



## Ninepoint Alternative Health Fund

Quarterly Portfolio Disclosure

As at September 30, 2020

### TOTAL NET ASSET VALUE

\$47,960,691

### PORTFOLIO ALLOCATION

	% of Net Asset Value
Cannabis	45.7
Pharmaceuticals & Health Technology	20.7
Other Wellness	15.9
Mutual Funds	4.8
Organics, Supplements & Neutraceuticals	3.8
Loans	1.7
Options Purchased	0.0
<b>Total Positions</b>	<b>92.6</b>
Cash	7.7
Other Net Liabilities	(0.3)
<b>Total Net Asset Value</b>	<b>100.0</b>

### TOP 25 POSITIONS

Issuer	% of Net Asset Value
Green Thumb Industries Inc.	10.2
Trulieve Cannabis Corp.	8.8
Curaleaf Holdings Inc.	8.0
Cash	7.7
Ninepoint High Interest Savings Fund, Class I	4.8
UnitedHealth Group Inc.	4.2
Procter & Gamble Company (The)	4.1
Jamieson Wellness Inc.	3.8
AstraZeneca PLC	3.7
Abbott Laboratories	3.4
Johnson & Johnson	3.3
Americold Realty Trust	3.2
Pfizer Inc.	3.1
Village Farms International Inc.	3.0
Cresco Labs Inc.	2.9
GW Pharmaceuticals PLC	2.8
Merck & Company Inc.	2.7
Innovative Industrial Properties Inc.	2.1
Aphria Inc.	1.8
Grocery Outlet Holding Corp.	1.6
CB3 Life Sciences Ltd.	1.4
Nomad Foods Inc.	1.4
Maple Leaf Foods Inc.	1.3
Aphria Inc.	1.2
Humana Inc.	1.1
<b>Top 25 positions as a percentage of net asset value</b>	<b>91.6</b>

Ninepoint Alternative Health Fund invests in units of other investment funds. The prospectus and other information about the underlying investment funds are available on the Internet at [www.ninepoint.com](http://www.ninepoint.com) and/or [www.sedar.com](http://www.sedar.com).

This summary of investment portfolio may change due to the ongoing portfolio transactions of the Fund. Quarterly updates of the Fund's investment portfolio are available on the Internet at [www.ninepoint.com](http://www.ninepoint.com).

Commissions, trailing commissions, management fees, other charges and expenses all may be associated with mutual fund investments. Please read the prospectus carefully before investing. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated.