



Ninepoint 2022 Flow-Through Limited Partnership - Quebec Class

Quarterly Portfolio Disclosure

As at March 31, 2023

TOTAL NET ASSET VALUE

\$3,437,280

PORTFOLIO ALLOCATION

	% of Net Asset Value
Materials	115.3
Total Positions	115.3
Cash	0.6
Other Net Liabilities	(15.9)
Total Net Asset Value	100.0

ALL POSITIONS

Issuer	% of Net Asset Value
O3 Mining Inc.	16.9
Wallbridge Mining Co., Ltd.	16.1
Cartier Resources Inc.	12.2
Starr Peak Mining Ltd	9.5
Murchison Minerals Ltd.	9.1
Medaro Mining Corp	8.1
Dore Copper Mining Corp	6.6
Quebec Nickel Corp*	6.4
Collective Mining Ltd	5.0
White Gold Corp**	4.8
Archer Exploration Corp	4.6
Exploits Discovery Corp***	4.2
K9 Gold Corp****	3.1
Thesis Gold Inc	2.8
Goldshore Resources Inc	2.5
FE Battery Metals Corp	1.7
Sitka Gold Corp*****	1.2
Cash	0.6
Fury Gold Mines Ltd	0.5
All positions as a percentage of net asset value	115.9

*Shares restricted for resale until April 10, 2023

**Shares restricted for resale until April 20, 2023

***Shares restricted for resale until April 21, 2023

****Shares restricted for resale until April 21, 2023

*****Shares restricted for resale until April 24, 2023

This summary of investment portfolio may change due to the ongoing portfolio transactions of the Fund. Quarterly updates of the Fund's investment portfolio are available on the Internet at www.ninepoint.com.

Commissions, trailing commissions, management fees, other charges and expenses all may be associated with mutual fund investments. Please read the prospectus carefully before investing. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated.