



December 22, 2023

Year End Capital Gains Distribution and Allocation Estimates

Mutual Funds¹

Fund	Capital gain distribution per unit
Ninepoint Energy Fund	A: \$0.268 D: \$0.183 F: \$0.317 ETF: \$0.473
Ninepoint Target Income Fund	A: \$0.017 F: \$0.011 S: \$0.017 SF: \$0.019 ETF: \$0.053

We do not anticipate any capital gains distribution for any of our mutual fund trusts other than the above.

Corporate Class Funds²

Fund	Capital gain distribution per unit
Ninepoint Resource Fund Class	A: \$0.240 D: \$0.126 F: \$0.219

Alternative Strategies Funds³

We do not anticipate any capital gains distribution for any of our alternative strategies funds.

Limited Partnerships

Ninepoint Flow-Through LPs allocable capital gain amounts will be available in late 2023.



NOTE: All estimates in this document do not incorporate forward looking information and are based on the accounting data as of December 15, 2023. Exceptions to this include the following funds, which utilize accounting data as of September 30, 2023: Ninepoint-TEC Private Credit Fund, Ninepoint-TEC Private Credit Fund II, Ninepoint Alternative Income Fund, Ninepoint Canadian Senior Debt Fund, Ninepoint Monroe U.S. Private Debt Fund, and Ninepoint Monroe U.S. Private Debt Fund – Canadian \$ Hedged. Due to market conditions, the actual year-end allocable amount may differ from these estimates, and the difference could be material. A further exception is Ninepoint Resource Fund Class which utilizes accounting data as of November 1, 2023. The information included in this letter is for reference purposes only. Please reconcile all information against your official client statements. This is not intended to be a statement for official tax reporting purposes or any form of tax advice.

Mutual Funds¹
Ninepoint Gold and Precious Minerals Fund
Ninepoint Energy Fund
Ninepoint Diversified Bond Fund
Ninepoint High Interest Savings Fund
Ninepoint Gold Bullion Fund
Ninepoint Silver Bullion Fund
Ninepoint Global Infrastructure Fund
Ninepoint Global Real Estate Fund
Ninepoint Alternative Health Fund
Ninepoint FX Strategy Fund
Ninepoint Alternative Credit Opportunities Fund
Ninepoint Risk Advantaged US Equity Index Fund
Ninepoint Silver Equities Fund
Ninepoint Resource Fund
Ninepoint Focused Global Dividend Fund
Ninepoint Energy Income Fund
Ninepoint Carbon Credit ETF
Ninepoint Target Income Fund
Ninepoint Web3 Innovators Fund ETF
Corporate Class Funds²
Ninepoint Resource Fund Class
Alternative Strategies Funds³
Ninepoint-TEC Private Credit Fund
Ninepoint-TEC Private Credit Fund II
Ninepoint Credit Income Opportunities Fund
Ninepoint Alternative Income Fund
Ninepoint Canadian Senior Debt Fund
Ninepoint Monroe U.S. Private Debt Fund
Ninepoint Monroe U.S. Private Debt Fund – Canadian \$ Hedged

