



## FUND FACTS

### Ninepoint High Interest Savings Fund – Series F Units

August 22, 2023

Manager: Ninepoint Partners LP

This document contains key information you should know about Ninepoint High Interest Savings Fund (“Fund”) Series F units. You can find more details in the Fund’s simplified prospectus. Ask your representative for a copy, contact Ninepoint Partners LP at 1-866-299-9906 or invest@ninepoint.com, or visit [www.ninepoint.com](http://www.ninepoint.com).

**Before you invest in any fund, consider how the fund would work with your other investments and your tolerance for risk.**

Until the earlier of June 30, 2024 or the Fund’s net asset value exceeding \$1 billion, Ninepoint Partners LP has temporarily waived the Series F annual management fee, which is currently 0.14%, so that the management fee after the waiver is 0%.

#### QUICK FACTS

<b>Fund codes:</b>	NPP 119	<b>Fund Manager:</b>	Ninepoint Partners LP
<b>Date series started:</b>	August 5, 2010	<b>Portfolio Manager:</b>	Ninepoint Partners LP
<b>Total value of the Fund on June 30, 2023:</b>	\$501.65 million	<b>Distributions:</b>	Monthly and annually in December (if any)
<b>Management expense ratio (MER):</b>	0.16%	<b>Minimum Investment:</b>	\$500 initial, \$25 additional

#### WHAT DOES THE FUND INVEST IN?

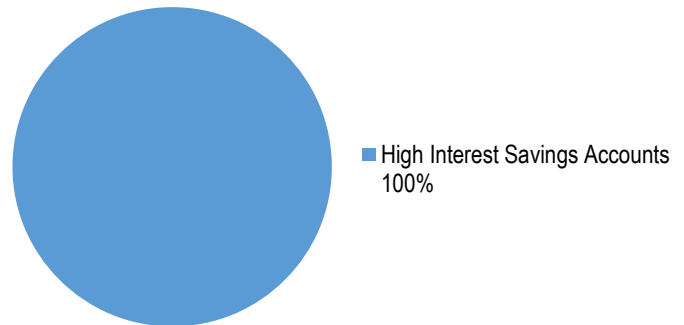
The objective of this Fund is to maximize yield on cash balances, while providing easy access to investments with daily liquidity. The Fund invests in high interest savings accounts offered at Schedule 1 Canadian Banks and/or high-quality money market securities.

The charts below give a snapshot of the Fund’s investments on June 30, 2023. The Fund’s investments will change.

#### Top 10 Investments (June 30, 2023)

1. Toronto Dominion Bank Cash Account	100.00%
<b>Total Percentage of top 10 investments</b>	<b>100%</b>
<b>Total number of investments</b>	<b>1</b>

#### Investment Mix (June 30, 2023)



#### HOW RISKY IS IT?

The value of the Fund can go down as well as up. You could lose money.

One way to gauge risk is to look at how much a fund’s returns change over time. This is called “volatility.”

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to

#### RISK RATING

Ninepoint Partners LP has rated the volatility of this Fund as **low**.

This rating is based on how much the Fund’s returns have changed from year to year. It doesn’t tell you how volatile the Fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

For more information about the risk rating and specific risks that can affect the Fund's returns, see "What Are the Risks of Investing in the Fund?" section of the Fund's simplified prospectus.

**NO GUARANTEES**

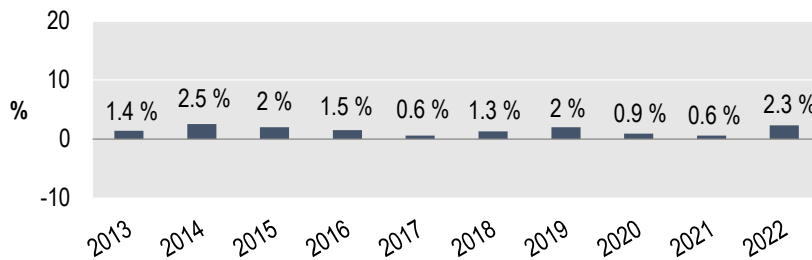
Like most mutual funds, this Fund does not have any guarantees. You may not get back the amount of money you invest. For any deposits made in bank deposit accounts, the Fund is not covered by the Canada Deposit Insurance Corporation or any other government deposit insurer.

**HOW HAS THE FUND PERFORMED?**

This section tells you how Series F units of the Fund have performed in the past 10 calendar years. Returns are after fund expenses have been deducted. These expenses reduce the Fund's returns.

**Year-by-year returns**

This chart shows how Series F units of the Fund performed in the past 10 calendar years. The range of returns and change from year to year can help you assess how risky the Fund has been in the past. It does not tell you how the Fund will perform in the future.



**Best and worst 3-month returns**

This table shows the best and worst returns for Series F units of the Fund in a 3-month period over the past 10 calendar years and to June 30, 2023. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
<b>Best return</b>	2.77%	January 30, 2015	Your investment would rise to \$1,027.66.
<b>Worst return</b>	-1.28%	July 31, 2017	Your investment would fall to \$987.23.

**Average return**

As at June 30, 2023, a person who invested \$1,000 in Series F units of the Fund on June 30, 2013 would now have \$1,185.42. This works out to an annual compound return of 1.72%.

**WHO IS THIS FUND FOR?**

The Fund is suitable for those investors who seek to maximize yield on cash balances, while having easy access to investments with daily liquidity. The Fund is suitable for investors with a low risk tolerance and a short-term investment horizon.

**A WORD ABOUT TAX**

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live, the type of earnings (i.e., income or capital gains), and whether or not you hold the Fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your Fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

**HOW MUCH DOES IT COST?**

The following tables show the fees and expenses you could pay to buy, own and sell Series F units of the Fund. The fees and expenses – including any commissions – can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other series, funds and investments that may be suitable for you at a lower cost.

**1. Sales Charges**

There are no sales charges or commissions payable to your representative's firm for Series F units of the Fund.

**Annual Rate (as a % of the Fund's value)**

**2. Fund Expenses**

You don't pay these expenses directly. They affect you because they reduce the Fund's returns.

As of December 31, 2022, the Fund's expenses were 0.16% of its value. This equals \$1.60 for every \$1,000 invested.

<b>Management expense ratio (MER)</b> This is the total of the Fund's management fee and operating expenses. Some of the Fund's expenses were waived. If they had not been waived, the MER would have been higher.	0.16%
<b>Trading expense ratio (TER)</b> These are the Fund's trading costs.	0.00%
<b>Fund expenses</b>	0.16%

**More about the trailing commission**

There is no trailing commission payable to your representative's firm by Ninepoint Partners LP in respect of Series F units of the Fund.

**3. Other Fees**

You may have to pay other fees when you buy, hold, sell or switch units of the Fund.

FEE	WHAT YOU PAY
<b>Fee-Based Account</b>	Series F units of the Fund are only available to investors who have a fee-based account with their representative's firm and whose representative's firm has signed an agreement with Ninepoint Partners LP. You pay a fee to your representative's firm for investment advice and other services.
<b>Registered Tax Plan Fees</b>	No fee is charged to open, close or administer a registered tax plan administered by Ninepoint Partners LP. However, for other registered tax plans holding other investments in addition to securities of a Ninepoint mutual fund, an annual trustee fee may apply payable to the administrator of the plan.

**WHAT IF I CHANGE MY MIND?**

Under securities law in some provinces and territories, you have the right to

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities legislation in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

**FOR MORE INFORMATION**

Contact Ninepoint Partners LP or your representative for a copy of the Fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the Fund's legal documents.

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To learn more about investing in mutual funds, see the brochure **Understanding mutual funds**, which is available on the website of the Canadian Securities Administrators at [www.securities-administrators.ca](http://www.securities-administrators.ca).