AMENDMENT NO. 8 DATED NOVEMBER 13, 2026

TO THE AMENDED AND RESTATED SIMPLIFIED PROSPECTUS DATED AUGUST 27, 2025, AS AMENDED BY AMENDMENT NO. 1 DATED OCTOBER 3, 2025, AMENDMENT NO. 2 DATED OCTOBER 22, 2025, AMENDMENT NO. 3 DATED DECEMBER 12, 2025, AMENDMENT NO. 4 DATED MAY 6, 2026, AMENDMENT NO. 5 DATED MAY 21, 2026, AMENDMENT NO. 6 DATED SEPTEMBER 24, 2026 AND AMENDMENT NO. 7 DATED OCTOBER 8, 2026 AMENDING AND RESTATING THE SIMPLIFIED PROSPECTUS DATED MAY 16, 2025, AS AMENDED BY AMENDMENT NO. 1 DATED JUNE 18, 2025 AND AMENDMENT NO. 2 DATED JUNE 27, 2025

(the Simplified Prospectus)

in respect of:

NINEPOINT ENHANCED CANADIAN HIGHSHARES FUND (formerly, Ninepoint Cannabis & Alternative Health Fund), an alternative mutual fund
(Series A, Series F, Series I and Series D)

(the Fund)

Unless otherwise specifically defined, the terms used in this amendment have the meanings given to those terms in the Simplified Prospectus.

1. Introduction

The Simplified Prospectus is hereby amended to reflect the Fund's designation as an alternative mutual fund and to include related disclosure concerning the Fund.

2. Technical Amendments to the Simplified Prospectus

The following technical amendments are made to the Simplified Prospectus to reflect this change:

a) The front cover of the Simplified Prospectus is amended by adding the phrase ", an alternative mutual fund" after the reference to NINEPOINT ENHANCED CANADIAN HIGHSHARES FUND (formerly, Ninepoint Cannabis & Alternative Health Fund).

b) The last sentence in the eighteenth paragraph under the heading "Purchases, Switches, Reclassifications/Conversions, Redemptions and Exchanges" on page 25 of the Simplified Prospectus is deleted and replaced with the following:

"You may only purchase, switch or reclassify/convert securities of Ninepoint Global Macro Fund, Ninepoint Alternative Credit Opportunities Fund, Ninepoint Energy Income Fund, Ninepoint Crypto and AI Leaders ETF and Ninepoint Enhanced Canadian HighShares Fund from your financial advisor if your financial advisor meets the proficiency standards required to advise on alternative mutual funds."

c) The first sentence in the first paragraph under the heading "Switches between Ninepoint mutual funds" on page 29 of the Simplified Prospectus is deleted and replaced with the following:

"You may, at any time, switch all or part of your investment in a Mutual Fund Series of securities of a Fund to Mutual Fund Series securities of another Ninepoint mutual fund of the same series (or between Series A and A1, and between Series F and F1), provided that the Mutual Fund Series of securities you wish to switch to is offered by that other Ninepoint mutual fund, and in the case of Ninepoint Global Macro Fund, Ninepoint Alternative Credit Opportunities Fund, Ninepoint Energy Income Fund, Ninepoint Crypto and AI Leaders ETF and Ninepoint Enhanced Canadian HighShares Fund, your financial advisor meets the proficiency standards required to advise on alternative mutual funds."

d) The fourth paragraph under the heading "What are the Risks of Investing in a Mutual Fund?" on page 56 of the Simplified Prospectus is deleted and replaced with the following:

"Each of Ninepoint Global Macro Fund, Ninepoint Alternative Credit Opportunities Fund, Ninepoint Energy Income Fund and Ninepoint Crypto and AI Leaders ETF is considered an "alternative mutual fund" according to NI 81-102, meaning it is permitted to use strategies generally prohibited by conventional mutual funds, such as the ability to invest up to 20% of its net asset value in securities of a single issuer, borrow cash, short sell beyond the limits prescribed for conventional mutual funds, and generally employ leverage, among other things. Ninepoint Enhanced Canadian HighShares Fund is also considered an "alternative mutual fund" because it invests primarily all of its assets in underlying alternative mutual funds that may employ certain of the strategies noted above. While these specific strategies will be used in accordance with the investment objectives and strategies of these Funds, during certain market conditions they may accelerate the pace at which an investment decreases in value."

e) The "Specific Investment Risks" section is hereby amended by adding the following above the risk factor titled "Halted trading of ETF Series risk" on page 63 of the Simplified Prospectus:

"***Fund of funds investment risk***

Ninepoint Enhanced Canadian HighShares Fund will invest in underlying funds and will be subject to the risks of those underlying funds. As a result of investing in underlying funds, Ninepoint Enhanced Canadian HighShares Fund's investment performance largely depends on the investment performance of the underlying funds in which it invests. The value of the securities of those underlying funds will fluctuate over time based on the value of the securities held by those underlying funds, including securities of Canadian public issuers. The value of those securities may be affected by changes in general economic conditions, expectations for future growth and profits, interest rates and supply and demand for those securities. Additionally, if the underlying funds suspend redemptions, Ninepoint Enhanced Canadian HighShares Fund may be unable to accurately value part of its investment portfolio and may be unable to redeem its securities."

f) The second sentence under the heading "Consolidation Relief" on page 73 of the Simplified Prospectus is deleted and replaced with the following:

> "Pursuant to such exemption, the Manager has included Ninepoint Global Macro Fund, Ninepoint Alternative Credit Opportunities Fund, Ninepoint Energy Income Fund, Ninepoint Crypto and AI Leaders ETF and Ninepoint Enhanced Canadian HighShares Fund, each of which is an "alternative mutual fund" in the Simplified Prospectus."

g) The list of risk factors applicable to the Fund under the heading "WHAT ARE THE RISKS OF INVESTING IN THE FUND?" appearing on page 98 of the Simplified Prospectus is hereby amended by adding "Borrowing risk", "Collateral risk", "Fund of funds investment risk" and "Leverage risk" in alphabetical order.

3. What Are Your Legal Rights?

Under securities law in some provinces and territories, you have the right to withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limits set by law in the applicable province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

CERTIFICATE OF THE FUND, THE MANAGER, THE TRUSTEE AND THE PROMOTER

NINEPOINT ENHANCED CANADIAN HIGHSHARES FUND

(the Fund)

This Amendment No. 8 dated November 13, 2026, together with the amended and restated simplified prospectus dated August 27, 2025, as amended by Amendment No. 1 dated October 3, 2025, Amendment No. 2 dated October 22, 2025, Amendment No. 3 dated December 12, 2025, Amendment No. 4 dated May 6, 2026, Amendment No. 5 dated May 21, 2026, Amendment No. 6 dated September 24, 2026 and Amendment No. 7 dated October 8, 2026, amending and restating the simplified prospectus dated May 16, 2025, as amended by Amendment No. 1 dated June 18, 2025 and Amendment No. 2 dated June 27, 2025, and the documents incorporated by reference into the amended and restated simplified prospectus, as amended, constitute full, true and plain disclosure of all material facts relating to the securities offered by the amended and restated simplified prospectus, as amended, as required by the securities legislation of each province and territory of Canada and do not contain any misrepresentations.

DATED: November 13, 2026

NINEPOINT PARTNERS LP, ACTING THROUGH ITS GENERAL PARTNER, NINEPOINT PARTNERS GP INC., AS MANAGER AND PROMOTER OF THE FUND

(signed) "John Wilson"
John Wilson
Co-Chief Executive Officer

(signed) "Shirin Kabani"
Shirin Kabani
Chief Financial Officer

ON BEHALF OF THE BOARD OF DIRECTORS OF NINEPOINT PARTNERS GP INC., THE GENERAL PARTNER OF NINEPOINT PARTNERS LP

(signed) "James Fox"
James Fox
Director

(signed) "Z. Edward Akkawi"
Z. Edward Akkawi
Director