



Ninepoint 2024 Short Duration Flow-Through Limited Partnership II

Quarterly Portfolio Disclosure

As at March 31, 2025

TOTAL NET ASSET VALUE

\$18,641,758

PORTFOLIO ALLOCATION

	% of Net Asset Value
Materials	102.4
Energy	9.4
Total Positions	111.8
Cash	0.1
Other Net Liabilities	(11.9)
Total Net Asset Value	100.0

ALL POSITIONS

Issuer	Expiry Date	% of Net Asset Value
Dolly Varden Silver Corporation		15.6
Sitka Gold Corporation		11.3
Troilus Gold Corporation		10.5
Skyharbour Resources Limited		9.4
Goldshore Resources Inc.		9.2
NeXGold Mining Corporation		8.9
Canada Nickel Company Inc.		8.8
STLLR Gold Inc.		6.0
Thesis Gold Inc.		5.5
Collective Mining Limited		5.0
Spanish Mountain Gold Limited		3.5
AuMega Metals Limited		2.9
White Gold Corporation		2.2
Brixton Metals Corporation		1.9
Primary Hydrogen Corporation		1.9
Lithium Ionic Corporation		1.7
Greenridge Exploration Inc.		1.5
Goliath Resources Limited		1.2
Foremost Clean Energy Limited		1.1
Canterra Minerals Corporation		1.1
Exploits Discovery Corporation		1.0
Galway Metals Inc.		1.0
Quetzal Copper Corporation		0.6
Cash		0.1
Global Uranium Corporation, Warrant	10/11/2026	0.0
All positions as a percentage of net asset value		111.9

This summary of investment portfolio may change due to the ongoing portfolio transactions of the Fund. Quarterly updates of the Fund's investment portfolio are available on the Internet at www.ninepoint.com.

Commissions, trailing commissions, management fees, other charges and expenses all may be associated with investment funds. Please read the prospectus carefully before investing. The values of investment funds change frequently and their past performance may not be repeated.