



2700-200 Bay St.
Toronto, Ontario
M5J 2J1

ATTN: MR. JOHN SAMPLE
123 FINANCE STREET
SUITE 1234
ANYCITY PR A1A 1A1

NOTES:

- (1) A unitholder (investor) has the right to appoint a person to represent the investor at the meetings other than the management representatives named in this proxy. This right may be exercised by inserting in the space provided the name of the other person the investor wishes to appoint. This other person need not be an investor in any of the Funds.
- (2) To be valid, this proxy must be signed and deposited with **Broadridge Investor Communications Solutions, P.O. Box 3700, STN Industrial Park, Markham, Ontario L3R 9Z9** or be faxed to 905-507-7793 (English) or 514-281-8911 (French) in each case so as to arrive at least 24 hours (excluding Saturdays, Sundays and public holidays) before the start of the meetings or any adjourned, postponed or continued meetings.
- (3) If the investor is an individual, this proxy must be executed exactly as the units are registered. For an individual investor who is voting on his or her own behalf, the investor has the option of voting by phone or by internet, in addition to the option of sending a signed proxy to Broadridge Investor Communications Solutions by mail or by fax, as described above. Please see the bottom for instructions to vote by phone or by internet prior to or during the meetings. If an investor votes by phone or internet, the voting instructions received by Broadridge Investor Communications Solutions over the phone or the internet, as the case may be, will be deemed to be a valid proxy, and the investor voting by phone or by internet acknowledges, agrees and represents that any applicable written or execution requirement related to proxy voting has been satisfied.
- (4) If the investor is a corporation, an authorized officer or attorney must execute this proxy. Evidence of authority may be required. If units are registered in the name of an executor, administrator or trustee, this proxy must be executed exactly as the units are registered. If the units are registered in the name of a deceased or other investor, the investor's name must be printed in the space provided, the legal representative must sign this proxy with his or her name printed below his or her signature and evidence of authority to sign on behalf of the investor must be attached to this proxy.
- (5) Refer to the related Management Information Circular for further information regarding completion and use of this proxy and other information pertaining to the meetings.
- (6) If units are held by two or more investors, any one of them present by phone or represented by proxy at the Meetings may, in the absence of the other or others, vote the units held, but if more than one of them are present by phone or represented by proxy, all of these investors must vote the units together.
- (7) If this proxy is not dated in the space provided, it is deemed to bear the date the proxy was mailed.
- (8) **The units represented by this proxy will be voted in accordance with the instructions provided. However, this proxy confers discretionary authority on the designated management representatives. If no instruction has been given with respect to voting for or against the matters described above in this proxy, the management representatives will vote the units represented by this proxy FOR such matters. An investor or his or her proxy may only vote in respect of those Funds in which the investor holds units.**
- (9) This proxy is deemed to relate to all units of the Fund(s) held by the investor unless otherwise indicated on this proxy by the investor.

VOTING INSTRUCTIONS

<p>VOTE BY TELEPHONE: To vote via telephone, you may enter your vote instruction by telephone at 1-800-474-7493 (English) or 1-800-474-7501 (French). Your 16-digit control number is located across from the Fund.</p>	<p>VOTE BY INTERNET: To vote via the Internet visit www.proxyvote.com. Your 16-digit control number to access the Internet voting system is located across from the Fund.</p>
<p>VOTE BY MAIL: <i>To vote by mail, this form of proxy must be completed, signed and returned by mail to:</i> Broadridge Investor Communications Solutions, P.O. Box 3700, STN Industrial Park, Markham, Ontario L3R 9Z9</p>	<p>VOTE BY FACSIMILE: <i>If you choose the fax option, dial:</i> 905-507-7793 (English) or 514-281-8911 (French) <i>and ensure that all pages of this proxy are returned.</i></p>

Please see reverse

**PROXY
FOR USE AT**

**THE SPECIAL MEETINGS OF SECURITYHOLDERS OF
NINEPOINT GOLD AND PRECIOUS MINERALS FUND
NINEPOINT ENERGY FUND
NINEPOINT GOLD BULLION FUND
NINEPOINT HIGH INTEREST SAVINGS FUND
NINEPOINT DIVERSIFIED BOND FUND
NINEPOINT SILVER BULLION FUND
NINEPOINT GLOBAL INFRASTRUCTURE FUND
NINEPOINT GLOBAL REAL ESTATE FUND
NINEPOINT INTERNATIONAL SMALL CAP FUND
NINEPOINT CONCENTRATED CANADIAN EQUITY FUND**

(each, a Fund and collectively, the Funds)

to be held concurrently on Friday, October 23, 2020 commencing at 9:30 a.m. (Eastern Time) telephonically at the following numbers: Canada: 1-855-703-8985, Conference Room Number: 92750398917# Password: 689308 or, Local: 647-374-4685, Conference Room Number: 92750398917# Password: 689308 or, US: 1-888-475-4499, Conference Room Number: 92750398917# Password: 689308. Unitholders will be able to participate in the special meetings and to ask questions when prompted while the special meetings are being held.

This proxy is solicited on behalf of management of the general partner of Ninepoint Partners LP (the Manager), in its capacity as the manager of the Funds. If you have any questions about how to complete this proxy, please contact the Manager at 1-866-299-9906.

By signing below, the investor named on this proxy appoints Kirstin McTaggart or, failing her, Iryna McCoubrey or, instead of either of them,

_____, as proxy of the investor with full power of substitution. Kirstin McTaggart is an officer of the Manager and a director of the general partner of the Manager and Iryna McCoubrey is an employee of the Manager. A signed copy of this proxy form will authorize the appointed proxy to attend by phone, vote and act for and on behalf of the signing investor in respect of the units held by the investor in one or more of the Funds at the special meetings of unitholders of the Funds to be held on Friday, October 23, 2020 commencing at 9:30 a.m. (Toronto time) and at any postponement(s) or adjournment(s) thereof, upon the matters listed below, and upon any other matters properly brought before such meeting. This proxy revokes any previous proxies executed by the investor named in this proxy in relation to the special meetings.

The Manager is proposing a number of matters for investor approval. Investors will only be able to vote on the proposals relating to the Fund(s) in respect of any units held by them as at the close of business on September 11, 2020.

(FILL IN ONLY ONE BOX " " PER ITEM IN BLACK OR BLUE INK)

FOR UNITHOLDERS IN NINEPOINT GOLD AND PRECIOUS MINERALS FUND

VOTE FOR	VOTE AGAINST	JOB N°	N° OF SECURITIES	CONTROL NUMBER	
<input type="checkbox"/>	<input type="checkbox"/>	110	12345678	9999 9999 9999 9999	

or, if no specification is made, VOTE FOR the resolution set out in the related Management Information Circular approving the adoption of the amended and restated declaration of trust and the management agreement described in the related Management Information Circular, and the matters related thereto.

FOR UNITHOLDERS IN NINEPOINT ENERGY FUND

VOTE FOR	VOTE AGAINST	JOB N°	N° OF SECURITIES	CONTROL NUMBER	
<input type="checkbox"/>	<input type="checkbox"/>	120	12345678	9999 9999 9999 9999	

or, if no specification is made, VOTE FOR the resolution set out in the related Management Information Circular approving the adoption of the amended and restated declaration of trust and the management agreement described in the related Management Information Circular, and the matters related thereto.

FOR UNITHOLDERS IN NINEPOINT GOLD BULLION FUND

VOTE FOR	VOTE AGAINST	JOB N°	N° OF SECURITIES	CONTROL NUMBER	
<input type="checkbox"/>	<input type="checkbox"/>	130	12345678	9999 9999 9999 9999	

or, if no specification is made, VOTE FOR the resolution set out in the related Management Information Circular approving the adoption of the amended and restated declaration of trust and the management agreement described in the related Management Information Circular, and the matters related thereto.

FOR UNITHOLDERS IN NINEPOINT HIGH INTEREST SAVINGS FUND


VOTE FOR	VOTE AGAINST	JOB N°	N° OF SECURITIES	CONTROL NUMBER	
<input type="checkbox"/>	<input type="checkbox"/>	140	12345678	9999 9999 9999 9999	

or, if no specification is made, VOTE FOR the resolution set out in the related Management Information Circular approving the adoption of the amended and restated declaration of trust and the management agreement described in the related Management Information Circular, and the matters related thereto.

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(FILL IN ONLY ONE BOX " "PER ITEM IN BLACK OR BLUE INK)

FOR UNITHOLDERS IN NINEPOINT DIVERSIFIED BOND FUND

VOTE FOR	VOTE AGAINST	JOB N°	N° OF SECURITIES	CONTROL NUMBER				
<input type="checkbox"/>	<input type="checkbox"/>	150	12345678	9999	9999	9999	9999	


or, if no specification is made, VOTE FOR the resolution set out in the related Management Information Circular approving the adoption of the amended and restated declaration of trust and the management agreement described in the related Management Information Circular, and the matters related thereto.

FOR UNITHOLDERS IN NINEPOINT SILVER BULLION FUND

VOTE FOR	VOTE AGAINST	JOB N°	N° OF SECURITIES	CONTROL NUMBER				
<input type="checkbox"/>	<input type="checkbox"/>	160	12345678	9999	9999	9999	9999	


or, if no specification is made, VOTE FOR the resolution set out in the related Management Information Circular approving the adoption of the amended and restated declaration of trust and the management agreement described in the related Management Information Circular, and the matters related thereto.

FOR UNITHOLDERS IN NINEPOINT GLOBAL INFRASTRUCTURE FUND

VOTE FOR	VOTE AGAINST	JOB N°	N° OF SECURITIES	CONTROL NUMBER				
<input type="checkbox"/>	<input type="checkbox"/>	170	12345678	9999	9999	9999	9999	


or, if no specification is made, VOTE FOR the resolution set out in the related Management Information Circular approving the adoption of the amended and restated declaration of trust and the management agreement described in the related Management Information Circular, and the matters related thereto.

FOR UNITHOLDERS IN NINEPOINT GLOBAL REAL ESTATE FUND

VOTE FOR	VOTE AGAINST	JOB N°	N° OF SECURITIES	CONTROL NUMBER				
<input type="checkbox"/>	<input type="checkbox"/>	180	12345678	9999	9999	9999	9999	


or, if no specification is made, VOTE FOR the resolution set out in the related Management Information Circular approving the adoption of the amended and restated declaration of trust and the management agreement described in the related Management Information Circular, and the matters related thereto.

FOR UNITHOLDERS IN NINEPOINT INTERNATIONAL SMALL CAP FUND

VOTE FOR	VOTE AGAINST	JOB N°	N° OF SECURITIES	CONTROL NUMBER				
<input type="checkbox"/>	<input type="checkbox"/>	190	12345678	9999	9999	9999	9999	

or, if no specification is made, VOTE FOR the resolution set out in the related Management Information Circular approving the adoption of the amended and restated declaration of trust and the management agreement described in the related Management Information Circular, and the matters related thereto.

FOR UNITHOLDERS IN NINEPOINT CONCENTRATED CANADIAN EQUITY FUND

VOTE FOR	VOTE AGAINST	JOB N°	N° OF SECURITIES	CONTROL NUMBER				
<input type="checkbox"/>	<input type="checkbox"/>	200	12345678	9999	9999	9999	9999	

or, if no specification is made, VOTE FOR the resolution set out in the related Management Information Circular approving the adoption of the amended and restated declaration of trust and the management agreement described in the related Management Information Circular, and the matters related thereto.

Signature of Investor

Executed on the _____ day of _____, 2020.

Name of Investor (please print clearly)