



2014 Tax Information Notice

The applicable tax information forms as outlined below will be mailed to clients directly by Spratt Asset Management LP ("SAM") or clients' brokers.

TAX SLIPS & INFORMATION FORMS (Canadian residents only)

Mutual Funds

| Tax Form | Fund List | Mailed By | Issued By |
|-----------------|------------------|------------------|------------------|
| T3 | See Appendix A | March 6, 2015 | SAM |

Mutual Fund Corporate Class Funds

| Tax Form | Fund List | Mailed By | Issued By |
|-----------------|------------------|-------------------|------------------|
| T5 | See Appendix A | February 27, 2015 | SAM |

Limited Partnerships

| Tax Form | Fund List | Mailed By | Issued By |
|-----------------|------------------|------------------|------------------|
| T5013 | See Appendix A | March 6, 2015 | SAM |

Alternative Strategies

| Tax Form | Fund List | Mailed By | Issued By |
|-----------------|------------------|------------------|------------------|
| T3 | See Appendix A | March 6, 2015 | SAM |

Closed Ended Fund/Flow-Through Limited Partnerships

| Tax Form | Fund List | Information supplied by Spratt to Brokers by | Issued By |
|-----------------|------------------|-----------------------------------------------------|------------------|
| T3/T5013 | See Appendix A | March 6, 2015 | Clients' Brokers |



Appendix A

| Mutual Funds |
|------------------------------------------------------------|
| Sprott Canadian Equity Fund |
| Sprott Gold and Precious Minerals Fund |
| Sprott Energy Fund |
| Sprott Small Cap Equity Fund |
| Sprott Tactical Balanced Fund |
| Sprott Diversified Yield Fund |
| Sprott Short-Term Bond Fund |
| Sprott Enhanced Balanced Fund |
| Sprott Gold Bullion Fund |
| Sprott Silver Bullion Fund |
| Sprott Global Agriculture Fund |
| Sprott Global Infrastructure Fund |
| Sprott Timber Fund |
| |
| Corporate Class Funds |
| Sprott Canadian Equity Class |
| Sprott Diversified Yield Class |
| Sprott Enhanced Equity Class |
| Sprott Gold Bullion Class |
| Sprott Gold & Precious Minerals Class |
| Sprott Resource Class |
| Sprott Short-Term Bond Class |
| Sprott Silver Bullion Class |
| Sprott Silver Equities Class |
| Sprott Tactical Balanced Class |
| Sprott Enhanced Balanced Class |
| Sprott Real Asset Class |
| |
| Closed-End Funds/Flow- Through Limited Partnerships |
| Sprott Strategic Fixed Income Fund |
| Sprott 2013 Flow-Through LP |
| Sprott 2014 Flow-Through LP |
| Sprott 2014-II Flow-Through LP |
| |
| Limited Partnerships |
| Sprott Hedge Fund LP |
| Sprott Hedge Fund LP II |
| Sprott Enhanced Long Short Equity Fund LP |
| Sprott Bridging Income Fund LP |



| Alternative Strategies |
|--------------------------------------------|
| Spratt Bull/Bear RSP Fund |
| Spratt Enhanced Long Short Equity RSP Fund |
| Spratt Absolute Return Income Fund |
| Spratt Private Credit Trust |
| Spratt Convertible Strategies Trust |