



## Ninepoint Resource Fund Class

Quarterly Portfolio Disclosure  
As at March 31, 2026

### TOTAL NET ASSET VALUE

\$128,642,643

### PORTFOLIO ALLOCATION

	% of Net Asset Value
Gold	47.1
Energy Funds	14.6
Uranium	12.8
Copper	8.1
Warrants	4.7
Critical & Industrial Minerals	3.7
Silver	3.3
Rare Earths	3.0
Other	1.0
Lithium	0.8
Niobium	0.5
Critical Minerals	0.1
Energy	0.0
<b>Total Positions</b>	<b>99.7</b>
Cash	0.7
Other Net Liabilities	(0.4)
<b>Total Net Asset Value</b>	<b>100.0</b>

### TOP 25 POSITIONS

Issuer	% of Net Asset Value
Ninepoint Energy Fund, Series I	14.6
Gold X2 Mining Inc.	9.9
Thesis Gold and Silver Inc.	4.3
CanAlaska Uranium Limited	4.0
G Mining Ventures Corporation	3.5
Kinross Gold Corporation	3.1
Alamos Gold Inc.	3.1
First Mining Gold Corporation	3.0
NexGen Energy Limited	2.9
Agnico Eagle Mines Limited	2.8
Osisko Metals Inc.	2.7
Lynas Rare Earths Limited	2.6
Cameco Corporation	2.5
AbraSilver Resource Corporation	2.2
Talon Metals Corporation	2.2
Freeport-McMoRan Inc.	1.9
Atha Energy Corporation	1.8
Midnight Sun Mining Corporation	1.8
K92 Mining Inc.	1.7
Banyan Gold Corporation	1.7
Fireweed Metals Corporation	1.7
Lundin Gold Inc.	1.7
Sitka Gold Corporation	1.6
Snowline Gold Corporation	1.5
Troilus Mining Corporation	1.4
<b>Top 25 positions as a percentage of net asset value</b>	<b>80.2</b>

Ninepoint Resource Fund Class invests in units of other investment funds. The prospectus and other information about the underlying investment funds are available on the Internet at [www.sedarplus.ca](http://www.sedarplus.ca) and [www.ninepoint.com](http://www.ninepoint.com).

This summary of investment portfolio may change due to the ongoing portfolio transactions of the Fund. Quarterly updates of the Fund's investment portfolio are available at no cost, by calling 1-888-362-7172, by visiting our website at [www.ninepoint.com](http://www.ninepoint.com) or by writing to us at: Ninepoint Partners LP, Royal Bank Plaza, South Tower, 200 Bay Street, Suite 2700, P.O. Box 27, Toronto, Ontario M5J 2J1.

Commissions, trailing commissions, management fees, other charges and expenses all may be associated with investment funds. Please read the prospectus carefully before investing. The values of investment funds change frequently and their past performance may not be repeated.