



## Ninepoint Cash Management Fund

Quarterly Portfolio Disclosure  
As at September 30, 2025

### TOTAL NET ASSET VALUE

\$467,772,270

### PORTFOLIO ALLOCATION

	% of Net Asset Value
Short-Term Corporate Bonds	75.5
Commercial Paper	19.3
Schedule 1 Bank High Interest Savings Account	2.8
Asset-Backed Securities	2.2
<b>Total Positions</b>	<b>99.8</b>
Other Net Assets	0.1
Cash	0.1
<b>Total Net Asset Value</b>	<b>100.0</b>

### TOP 25 POSITIONS

Issuer	Coupon	Maturity Date	% of Net Asset Value
New York Life Global Funding	3.478%	6/30/2026	9.9
Federation des caisses Desjardins du Quebec	5.200%	10/1/2025	8.8
Canadian Imperial Bank of Commerce	3.090%	3/19/2026	8.6
National Bank of Canada	2.682%	1/26/2026	7.5
Toronto-Dominion Bank	2.986%	7/21/2026	7.5
Bank of Montreal	2.880%	7/16/2026	6.8
Bank of Nova Scotia	3.080%	2/9/2026	5.1
Enbridge Gas Inc.	0.000%	10/23/2025	4.5
Enbridge Pipelines Inc.	0.000%	10/24/2025	4.4
Metropolitan Life Global Funding	3.870%	6/15/2026	4.3
Bank of Nova Scotia	2.838%	6/23/2026	4.1
Mercedes-Benz Finance Canada Inc.	5.200%	12/4/2025	3.4
Hyundai Capital Canada Inc.	0.000%	10/9/2025	3.0
Bank of Montreal	2.850%	9/17/2026	2.8
Toronto Dominion Bank Cash Account			2.8
Hyundai Capital Canada Inc.	0.000%	10/10/2025	2.6
Glacier Credit Card Trust	4.740%	9/20/2026	2.2
Royal Bank of Canada	2.847%	3/17/2026	2.1
Hyundai Capital Canada Inc.	0.000%	10/20/2025	2.1
National Bank of Canada	2.812%	10/20/2025	1.7
Royal Bank of Canada	2.910%	12/4/2025	1.5
Enbridge Pipelines Inc.	0.000%	10/16/2025	1.5
CHIP Mortgage Trust	1.738%	12/15/2045	1.1
Hyundai Capital Canada Inc.	0.000%	10/23/2025	0.5
Bank of Montreal	2.862%	4/27/2026	0.4
<b>Top 25 positions as a percentage of net asset value</b>			<b>99.2</b>

This summary of investment portfolio may change due to the ongoing portfolio transactions of the Fund. Quarterly updates of the Fund's investment portfolio are available at no cost, by calling 1-888-362-7172, by visiting our website at [www.ninepoint.com](http://www.ninepoint.com) or by writing to us at: Ninepoint Partners LP, Royal Bank Plaza, South Tower, 200 Bay Street, Suite 2700, P.O. Box 27, Toronto, Ontario M5J 2J1.

Commissions, trailing commissions, management fees, other charges and expenses all may be associated with investment funds. Please read the prospectus carefully before investing. The values of investment funds change frequently and their past performance may not be repeated.