



Ninepoint Alternative Health Fund

Quarterly Portfolio Disclosure

As at March 31, 2022

TOTAL NET ASSET VALUE

\$55,977,166

PORTFOLIO ALLOCATION

	% of Net Asset Value
Long Positions	
Cannabis	38.5
Pharmaceuticals & Health Technology	24.9
Organics, Supplements & Neutraceuticals	17.7
Other Wellness	6.0
Loans	1.0
Mutual Funds	0.6
Options Purchased	0.0
Total Long Positions	88.7
Short Positions	
Options Written	(0.0)
Total Short Positions	(0.0)
Cash	11.7
Forward Currency Contracts	0.2
Other Net Liabilities	(0.6)
Total Net Asset Value	100.0

TOP 25 POSITIONS

Issuer	% of Net Asset Value
Cash	11.7
Green Thumb Industries Inc.	9.9
Johnson & Johnson	7.5
Trulieve Cannabis Corporation	5.8
Pfizer Inc.	5.8
Jamieson Wellness Inc.	4.6
Procter & Gamble Company	4.4
TerrAscend Corporation	4.4
UnitedHealth Group Inc.	4.1
Innovative Industrial Properties Inc.	3.2
Verano Holdings Corporation	2.9
Columbia Care Inc.	2.8
Abbott Laboratories	2.7
AMN Healthcare Services Inc.	2.7
Jazz Pharmaceuticals PLC	2.5
Cresco Labs Inc.	2.4
Alexandria Real Estate Equities Inc.	2.2
Village Farms International Inc.	1.8
Petco Health & Wellness Company Inc.	1.7
Nomad Foods Inc.	1.5
SunOpta Inc.	1.5
Curaleaf Holdings Inc.	1.4
Ayr Wellness Inc.	1.4
Costco Wholesale Corporation	1.3
AstraZeneca PLC	1.2
Top 25 positions as a percentage of net asset value	91.4

Ninepoint Alternative Health Fund invests in units of other investment funds. The prospectus and other information about the underlying investment funds are available on the Internet at www.ninepoint.com and/or www.sedar.com.

This summary of investment portfolio may change due to the ongoing portfolio transactions of the Fund. Quarterly updates of the Fund's investment portfolio are available on the Internet at www.ninepoint.com.

Commissions, trailing commissions, management fees, other charges and expenses all may be associated with mutual fund investments. Please read the prospectus carefully before investing. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated.