



## FUND FACTS

### Ninepoint Alternative Health Fund – Series PTF Units

April 26, 2019

Manager: Ninepoint Partners LP

This document contains key information you should know about Ninepoint Alternative Health Fund (“Fund”) Series PTF units. You can find more details in the Fund’s simplified prospectus. Ask your representative for a copy, contact Ninepoint Partners LP at 1-866-299-9906 or invest@ninepoint.com, or visit [www.ninepoint.com](http://www.ninepoint.com).

**Before you invest in any fund, consider how the fund would work with your other investments and your tolerance for risk.**

#### QUICK FACTS

|   |                  |                            |   |
|---|------------------|----------------------------|---|
| <b>Ticker:</b>                                    | ALTHE            | <b>Fund Manager:</b>       | Ninepoint Partners LP   |
| <b>Date series started:</b>                       | October 17, 2018 | <b>Sub-Adviser:</b>        | Faircourt Asset Management Inc.   |
| <b>Total value of the Fund on March 31, 2019:</b> | \$66.62 million  | <b>Distributions:</b>      | Monthly and annually in December (if any). Distributions may only be paid in cash |
| <b>Management expense ratio (MER):</b>            | 0.00%            | <b>Minimum Investment:</b> | No minimum  |

#### WHAT DOES THE FUND INVEST IN?

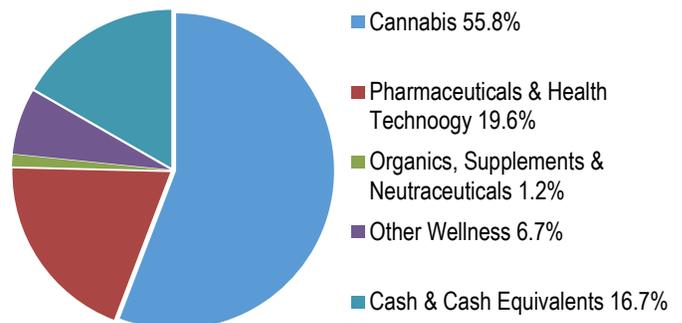
The Fund’s objective is to achieve growth by investing primarily in equity securities of companies engaged in nutrition, nutraceuticals and new forms of medicines and pharmaceutical solutions.

The charts below give you a snapshot of the Fund’s investments on March 31, 2019. The Fund’s investments will change.

#### Top 10 Investments (March 31, 2019)

|   |              |
|---|--------------|
| 1. OrganiGram Holdings Inc.                   | 5.4%         |
| 2. Curaleaf Holdings Inc.                     | 5.2%         |
| 3. CannaRoyalty Corp.                         | 4.4%         |
| 4. Canopy Growth Corp                         | 3.8%         |
| 5. Charlottes Web Holdings Inc                | 3.7%         |
| 6. Harvest Health & Recreation Inc            | 3.2%         |
| 7. Green Thumb Industries Inc.                | 3.1%         |
| 8. Trulieve Cannabis Corp                     | 3.0%         |
| 9. Hexo Corp.                                 | 3.0%         |
| 10. CannTrust Holdings Inc.                   | 2.7%         |
| <b>Total Percentage of top 10 investments</b> | <b>37.5%</b> |
| <b>Total number of investments</b>            | <b>47</b>    |

#### Investment Mix (March 31, 2019)



#### HOW RISKY IS IT?

The value of the Fund can go down as well as up. You could lose money.

One way to gauge risk is to look at how much a fund’s returns change over time. This is called “volatility.”

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

#### RISK RATING

Ninepoint Partners LP has rated the volatility of this Fund as **high**.

This rating is based on how much the Fund’s returns have changed from year to year. It doesn’t tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the Fund’s returns, see the “What Are the Risks of Investing in the Fund?” section of the Fund’s simplified prospectus.

#### NO GUARANTEES

Like most mutual funds, this fund does not have any guarantees. You may not get back the amount of money you invest.

**HOW HAS THE FUND PERFORMED?**

This section tells you how Series PTF units of the Fund have performed since inception. Returns are after fund expenses have been deducted. These expenses reduce the Fund’s returns.

**Year-by-year returns**

This information is not available because this series is new and has not been distributed under a simplified prospectus for a full calendar year.

**Best and worst 3-month returns**

This information is not available because this series is new and has not been distributed under a simplified prospectus for a full calendar year.

**Average return**

This information is not available because this series is new and has not been distributed under a simplified prospectus for 12 consecutive months.

**WHO IS THIS FUND FOR?**

The fund is suitable for those investors who have a high risk tolerance, own, or plan to own, other types of investments to diversify their portfolio and want exposure to the Canadian and U.S. equity markets.

**A WORD ABOUT TAX**

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the Fund in a registered plan, such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your Fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

**HOW MUCH DOES IT COST?**

The following tables show the fees and expenses you could pay to buy, own and sell Series PTF units of the Fund. The fees and expenses – including any commissions – can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other series, funds and investments that may be suitable for you at a lower cost.

**1. Sales Charges**

There are no sales charges or commissions payable to your representative’s firm for Series PTF units of the Fund.

**2. Fund Expenses**

You don’t pay these expenses directly. They affect you because they reduce the Fund’s returns.

As of December 31, 2018, the Fund’s expenses were 0.36% of its value. This equals \$3.60 for every \$1,000 invested.

|   | <b>Annual Rate (as a % of the Fund’s value)</b> |
|---|---|
| <b>Management expense ratio (MER)</b><br>This is the total of the Fund’s management fee and operating expenses. | 0.00%   |
| <b>Trading expense ratio (TER)</b><br>These are the Fund’s trading costs.                                       | 0.36%   |
| <b>Fund expenses</b>  | 0.36%   |

**More about the trailing commission**

There is no trailing commission payable to your representative’s firm by Ninepoint Partners LP in respect of Series PTF units of the Fund.

**3. Other Fees**

You may have to pay other fees when you buy, hold, sell or switch units of the Fund.

| <b>FEE</b>                               | <b>WHAT YOU PAY</b>   |
|--|---|
| <b>Fee-Based Account</b>                 | Series PTF units of the Fund are only available to investors who have a fee-based account with their representative’s firm and whose representative’s firm has signed an agreement with us. You pay a fee to your representative’s firm for investment advice and other services. |
| <b>Switch Fee / Reclassification Fee</b> | A fee of 0-2.0% of the value of the units you wish to switch or reclassify may be charged by your representative’s firm, as negotiated with your representative.  |

## WHAT IF I CHANGE MY MIND?

Under securities law in some provinces and territories, you have the right to

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, annual information form, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities legislation in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

## FOR MORE INFORMATION

Contact Ninepoint Partners LP or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

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To learn more about investing in mutual funds, see the brochure **Understanding mutual funds**, which is available on the website of the Canadian Securities Administrators at [www.securities-administrators.ca](http://www.securities-administrators.ca).