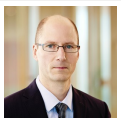
Ninepoint Global Real Estate Fund

Series F Performance as of February 29, 2024

INVESTMENT TEAM



Jeff Sayer, CFA
Vice President, Portfolio Manager

FUND OBJECTIVE

The investment objective of the Fund is to provide stable monthly cash distributions and long-term total return through capital appreciation by providing exposure to the global real estate securities market. The Fund invests primarily in real estate investment trusts ("REITs"), equity-based securities of companies in the global real estate sectors (residential and commercial) and structured products that hold real estate related investments.

FUND DETAILS

Fund Type	Global Equity
Inception Date	August 5, 2015
Registered Tax Plan Status	Eligible
Distributions	Target 4.5% per annum paid monthly†† Target 6.0% per annum paid monthly†††
Management Fee	Series A: 2.00% Series F: 1.00%
Performance Fee	None
Minimum Initial Investment	$500
Minimum Subsequent Investment	$25
Minimum Investment Term	20 days (1.5% penalty)
Redemptions	Daily
Valuations	Daily

†† Series A, D, F
††† Series T

FUND CODES

Series A	NPP131
Series F	NPP132
Series FT	NPP116
Series T	NPP120

WHY INVEST IN NINEPOINT GLOBAL REAL ESTATE FUND

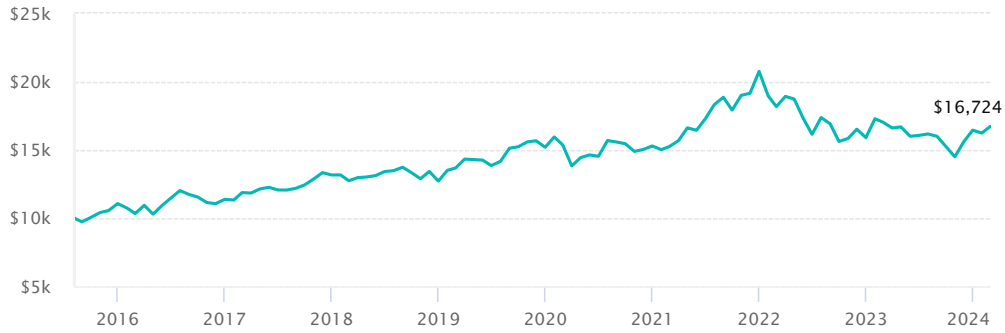
- **Capital Appreciation** - REITs tended to outperform the market on an absolute and relative basis coming out of a recession
- **Wealth Preservation** - REITs dividends have historically offered a steady source of income even in inflationary or low interest environments
- **A Diversified Total Real Estate Approach** - Fund broadens the definition of real estate to emphasize businesses that share similar attributes as traditional real estate assets but with higher growth rates and therefore greater capital appreciation potential
- **Monthly Distribution** - Fund targets monthly distributions at 4.5%* annually for Series A, D and F, and monthly distributions at 6%* annually for Series T
- **Experienced Portfolio Manager with Proven Track Record** - Manager has extensive experience managing real asset portfolios, using a consistent, disciplined investment process, and is committed to provide monthly commentaries to provide timely communication to investors
- **Industry Leading Technology** - We use industry-leading technologies such as BlackRock's Aladdin investment management platform to enable deeper analytics, greater transparency, and increased operational efficiencies

*Annual reset, The Manager reserves the right to adjust the distribution amount if deemed appropriate.

COMPOUNDED RETURNS[1] | INCEPTION DATE: AUGUST 5, 2015

	1M	YTD	3M	6M	1YR	3YR	5YR	INCEPTION
Fund	3.0%	1.7%	7.3%	4.5%	-1.8%	3.1%	4.1%	6.2%
Index	1.5%	-1.2%	5.4%	4.5%	1.9%	1.6%	1.0%	2.8%

GROWTH OF $10,000 INVESTED[1]



TOP TEN HOLDINGS[3]

ISSUER NAME
ALEXANDRIA REAL ESTATE EQUITIES INC
CHOICE PROPERTIES REAL ESTATE INVESTMENT TRUST
DIGITAL REALTY TRUST INC
EQUINIX INC
HOST HOTELS & RESORTS INC
IRON MOUNTAIN INC
KILLAM APARTMENT REIT
PROLOGIS INC
SIMON PROPERTY GROUP INC
WELLTOWER OP LLC

STATISTICAL ANALYSIS[2]

STATISTICS	FUND	INDEX
Cumulative Return	67.2%	27.2%
Sharpe Ratio	0.25	0.01
Standard Deviation	13.9%	13.8%
Total Down Months	44	49
Total Positive Months	58	53

GEOGRAPHIC ALLOCATION[3]

United States	73.8%
Canada	22.5%

SECTOR ALLOCATION[3]

Industrial REITs	23.4%
Retail REITs	18.8%
Data Center REITs	11.0%
Other Specialized REITs	9.5%
Health Care REITs	7.8%
Multi-Family Residential REITs	6.5%
Single-Family Residential REITs	6.1%
Cash and Cash Equivalents	3.8%
Office REITs	3.7%
Hotel & Resort REITs	3.4%
Timber REITs	3.1%
Self Storage REITs	2.9%

Ninepoint Global Real Estate Fund

www.ninepoint.com

Effective February 7, 2017 the Sprott Global REIT & Property Equity Fund's name was changed to Sprott Global Real Estate Fund, subsequently on August 1, 2017 becoming Ninepoint Global Real Estate Fund.

[1] All returns and fund details are a) based on Series F units; b) net of fees; c) annualized if period is greater than one year; d) as at February 29, 2024. The index is 100% MSCI World IMI Core Real Estate NR (CAD) and is computed by Ninepoint Partners LP based on publicly available index information.
[2] The cumulative rate of return shown is used only to illustrate the effects of the compound growth rate and is not intended to reflect future values of the mutual fund or returns on investment in the mutual fund.
[3] Top ten equity holdings, sector allocation, and geographic allocation as at February 29, 2024. Sector weightings calculated as % of net asset value. Numbers may not add up due to rounding. Cash and cash equivalents include non-portfolio assets and/or liabilities.

The Fund is generally exposed to the following risks. See the Simplified Prospectus of the Fund for a description of these risks: capital depletion risk, concentration risk, credit risk, currency risk, cybersecurity risk; derivatives risk, emerging markets risk, equity real estate investment trust (REIT) risk, exchange traded funds risk, foreign investment risk, income trust risk, inflation risk, interest rate risk, liquidity risk, market risk, preferred stock risk, real estate risk, regulatory risk, securities lending, repurchase and reverse purchase transactions risk , series risk, short selling risk, specific issuer risk, substantial securityholder risk, tax risk.

Ninepoint Partners LP is the investment manager to the Ninepoint Funds (collectively, the "Funds"). Commissions, trailing commissions, management fees, performance fees (if any), and other expenses all may be associated with investing in the Funds. Please read the prospectus carefully before investing. The indicated rate of return for series F units of the Fund for the period ended February 29, 2024 is based on the historical annual compounded total return including changes in unit value and reinvestment of all distributions and does not take into account sales, redemption, distribution or optional charges or income taxes payable by any unitholder that would have reduced returns. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated. The information contained herein does not constitute an offer or solicitation by anyone in the United States or in any other jurisdiction in which such an offer or solicitation is not authorized or to any person to whom it is unlawful to make such an offer or solicitation. Prospective investors who are not resident in Canada should contact their financial advisor to determine whether securities of the Fund may be lawfully sold in their jurisdiction.

Ninepoint Partners LP: Toll Free: 1.866.299.9906. DEALER SERVICES: CIBC Mellon GSSC Record Keeping Services: Toll Free: 1.877.358.0540