FUND FACTS

Ninepoint American Growth Fund – Series A Units

August 31, 2026
Manager: Ninepoint Partners LP

This document contains key information you should know about Ninepoint American Growth Fund ("Fund") Series A units. You can find more details in the Fund's simplified prospectus. Ask your representative for a copy, contact Ninepoint Partners LP at 1-866-299-9906 or invest@ninepoint.com, or visit www.ninepoint.com.

Before you invest in any fund, consider how the fund would work with your other investments and your tolerance for risk.

QUICK FACTS

Fund codes:	USD: NPP 5063 CAD: NPP 5052	**Fund Manager:**	Ninepoint Partners LP
Date series started:	August 31, 2026	**Portfolio Manager:**	Ninepoint Partners LP
Total value of the Fund on August 31, 2026:	Not available because the Fund is new.	**Distributions:**	Annually in December (if any)
Management expense ratio (MER):	Not available because the Fund is new.	**Minimum Investment:**	$500 initial, $25 additional

WHAT DOES THE FUND INVEST IN?

The Fund seeks to achieve superior long-term capital growth by investing primarily in equity securities of large and mid-capitalization issuers located in or carrying on business principally in the United States.

The charts below give a snapshot of the Fund's investments on August 31, 2026. The Fund's investments will change.

Top 10 Investments (August 31, 2026)

This information is not available because the Fund is new.

Investment Mix (August 31, 2026)

This information is not available because the Fund is new.

HOW RISKY IS IT?

The value of the Fund can go down as well as up. You could lose money.

One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility."

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

RISK RATING

Ninepoint Partners LP has rated the volatility of this Fund as **medium**.

Because this is a new fund, the risk rating is only an estimate by Ninepoint Partners LP. Generally, the rating is based on how much the Fund's returns have changed from year to year. It doesn't tell you how volatile the Fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.

Low	Low to Medium	Medium	Medium to High	High

For more information about the risk rating and specific risks that can affect the Fund's returns, see "What Are the Risks of Investing in the Fund?" section of the Fund's simplified prospectus.

NO GUARANTEES

Like most mutual funds, this Fund does not have any guarantees. You may not get back the amount of money you invest.

HOW HAS THE FUND PERFORMED?

This section tells you how Series A units of the Fund have performed. However, this information is not available because the Fund is new.

Year-by-year returns

This section tells you how Series A units of the Fund have performed in past calendar years. However, this information is not available because the Fund is new.

Best and worst 3-month returns

This section shows the best and worst returns for Series A units of the Fund in a 3-month period. However, this information is not available because the Fund is new.

Average return

This section shows the value and the annual compounded rate of return of a hypothetical $1,000 investment in Series A units of the Fund. However, this information is not available because the Fund is new.

WHO IS THIS FUND FOR?

The Fund is suitable for investors seeking long-term capital growth and who want to share in the opportunities offered by equity securities of large- and mid-capitalization issuers located in, or carrying on business primarily in, the United States. The Fund is suitable for investors with a medium to long-term investment horizon.

A WORD ABOUT TAX

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live, the type of earnings (i.e., income or capital gains), and whether or not you hold the Fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your Fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

HOW MUCH DOES IT COST?

The following tables show the fees and expenses you could pay to buy, own and sell Series A units of the Fund. The fees and expenses – including any commissions – can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other series, funds and investments that may be suitable for you at a lower cost.

1. Sales Charges

You will be charged an initial sales charge when you buy Series A units of the Fund.

Sales charge option	What you pay		How it works
	in percent (%)	in dollars ($)	
Initial sales charge	0% to 5.0% of the amount you purchase	$0 to $50 for each $1,000 investment	• The actual amount of the initial sales charge is to be negotiated between you and your representative. • The initial sales charge is deducted from the gross amount at the time of purchase. It goes to your representative's firm as sales commission.

2. Fund Expenses

You don't pay these expenses directly. They affect you because they reduce the Fund's returns.

The Fund's expenses are made up of the management fee, fixed administration fee, operating expenses and trading costs. The series' annual management fee is 1.85% of the series' value. The series' fixed administration fee is 0.30% of the series' value. Because this series is new, operating expenses and trading costs are not yet available.

Incentive Fee

The Fund pays Ninepoint Partners LP quarterly an incentive fee equal to 10% of the amount by which the return of the series exceeds the return of the S&P 500 Net Total Return Index (CAD), multiplied by the net asset value of the series. If the performance of the series in any calendar quarter is less than the performance of the index (the "Deficiency"), then no incentive fee will be payable in any subsequent calendar quarter until the performance of the series, on a cumulative basis, has exceeded the amount of the Deficiency.

More about the trailing commission

The trailing commission is an ongoing commission. It is paid for as long as you own the Fund. It is for the services and/or advice that your representative and his or her firm provide to you.

Ninepoint Partners LP pays the trailing commission to your representative's firm. It is paid from the Fund's management fee and is based on the value of your investment. The rate is as follows:

Sales charge option	Amount of trailing commission	
	in percent (%)	in dollars ($)
Initial sales charge	1.00% of the value of your investment each year	$10.00 each year on every $1,000 held

3. Other Fees

You may have to pay other fees when you buy, hold, sell or switch units of the Fund.

FEE	WHAT YOU PAY
Switch Fee / Reclassification Fee	A fee of 0-2.0% of the value of the units you wish to switch or reclassify may be charged by your representative's firm, as negotiated with your representative.
Short-Term Trading Fee	Ninepoint Partners LP may impose a short-term trading fee payable by the unitholder to the Fund of up to 1.5% of the aggregate net asset value of the units redeemed if such units are redeemed or switched within 20 days of purchase or switch. For purposes of this short-term trading fee, units will be considered to be redeemed on a first-in first-out basis. If Ninepoint Partners LP detects excessive trading of the unitholder's units in the Fund within 90 days of purchasing or switching them, it reserves the right to charge an additional 3.0% of the net asset value of the units.
Registered Tax Plan Fees	No fee is charged to open, close or administer a registered tax plan administered by Ninepoint Partners LP. However, for other registered tax plans holding other investments in addition to securities of a Ninepoint mutual fund, an annual trustee fee may apply payable to the administrator of the plan.

WHAT IF I CHANGE MY MIND?

Under securities law in some provinces and territories, you have the right to

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities legislation in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

FOR MORE INFORMATION

Contact Ninepoint Partners LP or your representative for a copy of the Fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the Fund's legal documents.

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To learn more about investing in mutual funds, see the brochure **Understanding mutual funds**, which is available on the website of the Canadian Securities Administrators at **www.securities-administrators.ca**.