



November 28, 2025

Year End Capital Gains Distribution and Allocation Estimates

Mutual Funds¹

Fund	Capital gain distribution per unit	Date of Estimate
Ninepoint Crypto and AI Leaders ETF	S: US \$0.353527 SF: US \$0.417896 ETF: US \$2.001966	October 31, 2025
Ninepoint Focused Global Dividend Fund	A: \$0.837453 A1: \$0.881540 D: \$0.955142 F: \$1.085975 F1: \$1.118919	October 31, 2025
Ninepoint Silver Equities Fund	A: \$0.079171 D: \$0.484908 F: \$0.244563	October 31, 2025

The fund portfolio managers are considering strategies to minimize the per unit distribution of the above funds, and the estimates will be updated should there be any material changes. We do not anticipate any capital gains distribution for any of our mutual funds other than the above.

Ninepoint Corporate Fund Inc.²

The following capital gains dividend per unit, paid in February 2025 to Ninepoint Resource Fund Class shareholders of record as of the close of business February 20, 2025, will be reported on their 2025 T5 slip:

Class A: \$0.595645

Class D: \$0.831552

Class F: \$0.600183

As mutual fund corporations have 60 days after December 31st to make any year-end capital gains distributions, there is a possibility that capital gains dividends may also be paid in February 2026. Any such amounts would be reported on your 2026 T5 slip. While it is still early, the capital gains dividends could be significant, and investors should expect that certain classes within Ninepoint Corporate Fund Inc. may pay capital gains dividends.

Ninepoint Corporate Fund II Inc.

As of the October 31, 2025 estimate, we do not anticipate any capital gains distribution for Ninepoint Corporate Fund II Inc.

Canadian Large Cap Leaders Split Corp.

As of the October 31, 2025 estimate, we do not anticipate any capital gains distribution for Canadian Large Cap Leaders Split Corp.

Alternative Strategies Funds³

Based on the estimates, we do not anticipate any capital gains distribution for any of our alternative strategies funds.



Flow-Through Limited Partnerships⁴

Ninepoint Flow-Through Limited Partnerships allocable capital gain amounts will be available in late 2025.

NOTE: All amounts are in CAD, unless indicated otherwise. All estimates in this document do not incorporate forward looking information and are based on the accounting data as of October 31, 2025, unless indicated otherwise. Exceptions to this include the following funds, which utilize accounting data as of September 30, 2025: Ninepoint-TEC Private Credit Fund, Ninepoint-TEC Private Credit Fund II, Ninepoint Alternative Income Fund, and Ninepoint Canadian Senior Debt Fund. Further exceptions to this include the following funds, which utilize accounting data as of June 30, 2025: Ninepoint Monroe U.S. Private Debt Fund, and Ninepoint Monroe U.S. Private Debt Fund – Canadian \$ Hedged. Due to market conditions, the actual year-end allocable amount may differ from these estimates, and the difference could be material. The information included in this letter is for reference purposes only. Please reconcile all information against your official client statements. This is not intended to be a statement for official tax reporting purposes or any form of tax advice.



Mutual Funds¹
Ninepoint Gold and Precious Minerals Fund
Ninepoint Energy Fund
Ninepoint Diversified Bond Fund
Ninepoint Cash Management Fund
Ninepoint Gold Bullion Fund
Ninepoint Silver Bullion Fund
Ninepoint Global Infrastructure Fund
Ninepoint Cannabis & Alternative Health Fund
Ninepoint Global Macro Fund
Ninepoint Alternative Credit Opportunities Fund
Ninepoint Risk Advantaged U.S. Equity Index Fund
Ninepoint Silver Equities Fund
Ninepoint Mining Evolution Fund <i>(formerly, Ninepoint Resource Fund)</i>
Ninepoint Focused Global Dividend Fund
Ninepoint Energy Income Fund
Ninepoint Target Income Fund
Ninepoint Crypto and AI Leaders ETF
Ninepoint Balanced+ Fund <i>(formerly, Ninepoint Capital Appreciation Fund)</i>
Ninepoint Global Select Fund
Ninepoint Corporate Fund Inc²
Ninepoint Resource Fund Class
Ninepoint Barrick HighShares ETF
Ninepoint BCE HighShares ETF
Ninepoint Cameco HighShares ETF
Ninepoint Canadian Natural Resources HighShares ETF
Ninepoint CNR HighShares ETF
Ninepoint Enbridge HighShares ETF
Ninepoint Royal Bank HighShares ETF
Ninepoint Shopify HighShares ETF
Ninepoint Suncor HighShares ETF
Ninepoint TD HighShares ETF
Alternative Strategies Funds³
Ninepoint-TEC Private Credit Fund
Ninepoint-TEC Private Credit Fund II
Ninepoint Credit Income Opportunities Fund
Ninepoint Alternative Income Fund
Ninepoint Canadian Senior Debt Fund
Ninepoint Monroe U.S. Private Debt Fund
Ninepoint Monroe U.S. Private Debt Fund – Canadian \$ Hedged
Flow-Through Limited Partnerships⁴
Ninepoint 2024 Short Duration Flow-Through LP II
Ninepoint 2025 Flow-Through LP
Ninepoint 2025 Short Duration Flow-Through LP