



# Sprott Silver Equities Class

Quarterly Portfolio Disclosure  
As at September 29, 2017

**TOTAL NET ASSET VALUE**  
**\$122,580,853**

## Portfolio Allocation

	% of Net Asset Value
<b>Long Positions</b>	
Silver Equities	96.5
<b>Total Long Positions</b>	<b>96.5</b>
Cash and Cash Equivalents	1.8
Other Net Assets	1.6
<b>Total Net Asset Value</b>	<b>100.0</b>

## TOP 25 POSITIONS

Issuer	% of Net Asset Value
Wheaton Precious Metals Corp.	10.5
Fresnillo PLC	9.8
Coeur Mining Inc.	6.5
SSR Mining Inc.	5.7
Pan American Silver Corp.	5.3
Industrias Penoles S.A. De C.V.	4.1
First Majestic Silver Corp.	3.9
Hochschild Mining PLC	3.6
Pretium Resources Inc.	3.4
Alio Gold Inc.	3.4
Hecla Mining Company	3.1
Excellon Resources Inc.	3.0
Tahoe Resources Inc.	2.9
Silvercrest Metals Inc.	2.9
MAG Silver Corp.	2.6
Torex Gold Resources Inc.	2.4
Dolly Varden Silver Corp.	2.2
Almaden Minerals Ltd.	2.1
Great Panther Silver Ltd.	2.0
Compania De Minas Buenaventura	2.0
Endeavour Silver Corp.	2.0
Cash and Cash Equivalents	1.8
Silvercorp Metals Inc.	1.7
Argonaut Gold Inc.	1.7
Continental Gold Inc.	1.6
<b>Top 25 positions as a percentage of net asset value</b>	<b>90.3</b>

This summary of investment portfolio may change due to the ongoing portfolio transactions of the Fund. Quarterly updates of the Fund's investment portfolio are available on the Internet at [www.ninepoint.com](http://www.ninepoint.com).

Commissions, trailing commissions, management fees, other charges and expenses all may be associated with mutual fund investments. Please read the prospectus carefully before investing. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated.