



Ninepoint Gold and Precious Minerals Fund

Quarterly Portfolio Disclosure
As at March 31, 2019

TOTAL NET ASSET VALUE

\$144,536,559

PORTFOLIO ALLOCATION

	% of Net Asset Value
Precious Metals & Minerals	90.1
Diversified Metals & Minerals	4.9
Loans	4.4
Silver Bullion	1.1
Sectors less than 1%	0.1
Total Positions	100.6
Other Net Liabilities	(0.2)
Bank Indebtedness	(0.4)
Total Net Asset Value	100.0

TOP 25 POSITIONS

Issuer	Coupon	Maturity Date	% of Net Asset Value
Saracen Mineral Holdings Ltd.			5.2
Northern Star Resources Ltd.			5.1
Wheaton Precious Metals Corp.			4.5
Dacian Gold Ltd.			4.4
B2Gold Corp.			3.9
Endeavour Mining Corp.			3.6
Kirkland Lake Gold Ltd.			3.6
Barrick Gold Corp.			3.5
MAG Silver Corp.			3.1
Hochschild Mining PLC			3.0
SEMAFO Inc.			2.9
TMAC Resources Inc.	8.750%	7/31/2022	2.8
OceanaGold Corp.			2.8
Dundee Precious Metals Inc.			2.7
Continental Gold Inc.			2.3
Pretium Resources Inc.			2.3
Centamin PLC			2.3
Argonaut Gold Inc.			2.2
Torex Gold Resources Inc.			2.1
SSR Mining Inc.			1.9
Fortuna Silver Mines Inc.			1.9
Fresnillo PLC			1.8
SilverCrest Metals Inc.			1.8
Cardinal Resources Ltd.			1.8
Roxgold Inc.			1.7
Top 25 positions as a percentage of net asset value			73.2

This summary of investment portfolio may change due to the ongoing portfolio transactions of the Fund. Quarterly updates of the Fund's investment portfolio are available on the Internet at www.ninepoint.com.

Commissions, trailing commissions, management fees, other charges and expenses all may be associated with mutual fund investments. Please read the prospectus carefully before investing. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated.