



Sprott Gold & Precious Minerals Fund

Quarterly Portfolio Disclosure
As at September 29, 2017

TOTAL NET ASSET VALUE
\$204,625,618

Portfolio Allocation

	% of Net Asset Value
Long Positions	
Precious Metals	92.6
Convertible Bonds	2.6
Loans	2.6
Equity Options	2.5
Sectors Less than 1%	0.2
Total Long Positions	100.4
Other Net Liabilities	-0.4
Total Net Asset Value	100.0

TOP 25 POSITIONS

Issuer	% of Net Asset Value
Kirkland Lake Gold Ltd.	5.3
Endeavour Mining Corporation	4.8
Pretium Resources Inc.	4.7
Osisko Mining Inc.	4.5
Randgold Resources Limited Sponsored ADR	4.1
Agnico-Eagle Mines Limited	3.8
Continental Gold Inc.	3.8
SEMAFO Inc.	3.5
Northern Star Resources Ltd.	3.4
Roxgold Inc.	3.4
B2Gold Corp.	3.3
Richmont Mines Inc.	3.2
Leagold Mining Corp.	3.1
Cardinal Resources Ltd.	3.1
Evolution Mining Limited	3.0
Westgold Resources Ltd.	3.0
Saracen Mineral Holdings Limited	3.0
Torex Gold Resources Inc.	2.7
Dacian Gold Ltd.	2.7
TMAC Resources Inc.	2.6
West African Resources Ltd.	2.6
Alio Gold Inc.	2.4
New Gold Inc.	2.2
VanEck Vectors Junior Gold Miners ETF	2.1
MAG Silver Corp.	1.8
Top 25 positions as a percentage of net asset value	82.0

This summary of investment portfolio may change due to the ongoing portfolio transactions of the Fund. Quarterly updates of the Fund's investment portfolio are available on the Internet at www.ninepoint.com.

Commissions, trailing commissions, management fees, other charges and expenses all may be associated with mutual fund investments. Please read the prospectus carefully before investing. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated.