



## Ninepoint Convertible Securities Fund

Quarterly Portfolio Disclosure

As at March 31, 2021

### TOTAL NET ASSET VALUE

\$33,497,402

### PORTFOLIO ALLOCATION

	% of Net Asset Value
Convertible Bonds	77.6
Convertible Preferred Equities	14.6
Equities	2.5
Preferred Equities	1.0
<b>Total Positions</b>	<b>95.7</b>
Cash	4.4
Other Net Liabilities	(0.1)
<b>Total Net Asset Value</b>	<b>100.0</b>

### TOP 25 POSITIONS

Issuer	Coupon	Maturity Date	% of Net Asset Value
Cash			4.4
Square Inc.	1.250%	3/1/2025	2.2
NextEra Energy Inc., Convertible Preferred Shares	6.219%		2.0
Snap Inc.	0.750%	8/1/2026	1.8
Broadcom Inc.			1.7
Wayfair Inc.	1.000%	8/15/2026	1.7
Royal Caribbean Cruises Limited	4.250%	6/15/2023	1.6
Zillow Group Inc.	2.750%	5/15/2025	1.6
Danaher Corporation, Series A, Convertible Preferred Shares	4.750%		1.4
Palo Alto Networks Inc.	0.375%	6/1/2025	1.4
Match Group Financeco 3 Inc.	2.000%	1/15/2030	1.3
Etsy Inc.	0.125%	10/1/2026	1.3
Lyft Inc.	1.500%	5/15/2025	1.3
Okta Inc.	0.375%	6/15/2026	1.3
NCL Corp Limited	5.375%	8/1/2025	1.3
Southwest Airlines Company	1.250%	5/1/2025	1.3
Coupa Software Inc.	0.375%	6/15/2026	1.3
RingCentral Inc.	0.000%	3/1/2025	1.2
DTE Energy Company, Convertible Preferred Shares	6.250%		1.2
Dropbox Inc.	0.000%	3/1/2028	1.2
Burlington Stores Inc.	2.250%	4/15/2025	1.1
DISH Network Corporation	3.375%	8/15/2026	1.1
Splunk Inc.	1.125%	6/15/2027	1.1
Enphase Energy Inc.	0.000%	3/1/2026	1.1
Insulet Corporation	1.375%	11/15/2024	1.1
<b>Top 25 positions as a percentage of net asset value</b>			<b>38.0</b>

This summary of investment portfolio may change due to the ongoing portfolio transactions of the Fund. Quarterly updates of the Fund's investment portfolio are available on the Internet at [www.ninepoint.com](http://www.ninepoint.com).

Commissions, trailing commissions, management fees, other charges and expenses all may be associated with mutual fund investments. Please read the prospectus carefully before investing. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated.