

1.1446(f)-4(b)(3)(iii) Qualified Notice For Publicly Traded Partnerships ("PTP")

Partnership: Ninepoint 2023 Flow-Through LP

CUSIP Numbers: 65444E106, 65444E205

Qualified Notice Posting Date: March 15, 2024

PTP Designated Date: March 15, 2024

As of the date of the PTP Designated Date, the "10-Percent Exception" under Treasury Regulations Section 1.1446(f)-4(b)(3)(ii) applies to the transfer of Ninepoint 2023 Flow-Through LP (the "LP") units. Accordingly, withholding under Treasury Regulations Section 1.1446(f)-4 is not required on the transfer of LP units during the applicable period.

Please note that the LP qualifies for the "10-Percent Exception" because it has not been (and does not expect to be) engaged in a U.S. trade or business within the meaning of Treasury Regulations Section 1.1446(f)- 4(b)(3)(ii)(A)(2). Furthermore, the LP intends to issue Qualified Notices in accordance with Treasury Regulations Section 1.1446(f)-4(b)(3)(iii) as applicable.

Warren Steinwall, Chief Investment Operations Officer