



December 4, 2022

Year End Capital Gains Distribution and Allocation Estimates

Mutual Funds¹

Fund	Capital gain distribution per unit
Ninepoint Energy Fund	A: \$3.19 F: \$2.89 ETF: \$4.89
Ninepoint Resource Fund	A: \$0.33 D: \$0.39 F: \$0.36

The fund portfolio managers are considering strategies to minimize the per unit distribution of the above funds, and the estimates will be updated should there be any material changes to the above.

We do not anticipate any capital gains distribution for any of our mutual fund trusts other than the above.

Corporate Class Funds¹

Fund	Capital gain distribution per unit
Ninepoint Resource Fund Class	A: \$0.61 D: \$0.36 F: \$0.56

Alternative Strategies Funds¹

We do not anticipate any capital gains distribution for any of our alternative strategies funds.

Limited Partnerships

Ninepoint Flow-Through LPs allocable capital gain amounts will be available in late 2022.



NOTE: All estimates in this document do not incorporate forward looking information and are based on the accounting data as of November 1, 2022. Due to the market conditions, the actual year end allocable amount may differ from these estimates and the difference could be material. The information included in this letter is for reference purposes only. Please reconcile all information against your official client statements. This is not intended to be a statement for official tax reporting purposes or any form of tax advice.

Mutual Funds¹
Ninepoint Gold and Precious Minerals Fund
Ninepoint Energy Fund
Ninepoint International Small Cap Fund
Ninepoint Diversified Bond Fund
Ninepoint High Interest Savings Fund
Ninepoint Gold Bullion Fund
Ninepoint Silver Bullion Fund
Ninepoint Global Infrastructure Fund
Ninepoint Global Real Estate Fund
Ninepoint Alternative Health Fund
Ninepoint FX Strategy Fund
Ninepoint Alternative Credit Opportunities Fund
Ninepoint Convertible Securities Fund
Ninepoint Risk Advantaged US Equity Index Fund
Ninepoint Return Advantaged US Equity Index Fund
Ninepoint Silver Equities Fund
Ninepoint Resource Fund
Ninepoint Focused Global Dividend Fund
Ninepoint Energy Income Fund
Ninepoint Carbon Credit ETF
Ninepoint Target Income Fund
Ninepoint Bitcoin ETF
Corporate Class Funds¹
Ninepoint Resource Fund Class
Alternative Strategies Funds¹
Ninepoint-TEC Private Credit Fund
Ninepoint-TEC Private Credit Fund II
Ninepoint Credit Income Opportunities Fund
Ninepoint Alternative Income Fund
Ninepoint Canadian Senior Debt Fund
Ninepoint Monroe U.S. Private Debt Fund
Ninepoint Monroe U.S. Private Debt Fund – Canadian \$ Hedged