



Ninepoint Global Real Estate Fund

Quarterly Portfolio Disclosure

As at March 31, 2022

TOTAL NET ASSET VALUE

\$11,087,247

PORTFOLIO ALLOCATION

	% of Net Asset Value
Industrial REITs	28.4
Residential REITs	25.0
Specialized REITs	16.8
Retail REITs	9.6
Internet Services & Infrastructure	4.2
Real Estate Operating Companies	3.9
Office REITs	3.3
Hotel & Resort REITs	3.1
Healthcare REITs	3.0
Total Positions	97.3
Cash	2.9
Other Net Liabilities	(0.2)
Total Net Asset Value	100.0

GEOGRAPHIC SECTOR WEIGHTINGS

	% of Net Asset Value
United States	77.9
Canada	19.4
Cash	2.9
Other Net Liabilities	(0.2)
Total Net Asset Value	100.0

TOP 25 POSITIONS

Issuer	% of Net Asset Value
Prologis Inc.	6.2
Switch Inc.	4.2
Tricon Residential Inc.	3.9
Equinix Inc.	3.8
Kimco Realty Corporation	3.7
Life Storage Inc.	3.4
American Campus Communities Inc.	3.4
Innovative Industrial Properties Inc.	3.4
Weyerhaeuser Company	3.4
Alexandria Real Estate Equities Inc.	3.3
BSR Real Estate Investment Trust	3.3
UMH Properties Inc.	3.3
American Homes 4 Rent	3.3
Rexford Industrial Realty Inc.	3.3
Duke Realty Corporation	3.2
Granite Real Estate Investment Trust	3.2
Public Storage	3.2
STAG Industrial Inc.	3.1
Summit Industrial Income REIT	3.1
Host Hotels & Resorts Inc.	3.1
Welltower Inc.	3.0
Invitation Homes Inc.	3.0
Simon Property Group Inc.	3.0
Digital Realty Trust Inc.	3.0
AvalonBay Communities Inc.	2.9
Top 25 positions as a percentage of net asset value	85.7

This summary of investment portfolio may change due to the ongoing portfolio transactions of the Fund. Quarterly updates of the Fund's investment portfolio are available on the Internet at www.ninepoint.com.

Commissions, trailing commissions, management fees, other charges and expenses all may be associated with mutual fund investments. Please read the prospectus carefully before investing. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated.