



December 23, 2024

Year End Capital Gains Distribution and Allocation Estimates

Mutual Funds¹

Fund	Capital gain distribution per unit
Ninepoint Energy Fund	A: \$2.284421 D: \$1.504847 F: \$2.662272 NNRG: \$4.271490 NNRG.U: US\$2.978940
Ninepoint Focused Global Dividend Fund	A: \$0.536297 A1: \$0.583051 D: \$0.623403 F: \$0.702501 F1: \$0.902590
Ninepoint Global Infrastructure Fund	A: \$0.352296 D: \$0.366812 F: \$0.353221
Ninepoint Resource Fund	A: \$0.639225 D: \$0.772924 F: \$0.829987

We do not anticipate any capital gains distribution for any of our mutual funds other than the above.

Ninepoint Resource Fund Class

As of the November 1, 2024 estimate, we do not anticipate any capital gains distribution for Ninepoint Resource Fund Class.

Canadian Large Cap Leaders Split Corp.

As of the November 1, 2024 estimate, we do not anticipate any capital gains distribution for Canadian Large Cap Leaders Split Corp.

Alternative Strategies Funds²

Fund	Capital gain distribution per unit
Ninepoint Canadian Senior Debt Fund	A: \$0.249126 F: \$0.250528 F1: \$0.206628 S: \$0.262932

We do not anticipate any capital gains distribution for any of our alternative strategies funds other than the above.

Flow-Through Limited Partnerships

Ninepoint Flow-Through Limited Partnerships allocable capital gain amounts will be available in late 2024.



NOTE: All estimates in this document do not incorporate forward looking information and are based on the accounting data as of December 13, 2024, unless indicated otherwise. Exceptions to this include the following funds, which utilize accounting data as of September 30, 2024: Ninepoint-TEC Private Credit Fund, Ninepoint-TEC Private Credit Fund II, Ninepoint Alternative Income Fund, and Ninepoint Canadian Senior Debt Fund. Further exceptions to this include the following funds, which utilize accounting data as of June 28, 2024: Ninepoint Monroe U.S. Private Debt Fund, and Ninepoint Monroe U.S. Private Debt Fund – Canadian \$ Hedged. Due to market conditions, the actual year-end allocable amount may differ from these estimates, and the difference could be material. The information included in this letter is for reference purposes only. Please reconcile all information against your official client statements. This is not intended to be a statement for official tax reporting purposes or any form of tax advice.

Mutual Funds¹
Ninepoint Alternative Credit Opportunities Fund
Ninepoint Cannabis & Alternative Health Fund <i>(formerly, Ninepoint Alternative Health Fund)</i>
Ninepoint Capital Appreciation Fund
Ninepoint Carbon Credit ETF
Ninepoint Cash Management Fund <i>(formerly, Ninepoint High Interest Savings Fund)</i>
Ninepoint Diversified Bond Fund
Ninepoint Energy Fund
Ninepoint Energy Income Fund
Ninepoint Focused Global Dividend Fund
Ninepoint Global Infrastructure Fund
Ninepoint Global Macro Fund <i>(formerly, Ninepoint FX Strategy Fund)</i>
Ninepoint Gold and Precious Minerals Fund
Ninepoint Gold Bullion Fund
Ninepoint Resource Fund
Ninepoint Risk Advantaged U.S. Equity Index Fund
Ninepoint Silver Bullion Fund
Ninepoint Silver Equities Fund
Ninepoint Target Income Fund
Ninepoint Web3 Innovators Fund ETF
Alternative Strategies Funds²
Ninepoint Alternative Income Fund
Ninepoint Canadian Senior Debt Fund
Ninepoint Credit Income Opportunities Fund
Ninepoint Monroe U.S. Private Debt Fund
Ninepoint Monroe U.S. Private Debt Fund – Canadian \$ Hedged
Ninepoint-TEC Private Credit Fund
Ninepoint-TEC Private Credit Fund II