



# FUND FACTS

## Ninepoint Convertible Securities Fund – Series D Units

January 20, 2021

Manager: Ninepoint Partners LP

This document contains key information you should know about Ninepoint Convertible Securities Fund (“Fund”) Series D units. You can find more details in the Fund’s simplified prospectus. Ask your representative for a copy, contact Ninepoint Partners LP at 1-866-299-9906 or invest@ninepoint.com, or visit www.ninepoint.com.

**Before you invest in any fund, consider how the fund would work with your other investments and your tolerance for risk.**

Subject to obtaining all necessary unitholder and regulatory approvals, Ninepoint Partners LP proposes to merge Ninepoint Concentrated Canadian Equity Fund into the Fund on or about March 19, 2021.

### QUICK FACTS

<b>Fund code:</b>	NPP 943	<b>Fund Manager:</b>	Ninepoint Partners LP
<b>Date series started:</b>	January 20, 2021	<b>Portfolio Manager:</b>	Columbia Management Investment Advisers, LLC
<b>Total value of the Fund on January 20, 2021:</b>	Not available because this Fund is new.	<b>Distributions:</b>	Quarterly and annually in December (if any)
<b>Management expense ratio (MER):</b>	Not available because this Fund is new.	<b>Minimum Investment:</b>	\$500 initial, \$25 additional

### WHAT DOES THE FUND INVEST IN?

The Fund seeks to provide unitholders with income and long-term capital appreciation by primarily investing in a portfolio of convertible securities.

The Fund will participate in the potential growth of the common stocks underlying convertible securities, while seeking to earn income that is generally higher than the income those common stocks would provide. The Fund expects to invest at least 80% of its net assets under normal conditions in convertible securities. The Fund invests primarily in U.S. securities, however the Fund may invest up to 15% of its total assets in Eurodollar convertible securities and up to an additional 20% of its total assets in other foreign securities. The Fund also may invest directly in equity securities.

The charts below give a snapshot of the Fund’s investments on January 20, 2021. The Fund’s investments will change.

#### Top 10 Investments (January 20, 2021)

This information is not available because this Fund is new.

#### Investment Mix (January 20, 2021)

This information is not available because this Fund is new.

### HOW RISKY IS IT?

The value of the Fund can go down as well as up. You could lose money.

One way to gauge risk is to look at how much a fund’s returns change over time. This is called “volatility.”

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

### RISK RATING

Ninepoint Partners LP has rated the risk rating of the Fund as **low to medium**.

Because this is a new fund, the risk rating is only an estimate by Ninepoint Partners LP. Generally, the rating is based on how much the Fund’s returns have changed from year to year. It doesn’t tell you how volatile the Fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the Fund’s returns, see the “What are the risks of investing in the Fund?” section of the Fund’s simplified prospectus.

### NO GUARANTEES

Like most mutual funds, this Fund does not have any guarantees. You may not get back the amount of money you invest.

## HOW HAS THE FUND PERFORMED?

This section tells you how Series D units of the Fund have performed since inception. Returns are after fund expenses have been deducted. These expenses reduce the Fund's returns.

### Year-by-year returns

This information is not available because the Fund is new and has not been distributed under a simplified prospectus for a full calendar year.

### Best and worst 3-month returns

This information is not available because the Fund is new and has not been distributed under a simplified prospectus for a full calendar year.

### Average return

This information is not available because the Fund is new and has not been distributed under a simplified prospectus for 12 consecutive months.

## WHO IS THIS FUND FOR?

The Fund is suitable for those investors who want exposure to the capital appreciation and income potential of convertible securities.

## A WORD ABOUT TAX

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live, the type of earnings (i.e., income or capital gains), and whether or not you hold the Fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your Fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

## HOW MUCH DOES IT COST?

The following tables show the fees and expenses you could pay to buy, own and sell Series D units of the Fund. The fees and expenses – including any commissions – can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other series, funds and investments that may be suitable for you at a lower cost.

### 1. Sales Charges

There are no sales charges or commissions payable to your discount broker for Series D units of the Fund.

### 2. Fund Expenses

You don't pay these expenses directly. They affect you because they reduce the Fund's returns.

The Fund's expenses are made up of the management fee, incentive fee, operating expenses and trading costs. The series' annual management fee is 1.75% of the series' value. Because this series is new, operating expenses and trading costs are not yet available.

#### More about the trailing commission

There is no trailing commission payable to your representative's firm by Ninepoint Partners LP in respect of Series D units of the Fund.

### 3. Incentive Fee

The Fund pays Ninepoint Partners LP annually an incentive fee equal to 20% of the difference by which the return in the net asset value per unit of the Fund from January 1 to December 31 exceeds the percentage return of the ICE BofA US Convertibles Index in Canadian dollar terms (or any successor index to such index) for the same period. If the performance of a series of the Fund in any year is less than the performance of the index (or any successor index to such index) (the "Deficiency"), then no incentive fee will be payable in any subsequent year until the performance of the Fund, on a cumulative basis calculated from the first of such subsequent years, has exceeded the amount of the Deficiency.

### 4. Other Fees

You may have to pay other fees when you buy, hold, sell or switch units of the Fund.

FEE	WHAT YOU PAY
<b>Switch Fee / Conversion Fee</b>	A fee of 0-2% of the value of the units you wish to switch or reclassify may be charged by your representative's firm, as negotiated with your representative.

<b>Short-Term Trading Fee</b>	Ninepoint Partners LP may impose a short-term trading fee payable by the unitholder to the Fund of up to 1.5% of the aggregate net asset value of the units redeemed if such units are redeemed within 20 days of purchase or switch. For purposes of this short-term trading fee, units will be considered to be redeemed on a first-in first-out basis. If Ninepoint Partners LP detects excessive trading of the unitholder's units in the Fund within 90 days of purchasing or switching them, it reserves the right to charge an additional 3.0% of the net asset value of the units.
<b>Registered Tax Plan Fees</b>	No fee is charged to open, close or administer a registered tax plan administered by Ninepoint Partners LP. However, for other registered tax plans holding other investments in addition to securities of a Ninepoint mutual fund, an annual trustee fee may apply payable to the administrator of the plan.

<p><b>WHAT IF I CHANGE MY MIND?</b></p> <p>Under securities law in some provinces and territories, you have the right to</p> <ul style="list-style-type: none"> <li>• withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or</li> <li>• cancel your purchase within 48 hours after you receive confirmation of the purchase.</li> </ul> <p>In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, annual information form, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities legislation in your province or territory.</p> <p>For more information, see the securities law of your province or territory or ask a lawyer.</p>	<p><b>FOR MORE INFORMATION</b></p> <p>Contact Ninepoint Partners LP or your representative for a copy of the Fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the Fund's legal documents.</p> <p>Ninepoint Partners LP          Royal Bank Plaza, South Tower          200 Bay Street, Suite 2700, P.O. Box 27          Toronto, Ontario M5J 2J1</p> <p>Tel: 416-943-6707          Fax: 416-628-2397          Email: <a href="mailto:invest@ninepoint.com">invest@ninepoint.com</a>          Website: <a href="http://www.ninepoint.com">www.ninepoint.com</a>          Toll Free: 1 (866) 299-9906</p> <p>To learn more about investing in mutual funds, see the brochure <b>Understanding mutual funds</b>, which is available on the website of the Canadian Securities Administrators at <a href="http://www.securities-administrators.ca">www.securities-administrators.ca</a>.</p>
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