



NOTICE OF SPECIAL MEETINGS OF INVESTORS OF
NINEPOINT GOLD AND PRECIOUS MINERALS FUND
NINEPOINT ENERGY FUND
NINEPOINT GOLD BULLION FUND
NINEPOINT HIGH INTEREST SAVINGS FUND
NINEPOINT DIVERSIFIED BOND FUND
NINEPOINT SILVER BULLION FUND
NINEPOINT GLOBAL INFRASTRUCTURE FUND
NINEPOINT GLOBAL REAL ESTATE FUND
NINEPOINT INTERNATIONAL SMALL CAP FUND
NINEPOINT CONCENTRATED CANADIAN EQUITY FUND

(each, a “Fund” and collectively, the “Funds”)

September 23, 2020

Dear Investor,

NOTICE IS HEREBY GIVEN that special meetings (individually, the “**Meeting**” and collectively, the “**Meetings**”) of unitholders of the Funds will be held concurrently on Friday, October 23, 2020 commencing at 9:30 a.m. (Eastern Time), telephonically at the following numbers: Canada: 1-855-703-8985, Conference Room Number: 92750398917# Password: 689308 or, Local: 647-374-4685, Conference Room Number: 92750398917# Password: 689308 or, US: 1-888-475-4499, Conference Room Number: 92750398917# Password: 689308. The quorum required for the Meeting of the unitholders of each Fund is at least two people present in person being unitholders entitled to vote thereat, or appointed representatives or proxyholders for the absent unitholders so entitled, holding not less than 10% of the outstanding securities of the Fund. If a quorum for each of the Meetings is not present, then the applicable Meeting will be adjourned and such adjourned meeting will be held on October 26, 2020 at 9:30 a.m. (Eastern Time), telephonically at the following numbers: Canada: 1-855-703-8985, Conference Room Number: 92750398917# Password: 689308 or, Local: 647-374-4685, Conference Room Number: 92750398917# Password: 689308 or, US: 1-888-475-4499, Conference Room Number: 92750398917# Password: 689308. At any adjourned meeting, the quorum required for each Fund shall be those unitholders of the Fund that are present or represented by proxy at the adjourned meeting.

The purpose of the Meetings is to consider, and if advisable, pass resolutions to approve the following:

1. modernization of the governing provisions of the Funds through the adoption of an amended and restated declaration of trust (the “**Updated DOT**”) and management agreement (the “**Management Agreement**”) and the matters related thereto described in the resolution attached to the Management Information Circular; and
2. to transact such further or other business as may properly come before the Meetings or any adjournment(s) thereof.

A complete description of the matters to be considered at the Meetings, including a summary of the notable differences between the current trust agreement of the Funds and the Updated DOT, has been provided in the Management Information Circular. Investors may obtain a copy of the Updated DOT and Management Agreement by contacting the Manager at 1-866-299-9906 or invest@ninepoint.com. A copy of the text of the

proposed resolution authorizing the above changes is set out in Schedule “A” of the Management Information Circular.

Unitholders will be able to listen to the Meetings and to ask questions when prompted while the Meetings are being held, and to submit their votes by the end of the Meetings. Unitholders are strongly encouraged to submit their votes or proxy forms ahead of the Meetings.

In light of the COVID-19 global pandemic and the current restrictions on public gatherings, unitholders will not be able to attend the Meetings physically. Unitholders and duly appointed proxyholders will have an equal opportunity to participate at the Meetings telephonically as they would at a physical meeting, provided they remain connected to the phone at all times during the Meetings. It is the responsibility of unitholders to ensure connectivity for the duration of the Meetings. For any questions regarding a unitholder’s ability to participate or vote at the Meetings, please contact Broadridge Financial Solutions at proxy.request@broadridge.com. In order to allow time for tabulation of votes cast during the Meetings, the voting results will be announced via a press release that is issued and filed on System for Electronic Document Analysis and Retrieval (“**SEDAR**”) and a report of voting results that is filed on SEDAR on the business day following the meeting or adjourned meeting.

Website Where Meeting Materials are Posted

We remind you to review the Management Information Circular, available at www.ninepoint.com and on SEDAR at www.sedar.com, before voting. The materials will remain available on our website for one year after the date of this letter.

Voting

Unitholders who are entitled to vote, but are unable to attend the Meetings in person may vote by telephone at 1-800-474-7493 (English) or 1-800-474-7501 (French) or may vote online at www.proxyvote.com, but must do so prior to or during the Meetings. Alternatively, unitholders may complete, date, sign and return, in the envelope provided for that purpose, the enclosed proxy form. To be effective, the proxy form must be deposited with Broadridge Investor Communications Solutions, P.O. Box 3700, STN Industrial Park, Markham, Ontario L3R 9Z9 or be faxed to 905-507-7793 (English) or 514-281-8911 (French), in each case so as to arrive at least 24 hours (excluding Saturdays, Sundays and public holidays) before the start of the Meetings or any adjourned, postponed or continued meeting.

Notice and Access

Pursuant to exemptive relief which we have received to use a notice-and-access model for delivery of meeting materials, instead of receiving a printed copy of the Management Information Circular with the enclosed form of proxy or voting instruction form, you have received this notice outlining the procedures for accessing the Management Information Circular online or requesting a paper or electronic copy to be sent to you free of charge. The use of this alternative means of delivery will help reduce the volume of paper in the materials distributed for the Meetings and will also reduce the cost of printing and mailing materials for the Meetings. For more information about the notice-and-access procedures, please contact us toll-free at 1-866-299-9906.

How to Obtain a Copy of the Meeting Materials

You can request we send you a copy of the Management Information Circular by:

- emailing us at invest@ninepoint.com;
- calling us toll-free at 1-866-299-9906; or
- writing to us at Royal Bank Plaza, South Tower, 200 Bay Street, Suite 2700, P.O. Box 27, Toronto, Ontario, M5J 2J1.

Prior to October 16, 2020, a copy of the Management Information Circular will be sent to you within three business days of receipt of your request. If you would like to receive a paper copy of the Management Information Circular before the proxy voting deadline of 9:30 a.m. on October 23, 2020, you should take into account the three business day period for processing requests, as well as typical mailing times for first class mail suggested by Canada Post, and make your request prior to 9:30 a.m. on October 16, 2020.

You also can request a copy of the Management Information Circular on or after the Meeting date for a period of up to one year after the date of this notice, in which case, we will send it to you within 10 calendar days after receiving your request.

Ninepoint Partners LP, as the manager of the Funds, recommends that unitholders of each Fund vote FOR the adoption of the Updated DOT and the Management Agreement.

Ninepoint Partners LP, the manager of the Funds, by its general partner, Ninepoint Partners GP Inc.

By:



Name: Kirstin McTaggart

Title: Partner, CCO and CAO