



## Ninepoint Global Real Estate Fund

Quarterly Portfolio Disclosure

As at September 30, 2021

### TOTAL NET ASSET VALUE

\$9,225,356

### PORTFOLIO ALLOCATION

	% of Net Asset Value
Industrial REITs	24.2
Residential REITs	20.9
Specialized REITs	19.4
Retail REITs	18.7
Real Estate Operating Companies	3.4
Office REITs	3.2
Diversified REITs	2.7
<b>Total Positions</b>	<b>92.5</b>
Cash	7.2
Other Net Assets	0.3
<b>Total Net Asset Value</b>	<b>100.0</b>

### GEOGRAPHIC SECTOR WEIGHTINGS

	% of Net Asset Value
United States	67.7
Canada	24.8
Cash	7.2
Other Net Assets	0.3
<b>Total Net Asset Value</b>	<b>100.0</b>

### TOP 25 POSITIONS

Issuer	% of Net Asset Value
Cash	7.2
Prologis Inc.	5.0
Equinix Inc.	4.3
Simon Property Group Inc.	4.0
Innovative Industrial Properties Inc.	4.0
Life Storage Inc.	3.4
Tricon Residential Inc.	3.4
Dream Industrial Real Estate Investment Trust	3.3
BSR Real Estate Investment Trust	3.3
Alexandria Real Estate Equities Inc.	3.2
Terreno Realty Corporation	3.0
Gaming and Leisure Properties Inc.	3.0
Duke Realty Corporation	3.0
Digital Realty Trust Inc.	3.0
Granite Real Estate Investment Trust	3.0
Regency Centers Corporation	3.0
RioCan Real Estate Investment Trust	3.0
Invitation Homes Inc.	3.0
First Capital Real Estate Investment Trust	3.0
UMH Properties Inc.	3.0
Kimco Realty Corporation	2.9
Canadian Apartment Properties Real Estate Investment Trust	2.9
American Homes 4 Rent	2.9
Weyerhaeuser Company	2.9
STAG Industrial Inc.	2.9
<b>Top 25 positions as a percentage of net asset value</b>	<b>85.6</b>

This summary of investment portfolio may change due to the ongoing portfolio transactions of the Fund. Quarterly updates of the Fund's investment portfolio are available on the Internet at [www.ninepoint.com](http://www.ninepoint.com).

Commissions, trailing commissions, management fees, other charges and expenses all may be associated with mutual fund investments. Please read the prospectus carefully before investing. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated.