



NINEPOINT CARBON CREDIT ETF

AN ALTERNATIVE MUTUAL FUND

MANAGER

Ninepoint Partners LP

FUND OBJECTIVE

The Fund seeks to provide long-term capital appreciation by investing primarily in global carbon emissions allowance futures.

FUND DETAILS

Issuer	Ninepoint Partners LP
Fund Type	Global Commodities Alternative Mutual Fund
Inception Date	February 16, 2022
Registered Tax Plan Status	Eligible
Management Fee	Series A: 1.75% Series D: 0.75% Series ETF: 0.75% Series F: 0.75% Series QF: 0.65%
Minimum Initial Investment	\$500
Minimum Subsequent Investment	\$25
Redemptions	Daily
Valuations	Daily
Risk Tolerance	High

FUND CODES

Series A \$USD	NPP947
Series D \$USD	NPP954
Series ETF \$USD	CBON.U
Series F \$USD	NPP948
Series QF \$USD	NPP955
Series A	NPP899
Series D	NPP897
Series ETF	CBON
Series F	NPP898
Series QF	NPP895

¹Refinitiv- Carbon Market Year in Review 2021. Global carbon markets value surged to record \$851 bln last year-Refinitiv (Reuters - January, 2022).

²Wood Mackenzie, "COP26: Make or Break for Global Emissions Trading". (August, 2021).

WHY INVEST IN CARBON CREDIT ETF?

- 1. Canadian First** – First carbon credit mutual fund in Canada.
- 2. Emerging Asset Class** – Access a US\$851 billion market which has grown by 18x since 2017¹.
- 3. Easy Access** – Structured as a liquid alternative mutual fund and available as an ETF series (NEO: CBON / CBON.U).
- 4. Diversification** – Carbon Credit investments are expected to demonstrate low or negative correlation to traditional asset classes.
- 5. Global Exposure** – The Fund will primarily invest in global carbon emissions allowance futures and will initially include:
 - European Union (EUA) – Covers 40% of EU's total emissions
 - California/Quebec (CCA) – Covers 75% of total emissions
 - US Eastern States (RGGI) – Covers 10% of Eastern US total emissions
 - United Kingdom (UKA) – Covers 31% of UK's total emissions

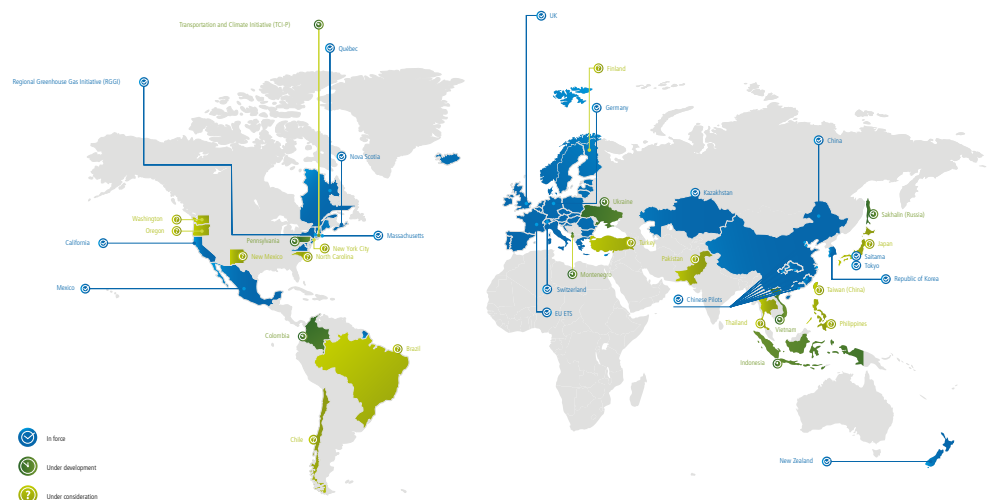
A UNIQUE INVESTMENT OPPORTUNITY

According to financial market data provider Refinitiv, the total value of global carbon market reached US\$851 billion in 2021¹. Energy consulting firm Wood Mackenzie estimates that the global emissions trading market could be worth as much as \$22 trillion by 2050², representing potential market growth of over 2500%.

ETS systems are operating in 38 countries covering over 40% of global GDP. Major ETS markets globally include:

- EU ETS
- California/Quebec
- US Eastern States (RGGI)
- United Kingdom (UKA)

Source: The World Bank, Adapted from International Carbon Action Partnership (ICAP) 2021.



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The Fund is generally exposed to the following risks. See the prospectus of the Fund for a description of these risks: **Absence of an active market for ETF Series risk; Cap and trade risk; Collateral risk; Commodity risk; Concentration risk; Cybersecurity risk; Derivatives risk; Foreign currency risk; Foreign investment risk; Halted trading of ETF Series risk; Inflation risk; Interest rate risk; Liquidity risk; Market risk; Regulatory risk; Securities lending, repurchase and reverse repurchase transactions risk; Series risk; Substantial unitholder risk; Tax risk; Trading price of ETF Series risk.**

Ninepoint Partners LP is the investment manager to the Ninepoint Funds (collectively, the "Funds"). Commissions, trailing commissions, management fees, performance fees (if any), and other expenses all may be associated with investing in the Funds. Please read the prospectus carefully before investing. The information contained herein does not constitute an offer or solicitation by anyone in the United States or in any other jurisdiction in which such an offer or solicitation is not authorized or to any person to whom it is unlawful to make such an offer or solicitation. Prospective investors who are not resident in Canada should contact their financial advisor to determine whether securities of the Fund may be lawfully sold in their jurisdiction.

The information provided is general in nature and is provided with the understanding that it may not be relied upon as, nor considered to be, the rendering of tax, legal, accounting or professional advice. Readers should consult with their own accountants and/or lawyers for advice on the specific circumstances before taking any action.

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