



## Ninepoint Alternative Health Fund

Quarterly Portfolio Disclosure  
As at March 31, 2020

### TOTAL NET ASSET VALUE

\$41,777,835

### PORTFOLIO ALLOCATION

	% of Net Asset Value
<b>Long Positions</b>	
Cannabis	41.4
Pharmaceuticals & Health Technology	22.2
Other Wellness	15.5
Mutual Funds	5.5
Organics, Supplements & Neutraceuticals	2.7
Options Purchased	0.1
<b>Total Long Positions</b>	<b>87.4</b>
<b>Short Positions</b>	
Options Written	(0.1)
<b>Total Short Positions</b>	<b>(0.1)</b>
Cash & Cash Equivalents	12.7
<b>Total Net Asset Value</b>	<b>100.0</b>

### TOP 25 POSITIONS

Issuer	Coupon	Maturity Date	% of Net Asset Value
Cash			12.7
Green Thumb Industries Inc.			6.1
Ninepoint High Interest Savings Fund, Series I			5.5
UnitedHealth Group Inc.			5.3
Curaleaf Holdings Inc.			5.2
Trulieve Cannabis Corp.			4.9
Gilead Sciences Inc.			4.5
Merck & Company Inc.			4.0
GW Pharmaceuticals PLC			3.8
Americold Realty Trust			3.7
Innovative Industrial Properties Inc.			3.6
Abbott Laboratories			3.6
Johnson & Johnson			3.5
Pfizer Inc.			3.2
Procter & Gamble Company			3.0
Valens Growworks Corp.			2.8
Village Farms International Inc.			2.8
Jamieson Wellness Inc.			2.7
OrganiGram Holdings Inc.			2.4
CB3 Life Sciences Ltd.			2.3
Chartwell Retirement Residences			2.1
Maple Leaf Foods Inc.			1.4
Leef Holdings Inc.	9.000%	6/6/2022	1.2
MediPharm Labs Corp.			1.2
Green Peak Industries, LLC	8.000%	3/4/2021	1.0
<b>Top 25 positions as a percentage of net asset value</b>			<b>92.5</b>

Ninepoint Alternative Health Fund invests in units of other investment funds. The prospectus and other information about the underlying investment funds are available on the Internet at [www.ninepoint.com](http://www.ninepoint.com) and/or [www.sedar.com](http://www.sedar.com).

This summary of investment portfolio may change due to the ongoing portfolio transactions of the Fund. Quarterly updates of the Fund's investment portfolio are available on the Internet at [www.ninepoint.com](http://www.ninepoint.com).

Commissions, trailing commissions, management fees, other charges and expenses all may be associated with mutual fund investments. Please read the prospectus carefully before investing. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated.