



PERFORMANCE SUMMARY

Performance as of June 30, 2022

	NAV	1 MTH	YTD	1 YR	3 YR	5 YR	10 YR	15 YR	Inception [^]
MUTUAL FUNDS (SERIES F) (Net of all fees)									
EQUITY									
Ninepoint Focused Global Dividend Fund [^] (11/25/15)	\$11.58	-6.6%	-14.8%	-6.6%	4.6%	6.2%	-	-	5.9%
Ninepoint International Small Cap Fund [^] (03/29/17)	\$9.04	-8.6%	-22.1%	-21.4%	-0.9%	-	-	-	-0.8%
Ninepoint Risk Advantaged US Equity Index Fund [^] (04/16/12)	\$12.43	-3.4%	-9.9%	-4.2%	0.7%	-0.5%	2.7%	-	2.7%
SECTOR EQUITY									
Ninepoint Alternative Health Fund [^] (08/04/17)	\$13.50	-9.0%	-31.5%	-42.8%	-10.1%	-	-	-	8.5%
Ninepoint Energy Fund [^] (04/15/04)	\$30.98	-15.7%	37.8%	79.9%	55.2%	18.9%	8.4%	2.1%	7.2%
Ninepoint Global Infrastructure Fund* [^] (09/01/11)	\$12.14	-4.5%	-3.1%	4.2%	7.7%	7.0%	7.7%	-	7.4%
Ninepoint Global Real Estate Fund ² [^] (08/04/15)	\$11.50	-6.7%	-22.2%	-6.5%	5.2%	6.0%	-	-	7.2%
Ninepoint Gold & Precious Minerals Fund [^] (11/15/01)	\$48.90	-15.4%	-23.3%	-21.8%	8.2%	4.4%	0.2%	-0.8%	2.4%
Ninepoint Resource Fund [^] (10/17/11)	\$10.08	-20.2%	-3.3%	6.9%	16.8%	3.5%	4.4%	-	0.6%
Ninepoint Silver Equities Fund [^] (02/28/12)	\$6.79	-14.3%	-30.1%	-38.8%	9.1%	1.0%	0.5%	-	-3.4%
FIXED INCOME									
Ninepoint Diversified Bond Fund [^] (08/05/10)	\$9.88	-1.6%	-9.0%	-8.5%	-0.7%	0.7%	2.9%	-	3.2%
HIGH INTEREST SAVINGS									
Ninepoint High Interest Savings Fund ⁴ [^] (08/05/10)	\$9.72	0.2%	0.5%	0.8%	1.0%	1.1%	1.4%	-	1.6%
BULLION									
Ninepoint Gold Bullion Fund [^] (03/17/09)	\$18.05	0.0%	0.0%	5.0%	7.0%	6.6%	2.7%	-	4.6%
Ninepoint Silver Bullion Fund [^] (05/09/11)	\$5.68	-4.3%	-12.1%	-20.4%	7.2%	2.0%	-2.5%	-	-4.9%
ALTERNATIVE STRATEGIES (CLASS F) (Net of all fees)									
ALTERNATIVE INCOME									
Ninepoint Alternative Income Fund ³ [^] (08/31/16)	\$10.70	0.2%	1.3%	4.9%	6.5%	6.6%	-	-	6.7%
Ninepoint Canadian Senior Debt Fund [^] (05/01/2018)	\$13.27	0.6%	3.0%	7.2%	7.7%	-	-	-	7.6%
Ninepoint Credit Income Opportunities Fund [^] (01/16/13)	\$9.06	-1.3%	-7.3%	-5.2%	4.5%	4.0%	-	-	4.3%
Ninepoint-Monroe U.S. Private Debt Fund ⁵ [^] (04/09/2019)	\$10.13	1.6%	1.6%	8.1%	-	-	-	-	6.9%
Ninepoint-Monroe U.S. Private Debt Fund - Canadian \$ Hedged ⁵ [^] (04/09/2019)	\$10.29	1.4%	1.4%	7.4%	-	-	-	-	8.8%
Ninepoint-TEC Private Credit Fund ¹ [^] (06/30/10)	\$10.34	0.4%	2.9%	9.8%	8.1%	-	-	-	8.7%
LIQUID ALTERNATIVES									
Ninepoint FX Strategy Fund [^] (08/06/20)	\$10.08	6.9%	17.9%	28.9%	-	-	-	-	0.4%
Ninepoint Return Advantaged US Equity Index Fund [^] (07/22/15)	\$15.23	-9.3%	-21.7%	-13.1%	3.7%	3.6%	-	-	2.5%
Ninepoint Alternative Credit Opportunities Fund [^] (05/10/21)	\$8.84	-1.0%	-8.1%	-7.8%	-	-	-	-	-6.1%

PERFORMANCE SUMMARY

Performance as of June 30, 2022

	1 MTH	YTD	1 YR	3 YR	5 YR	10 YR	15 YR
INDICES**							
S&P/TSX Composite TR	-8.7%	-9.9%	-3.9%	8.0%	7.6%	8.2%	5.1%
S&P/TSX Global Gold Total Return Index	-10.5%	-9.3%	-9.2%	7.7%	7.6%	-0.2%	1.0%
S&P/TSX Capped Energy Total Return Index	-14.4%	42.0%	68.7%	22.4%	9.5%	2.9%	0.1%
S&P Global 1200 Total Return Index (CAD)	-6.7%	-17.6%	-9.7%	7.1%	8.1%	12.7%	7.2%
S&P 500 Total Return Index (CAD)	-6.6%	-18.4%	-7.0%	10.0%	11.2%	15.7%	-
MSCI World Core Infrastructure NR (CAD)	-4.5%	-3.7%	5.7%	4.6%	7.3%	11.3%	7.4%
MSCI World IMI Core Real Estate NR (CAD)	-7.0%	-19.4%	-9.9%	-1.0%	2.0%	7.7%	3.6%
MSCI ACWI Select Silver Miners IMI (CAD)	-11.3%	-22.0%	-32.6%	3.6%	-0.9%	-2.5%	-



www.ninepoint.com

Effective August 1, 2017, Ninepoint Partners LP assumed portfolio management duties from Sprott Asset Management LP. Please note that all periods greater than 12 months are annualized.

* Effective August 1, 2017, Ninepoint Partners LP became the successor manager to the funds.

** Indices are computed by Ninepoint Partners LP based on publically available index information.

¹ NAV and returns are as of a May 31, 2022. Performance based on Reference Series of Class F of the Fund.

² Formerly Sprott Global REIT & Property Equity Fund.

³ The Ninepoint Alternative Income Fund's NAV and returns are as of May 31, 2022.

⁴ Effective March 7, 2019 the Ninepoint Short Term Bond Fund's name was changed to the Ninepoint High Interest Savings Fund.

⁵ The Ninepoint-Monroe U.S. Private Debt Fund & Ninepoint-Monroe U.S. Private Debt Fund - Canadian \$ Hedged Fund's NAV and returns are as of March 31, 2022.

The Index is a product of S&P Dow Jones Indices LLC or its affiliates ("SPDJ"), and has been licensed for use by Ninepoint Partners LP. Standard & Poor'sTM and S&PTM are registered trademarks of Financial Services LLC ("S&P") and Dow JonesTM is a registered trademark of Dow Jones Trademark Holdings LLC ("Dow Jones"). The trademarks have been licensed to SPDJI and have been sublicensed for use for certain purposes by Ninepoint Partners LP. The Funds are not sponsored, endorsed, sold or promoted by SPDJI, Dow Jones, S&P, any of their respective affiliates (collectively, "S&P Dow Jones Indices" and none of such parties make any representation regarding the advisability of investing in such product(s) nor do they have any liability for any errors, omissions, or interruptions of the Index.

The risks associated with investing in a Fund depend on the securities and assets in which the Fund invests, based upon the Fund's particular objectives. There is no assurance that any Fund will achieve its investment objective, and its net asset value, yield and investment return will fluctuate from time to time with market conditions. There is no guarantee that the full amount of your original investment in a Fund will be returned to you. The Funds are not insured by the Canada Deposit Insurance Corporation or any other government deposit insurer. Please read a Fund's prospectus or offering memorandum before investing.

Ninepoint Partners LP is the investment manager to the Ninepoint Funds (collectively, the "Funds"). Important information about these Funds, including their investment objectives and strategies, purchase options, and applicable management fees, performance fees (if any), and expenses, is contained in their prospectus or offering memorandum. Please read these documents carefully before investing. Commissions, trailing commissions, management fees, performance fees, other charges and expenses all may be associated with investing in the Funds. The indicated rates of return for series F/class F units/shares of the Funds for the period ended June 30, 2022 are based on the historical annual compounded total returns including changes in unit/share value and reinvestment of all distributions or dividends and does not take into account sales, redemption, distribution or optional charges or income taxes payable by any security holder that would have reduced returns. Investment funds are not guaranteed, their values change frequently and past performance may not be repeated. This communication does not constitute an offer to sell or a solicitation to purchase securities of the Funds. The information contained herein does not constitute an offer or solicitation by anyone in the United States or in any other jurisdiction in which such an offer or solicitation is not authorized or to any person to whom it is unlawful to make such an offer or solicitation. Prospective investors who are not resident in Canada should contact their financial advisor to determine whether securities of the Fund may be lawfully sold in their jurisdiction. The information provided is general in nature and is provided with the understanding that it may not be relied upon as, nor considered to be, the rendering of tax, legal, accounting or professional advice. Readers should consult with their own accountants and/or lawyers for advice on the specific circumstances before taking any action.