



Ninepoint Diversified Bond Fund

Quarterly Portfolio Disclosure
As at September 30, 2021

TOTAL NET ASSET VALUE
\$933,288,790

PORTFOLIO ALLOCATION

	% of Net Asset Value
Long Positions	
Investment Grade Bonds	88.3
High Yield Bonds	10.8
Preferred Equities	2.2
Funds	2.1
Government Bonds	1.8
Asset-Backed Securities	1.2
Loans	0.8
Structured Notes	0.5
Short-term Investments	0.2
Options Purchased	0.0
Equities	0.0
Total Long Positions	107.9
Short Positions	
Options Written	(0.0)
Government Bonds	(0.8)
Total Short Positions	(0.8)
Cash	1.9
Swap Contracts	0.1
Forward Currency Contracts	(0.0)
Other Net Liabilities	(9.1)
Total Net Asset Value	100.0

GEOGRAPHIC SECTOR WEIGHTINGS

	% of Net Asset Value
Canada	94.5
United States	6.7
United Kingdom	2.1
Australia	1.9
Cash	1.9
Countries less than 1%	1.9
Swap Contracts	0.1
Options Purchased	0.0
Options Written	(0.0)
Forward Currency Contracts	(0.0)
Other Net Liabilities	(9.1)
Total Net Asset Value	100.0

TOP 25 LONG POSITIONS

Issuer	Coupon	Maturity Date	% of Net Asset Value
Ninepoint Alternative Credit Opportunities Fund, Series F			2.1
Cash			1.9
TransCanada Trust	4.650%	5/18/2077	1.8
Great-West Lifeco Inc.	3.600%	12/31/2049	1.6
Co-operators Financial Services Ltd.	3.327%	5/13/2030	1.5
MCAP Commercial LP	3.384%	11/26/2027	1.4
Bank of America Corporation	2.598%	4/4/2029	1.3
ARC Resources Ltd.	3.465%	3/10/2031	1.3
Bank of Montreal	4.300%	11/26/2080	1.3
Goldman Sachs Group Inc.	2.013%	2/28/2029	1.3
The Toronto-Dominion Bank	3.600%	10/31/2081	1.2
Capital Power Corporation	4.424%	2/8/2030	1.2
Bank of Nova Scotia (The)	3.700%	7/27/2081	1.2
Tourmaline Oil Corporation	2.077%	1/25/2028	1.1
National Australia Bank Limited	3.515%	6/12/2030	1.1
Ford Motor Credit Co LLC	3.815%	11/2/2027	1.1
Suncor Energy Inc.	5.000%	4/9/2030	1.1
First National Financial Corporation	3.582%	11/25/2024	1.1
Canadian Imperial Bank of Commerce	4.375%	10/28/2080	1.1
Fairfax India Holdings Corporation	5.000%	2/26/2028	1.1
WSP Global Inc.	2.408%	4/19/2028	1.1
Enovus Energy Inc.	3.500%	2/7/2028	1.1
Manufacturers Life Insurance Company	3.375%	6/19/2081	1.0
CT Real Estate Investment Trust	2.371%	1/6/2031	1.0
Hudbay Minerals Inc.	6.125%	4/1/2029	1.0
Top 25 long positions as a percentage of net asset value			32.0

ALL SHORT POSITIONS

Issuer	Coupon	Maturity Date	% of Net Asset Value
Government of Canada	1.375%	11/15/2040	(0.8)
All short positions as a percentage of net asset value			(0.8)

Ninepoint Diversified Bond Fund invests in units of other investment funds. The prospectus and other information about the underlying investment funds are available on the Internet at www.ninepoint.com and/or www.sedar.com.

This summary of investment portfolio may change due to the ongoing portfolio transactions of the Fund. Quarterly updates of the Fund's investment portfolio are available on the Internet at www.ninepoint.com.

Commissions, trailing commissions, management fees, other charges and expenses all may be associated with mutual fund investments. Please read the prospectus carefully before investing. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated.