



Ninepoint Resource Class

Quarterly Portfolio Disclosure
As at March 31, 2018

TOTAL NET ASSET VALUE

\$38,091,670

PORTFOLIO ALLOCATION

	% of Net Asset Value
Materials	60.6
Energy	26.3
Information Technology	7.8
Health Care	6.5
Utilities	1.2
Consumer Discretionary	0.7
Total Positions	103.1
Cash	0.3
Other Net Liabilities	(3.4)
Total Net Asset Value	100.0

TOP 25 POSITIONS

Issuer	% of Net Asset Value
Leucrotta Exploration Inc.	5.6
Yangarra Resources Ltd.	5.5
Continental Gold Inc.	5.4
Roxgold Inc.	4.8
Kirkland Lake Gold Ltd.	4.7
Parex Resources Inc.	4.3
Cardinal Resources Ltd.	4.3
Arizona Mining Inc.	4.3
Pretium Resources Inc.	4.1
Bonterra Resources Inc.	3.9
MGX Minerals Inc.	3.3
Garibaldi Resources Corp.	3.2
Liberty Health Sciences Inc.	3.1
Neo Lithium Corp.	3.0
NexGen Energy Canada Inc.	2.9
Ikkuma Resources Corp.	2.7
Sabina Gold & Silver Corp.	2.7
Argonaut Gold Inc.	2.5
Birchcliff Energy Ltd.	2.4
Maricann Group Inc.	2.4
Tahoe Resources Inc.	2.4
Fortress Blockchain Corp.	2.3
Cryptostar Inc.	2.2
Rio2 Ltd.	2.1
Osisko Mining Inc.	2.0
Top 25 positions as a percentage of net asset value	86.1

This summary of investment portfolio may change due to the ongoing portfolio transactions of the Fund. Quarterly updates of the Fund's investment portfolio are available on the Internet at www.ninepoint.com.

Commissions, trailing commissions, management fees, other charges and expenses all may be associated with mutual fund investments. Please read the prospectus carefully before investing. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated.