



Ninepoint Diversified Bond Fund

Quarterly Portfolio Disclosure
As at March 31, 2022

TOTAL NET ASSET VALUE
\$584,501,099

PORTFOLIO ALLOCATION

	% of Net Asset Value
Investment Grade Bonds	72.2
High Yield Bonds	17.2
Asset-Backed Securities	3.4
Loans	2.8
Government Bonds	1.5
Preferred Equities	1.0
Structured Notes	0.7
Equities	0.0
Total Positions	98.8
Swap Contracts	1.6
Forward Currency Contracts	0.2
Other Net Assets	0.1
Cash	0.0
Swaptions	(0.7)
Total Net Asset Value	100.0

GEOGRAPHIC SECTOR WEIGHTINGS

	% of Net Asset Value
Canada	88.8
United States	5.9
Australia	2.6
Swap Contracts	1.6
Countries less than 1%	1.5
Forward Currency Contracts	0.2
Other Net Assets	0.1
Cash	0.0
Swaptions	(0.7)
Total Net Asset Value	100.0

TOP 25 POSITIONS

Issuer	Coupon	Maturity Date	% of Net Asset Value
TransCanada Trust	4.650%	5/18/2077	2.6
Great-West Lifeco Inc.	3.600%	12/31/2081	2.3
Co-operators Financial Services Limited	3.327%	5/13/2030	2.3
MCAP Commercial LP	3.384%	11/26/2027	2.1
The Toronto-Dominion Bank	3.600%	10/31/2081	2.1
Bank of Nova Scotia	3.700%	7/27/2081	2.0
New Latitude Mortgage Trust	3.250%	12/15/2023	1.9
Fairfax India Holdings Corporation	5.000%	2/26/2028	1.7
Morgan Stanley	1.425%	3/21/2025	1.7
Bank of Montreal	4.300%	11/26/2080	1.6
National Australia Bank Limited	3.515%	6/12/2030	1.5
SmartCentres Real Estate Investment Trust	3.526%	12/20/2029	1.5
Fairfax Financial Holdings Limited	3.950%	3/3/2031	1.5
Government of Canada	0.500%	12/1/2050	1.5
Manufacturers Life Insurance Company	3.375%	6/19/2081	1.5
Bank of Nova Scotia	2.100%	2/20/2024	1.4
Hudbay Minerals Inc.	6.125%	4/1/2029	1.3
AltaGas Limited	2.477%	11/30/2030	1.3
Canadian Imperial Bank of Commerce	0.730%	2/3/2025	1.3
Royal Bank of Canada	4.000%	2/24/2081	1.3
WSP Global Inc.	2.408%	4/19/2028	1.2
SNC-Lavalin Group Inc.	3.800%	8/19/2024	1.2
Royal Bank of Canada	4.500%	11/24/2080	1.2
Canadian Imperial Bank of Commerce	4.375%	10/28/2080	1.1
Gibson Energy Inc.	5.250%	12/22/2080	1.1
Top 25 positions as a percentage of net asset value			40.2

This summary of investment portfolio may change due to the ongoing portfolio transactions of the Fund. Quarterly updates of the Fund's investment portfolio are available on the Internet at www.ninepoint.com.

Commissions, trailing commissions, management fees, other charges and expenses all may be associated with mutual fund investments. Please read the prospectus carefully before investing. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated.