



Ninepoint Resource Class

Quarterly Portfolio Disclosure
As at March 31, 2019

TOTAL NET ASSET VALUE

\$36,934,156

PORTFOLIO ALLOCATION

	% of Net Asset Value
Materials	58.4
Energy	26.6
Health Care	15.1
Sectors less than 1%	0.0
Total Positions	100.1
Cash	1.1
Other Net Liabilities	(1.2)
Total Net Asset Value	100.0

TOP 25 POSITIONS

Issuer	% of Net Asset Value
Sabina Gold & Silver Corp.	7.0
White Gold Corp.	5.9
NexGen Energy Ltd.	5.0
SLANG Worldwide Inc.	4.9
Continental Gold Inc.	4.8
Pretium Resources Inc.	4.6
Yangarra Resources Ltd.	4.5
Roxgold Inc.	4.4
SilverCrest Metals Inc.	4.1
Liberty Health Sciences Inc.	4.0
Atlantic Gold Corp.	3.9
Parex Resources Inc.	3.7
Rubicon Minerals Corp.	3.4
Bonterra Resources Inc.	3.3
SOL Global Investments Corp.	3.2
Leucrotta Exploration Inc.	3.2
Tourmaline Oil Corp.	3.1
Dolly Varden Silver Corp.	2.6
Birchcliff Energy Ltd.	2.4
Pieridae Energy Ltd.	2.3
Kirkland Lake Gold Ltd.	2.2
Hydrex Farms Ltd.	2.0
Cardinal Resources Ltd.	2.0
Argonaut Gold Inc.	2.0
Neo Lithium Corp.	1.9
Top 25 positions as a percentage of net asset value	90.4

This summary of investment portfolio may change due to the ongoing portfolio transactions of the Fund. Quarterly updates of the Fund's investment portfolio are available on the Internet at www.ninepoint.com.

Commissions, trailing commissions, management fees, other charges and expenses all may be associated with mutual fund investments. Please read the prospectus carefully before investing. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated.