

| | JANUARY | FEBRUARY | MARCH | APRIL | MAY | JUNE | JULY | AUGUST | SEPTEMBER | OCTOBER | NOVEMBER | DECEMBER | 2019 TOTAL |
|---|-------------|----------|----------|----------|----------|----------|----------|----------|-----------|-----------|----------|----------|------------|
| NINEPOINT ALTERNATIVE INCOME FUND | | | | | | | | | | | | | |
| Class A (NPP 630) | 0.023670 | 0.023697 | 0.017882 | 0.018754 | 0.013675 | 0.007660 | 0.028406 | 0.025708 | 0.034987 | 0.048786 | 0.020018 | 0.113156 | 0.376399 |
| Class F (NPP 631) | 0.032698 | 0.032797 | 0.026942 | 0.025225 | 0.019724 | 0.014131 | 0.034081 | 0.032521 | 0.024605 | 0.055913 | 0.026853 | 0.120625 | 0.446114 |
| Class FT (NPP 634) | | | | | | | | | | 0.041667 | 0.041667 | 0.124512 | 0.207846 |
| Class I (NPP 632) | 0.034616 | 0.034722 | 0.028968 | 0.026598 | 0.020247 | 0.014215 | 0.033912 | 0.034127 | 0.022886 | 0.057179 | 0.028523 | 0.127840 | 0.463833 |
| Class T (NPP 633) | | | | | | | | | 0.041667 | 0.041667 | 0.041667 | 0.102847 | 0.227848 |
| NINEPOINT CANADIAN SENIOR DEBT FUND | | | | | | | | | | | | | |
| Series A (NPP 800) | _ | _ | - | _ | _ | _ | - | _ | - | _ | _ | _ | - |
| Series F (NPP 801) | _ | _ | _ | _ | - | _ | - | _ | _ | _ | _ | 0.086356 | 0.086356 |
| Series I (NPP 824) | _ | _ | _ | _ | - | _ | - | _ | _ | _ | _ | 0.148568 | 0.148568 |
| Series S (NPP 825) | _ | _ | _ | _ | _ | _ | _ | _ | _ | _ | _ | 0.070273 | 0.070273 |
| NINEPOINT CORE BOND FUND (FUND CLOSED | APRIL 2019) | | | | | | | | | | | | |
| Series FS (NPP 836) | 0.020192 | 0.025754 | 0.010966 | _ | _ | _ | _ | _ | _ | _ | _ | | 0.056911 |
| Series I (NPP 834) | 0.027131 | 0.024532 | 0.029823 | _ | _ | _ | _ | _ | _ | _ | _ | | 0.081487 |
| NINEPOINT CREDIT INCOME OPPORTUNITIES F | | | | | | | | | | | | | |
| Class A (NPP 506) | 0.033735 | 0.04579 | 0.03674 | 0.04399 | 0.02987 | 0.033972 | 0.041597 | 0.034049 | 0.027863 | 0.026856 | 0.016046 | 0.188936 | 0.559445 |
| Class B (NPP 509) | 0.029740 | 0.04359 | 0.03730 | 0.04102 | 0.02513 | 0.029871 | 0.036646 | 0.029460 | 0.023102 | 0.022136 | 0.011630 | 0.203743 | 0.533370 |
| Class F (NPP 507) | 0.035111 | 0.04457 | 0.03547 | 0.04237 | 0.03186 | 0.035869 | 0.043754 | 0.035961 | 0.029764 | 0.028850 | 0.017943 | 0.197817 | 0.579344 |
| Class I (NPP 508) | 0.043651 | 0.04554 | 0.03616 | 0.04526 | 0.04126 | 0.044432 | 0.050000 | 0.048912 | 0.039158 | 0.038174 | 0.026600 | 0.220674 | 0.679814 |
| Class I1 (NPP 530) | 0.037943 | 0.04631 | 0.03679 | 0.04524 | 0.03495 | 0.038872 | 0.047289 | 0.039067 | 0.032863 | 0.031870 | 0.020570 | 0.261994 | 0.673762 |
| NINEPOINT DIVERSIFIED BOND FUND | | | | | | | | | | | | | |
| Series A (NPP 018) | 0.015050 | 0.016500 | 0.019911 | 0.016433 | 0.009482 | 0.010989 | 0.013055 | 0.013700 | 0.010209 | 0.007571 | 0.008708 | 0.022333 | 0.163940 |
| Series D (NPP 621) | | | | 0.003969 | 0.015603 | 0.012632 | _ | 0.001405 | 0.010803 | 0.008644 | 0.009380 | 0.004954 | 0.067391 |
| Series F (NPP 118) | 0.023790 | 0.024342 | 0.026964 | 0.025302 | 0.018894 | 0.018620 | 0.022664 | 0.022761 | 0.019886 | 0.017019 | 0.017586 | 0.031339 | 0.269167 |
| Series FT (NPP 619) | 0.029398 | 0.029398 | 0.029398 | 0.029398 | 0.029398 | 0.029398 | 0.029398 | 0.029398 | 0.029398 | 0.029398 | 0.029398 | 0.067497 | 0.390875 |
| Series I (NPP 218) | 0.032580 | 0.032150 | 0.035999 | 0.034673 | 0.025916 | 0.027289 | 0.032179 | 0.031511 | 0.028015 | 0.025396 | 0.025473 | 0.041297 | 0.372478 |
| Series P (NPP 327) | 0.015061 | _ | _ | _ | - | - | - | _ | - | _ | _ | 0.003165 | 0.018225 |
| Series PF (NPP 329) | 0.024112 | 0.024900 | 0.018755 | 0.026944 | 0.018446 | 0.018684 | 0.022736 | 0.022667 | 0.017961 | 0.016875 | 0.016710 | 0.033448 | 0.262238 |
| Series QF (NPP 333) | 0.024495 | 0.021992 | 0.024511 | 0.024110 | 0.019334 | 0.016232 | 0.020672 | 0.021973 | 0.016816 | 0.017647 | 0.016230 | 0.025862 | 0.249874 |
| Series QFT (NPP 334) | 0.032706 | 0.032706 | 0.032706 | 0.032776 | 0.032706 | 0.032706 | 0.032706 | 0.032706 | 0.032706 | 0.032706 | - | - | 0.327060 |
| Series T (NPP 418) | 0.026506 | 0.026506 | 0.026506 | 0.026506 | 0.026506 | 0.026506 | 0.026506 | 0.026506 | 0.026506 | 0.026506 | 0.026506 | 0.063615 | 0.355181 |
| NINEPOINT ENHANCED BALANCED FUND | 0.020300 | 0.020300 | 0.020300 | 0.020300 | 0.020300 | 0.020300 | 0.020300 | 0.020300 | 0.020300 | 0.020300 | 0.020300 | 0.003013 | 0.555101 |
| Series A (NPP 240) | _ | _ | _ | _ | _ | _ | _ | _ | _ | _ | _ | 0.087852 | 0.087852 |
| Series A1 (NPP 242) | _ | _ | _ | _ | _ | _ | _ | _ | _ | _ | _ | 0.160801 | 0.160801 |
| Series F (NPP 245) | _ | _ | _ | _ | _ | _ | _ | _ | _ | _ | _ | 0.411751 | 0.411751 |
| Series F1 (NPP 246) | _ | _ | _ | _ | _ | _ | _ | _ | _ | _ | _ | 0.419294 | 0.419294 |
| Series FT (NPP 247) | 0.039587 | 0.039587 | 0.039587 | 0.039587 | 0.039587 | 0.039587 | 0.039587 | 0.039587 | 0.039587 | 0.039587 | 0.039587 | 0.039587 | 0.475044 |
| Series T (NPP 243) | 0.036052 | 0.039387 | 0.039387 | 0.036052 | 0.036052 | 0.036052 | 0.036052 | 0.039387 | 0.036052 | 0.039387 | 0.036052 | 0.036052 | 0.432624 |
| NINEPOINT GLOBAL INFRASTRUCTURE FUND | 0.030032 | 0.030032 | 0.030032 | 0.030032 | 0.030032 | 0.030032 | 0.030032 | 0.030032 | 0.030032 | 0.030032 | 0.030032 | 0.030032 | 0.732024 |
| Series A (NPP 355) | 0.035190 | 0.035190 | 0.035190 | 0.035190 | 0.035190 | 0.035190 | 0.035190 | 0.035190 | 0.035190 | 0.035190 | 0.035190 | 0.035190 | 0.422280 |
| Series D (NPP 335) | 0.033130 | 0.033130 | 0.033130 | 0.033130 | 0.033190 | 0.037500 | 0.033190 | 0.037500 | 0.037500 | 0.0337500 | 0.037500 | 0.261994 | 0.524494 |
| Series F (NPP 356) | 0.036768 | 0.036768 | 0.036768 | 0.036768 | 0.037300 | 0.037300 | 0.037300 | 0.037300 | 0.036768 | 0.037300 | 0.037300 | 0.160442 | 0.564890 |
| | | | | | 0.030700 | 0.030700 | 0.030706 | 0.030700 | 0.030700 | 0.030700 | 0.030700 | 0.100442 | |
| Series I (NPP 357) | 0.032063 | 0.032063 | 0.032063 | 0.032063 | _ | _ | _ | _ | _ | _ | _ | _ | 0.128252 |

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|---|------------------------|--------------------|----------|----------|----------|----------|----------|----------|-----------|----------|----------|----------|------------|
| NINEPOINT GLOBAL REAL ESTATE FUND | | | | | | | | | | | | | |
| Series A (NPP 131) | 0.040086 | 0.040086 | 0.040086 | 0.040086 | 0.040086 | 0.040086 | 0.040086 | 0.040086 | 0.040086 | 0.040086 | 0.040086 | 0.770351 | 1.211297 |
| Series D (NPP 308) | _ | - | 0.037500 | 0.037500 | 0.037500 | 0.037500 | 0.037500 | 0.037500 | 0.037500 | 0.037500 | 0.037500 | 1.170432 | 1.507932 |
| Series F (NPP 132) | 0.041555 | 0.041555 | 0.041555 | 0.041555 | 0.041555 | 0.041555 | 0.041555 | 0.041555 | 0.041555 | 0.041555 | 0.041555 | 0.644135 | 1.101240 |
| Series FT (NPP 116) | 0.046781 | 0.046781 | 0.046781 | 0.046781 | 0.046781 | _ | _ | _ | _ | _ | - | _ | 0.233905 |
| Series I (NPP 133) | 0.041945 | 0.041945 | 0.041945 | 0.041945 | _ | - | _ | - | - | _ | - | - | 0.167780 |
| Series T (NPP 120) | 0.046241 | 0.046241 | 0.046241 | 0.046241 | 0.046241 | 0.046241 | 0.046241 | 0.046241 | 0.046241 | 0.046241 | 0.046241 | 0.550005 | 1.058656 |
| NINEPOINT HGH INTEREST SAVINGS FUND (FO | DRMERELY NINEPOINT SHO | RT-TERM BOND FUND) | | | | | | | | | | | |
| Series A (NPP 019) | 0.011391 | 0.002799 | 0.010110 | 0.011785 | 0.014553 | 0.013265 | 0.016289 | 0.014444 | 0.014218 | 0.013838 | 0.014245 | 0.013522 | 0.150458 |
| Series F (NPP 119) | 0.011256 | 0.005242 | 0.010967 | 0.014155 | 0.016682 | 0.015648 | 0.017125 | 0.019114 | 0.016985 | 0.017888 | 0.018393 | 0.015562 | 0.179017 |
| Series I (NPP 219) | 0.017893 | 0.009050 | 0.011436 | 0.015440 | 0.018444 | - | 0.013413 | 0.018488 | 0.018992 | 0.019116 | 0.017904 | 0.033111 | 0.193287 |
| Series I1 (NPP 299) | 0.007726 | 0.008656 | N/A | N/A | N/A | N/A | 0.016383 |
| NINEPOINT CONCENTRATED CANADIAN EDU | TY FUND | | | | | | | | | | | | |
| Series A (NPP 151) | _ | _ | _ | _ | _ | - | _ | _ | _ | _ | - | 0.203970 | 0.203970 |
| Series D (NPP 154) | _ | _ | _ | _ | - | - | _ | _ | _ | _ | - | 0.467399 | 0.467399 |
| Series F (NPP 152) | _ | _ | _ | _ | _ | - | _ | _ | _ | _ | - | 0.449878 | 0.449878 |
| NINEPOINT MONROE U.S. PRIVATE DEBT FUN | D^1 | | | | | | | | | | | | |
| Series F (NPP 905) — USD | _ | _ | _ | _ | _ | 0.058926 | _ | - | 0.104827 | _ | - | 0.208874 | 0.372627 |
| Series F (NPP 907) — CAD | _ | _ | _ | _ | _ | 0.077167 | _ | - | 0.138821 | _ | - | 0.271234 | 0.487222 |
| Series PF (NPP 915) - USD | _ | _ | _ | _ | _ | - | _ | - | - | _ | - | 0.217479 | 0.217479 |
| Series PF (NPP 916) - CAD | _ | _ | _ | _ | - | - | _ | _ | _ | _ | - | 0.282408 | 0.282408 |
| NINEPOINT-TEC PRIVATE CREDIT FUND | | | | | | | | | | | | | |
| Class A (NPP 566) | 0.059519 | 0.070327 | 0.071399 | 0.060713 | 0.055223 | 0.044179 | 0.056505 | 0.067545 | 0.046535 | 0.086974 | 0.035846 | 0.068729 | 0.723494 |
| Class A1 (NPP 761) | 0.058357 | 0.069161 | 0.070234 | 0.060990 | 0.052207 | 0.042999 | 0.055323 | 0.066360 | 0.045354 | 0.080189 | 0.034998 | 0.089123 | 0.725294 |
| Class D (NPP 763) | 0.058394 | 0.069227 | 0.070303 | 0.061055 | 0.052659 | 0.043003 | 0.055359 | 0.065558 | 0.045365 | 0.091306 | 0.034982 | 0.083254 | 0.730464 |
| Class E (NPP 765) | 0.069996 | 0.080032 | 0.081166 | 0.081744 | 0.055354 | 0.068193 | 0.072556 | 0.076227 | 0.069501 | 0.127863 | 0.059509 | 0.112664 | 0.954804 |
| Class F (NPP 567) | 0.063106 | 0.067158 | 0.068065 | 0.062606 | 0.061615 | 0.065556 | 0.066421 | 0.072497 | 0.061387 | 0.106743 | 0.043733 | 0.093644 | 0.832531 |
| Class F1 (NPP 762) | 0.062817 | 0.067319 | 0.069517 | 0.061059 | 0.063193 | 0.057228 | 0.064472 | 0.073853 | 0.056012 | 0.086951 | 0.042139 | 0.100254 | 0.804814 |
| Class FD (NPP 764) | 0.063366 | 0.067685 | 0.068366 | 0.061783 | 0.063083 | 0.061028 | 0.065149 | 0.074535 | 0.056833 | 0.102025 | 0.042565 | 0.093571 | 0.819989 |
| Class I (NPP 568) | 0.062837 | 0.067077 | 0.069030 | 0.070166 | 0.053896 | 0.071695 | 0.070104 | 0.069033 | 0.071945 | 0.108512 | 0.050733 | 0.104958 | 0.869986 |
| NINEPOINT TRADE FINANCE FUND | | | | | | | | | | | | | |
| Series F (NPP 910) – CAD | | | | | 0.006147 | 0.034337 | 0.043214 | 0.034525 | 0.029336 | 0.045078 | 0.053592 | 0.189563 | 0.435791 |
| Series F (NPP 904) – USD | | | | | 0.004548 | 0.026220 | 0.032743 | 0.025931 | 0.022143 | 0.034225 | 0.040346 | 0.145981 | 0.332137 |
| Series PF (NPP 913) – CAD | | | | | | | 0.052434 | 0.039173 | 0.034077 | 0.045344 | 0.053922 | 0.248265 | 0.473215 |
| Series PF (NPP 912) – USD | | | | | | | 0.039729 | 0.029422 | 0.025721 | 0.034427 | 0.040595 | 0.191187 | 0.361080 |

Ninepoint Corporate Class Inc.

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|--|----------------------|----------|----------|----------|----------|----------|----------|----------|-----------|----------|----------|----------|------------|
| NINEPOINT DIVERSIFIED BOND CLASS | | | | | | | | | | | | | |
| Series FT (NPP 227) | 0.030291 | 0.030291 | 0.030291 | 0.030291 | 0.030291 | 0.030291 | 0.030291 | 0.030291 | 0.030291 | 0.030291 | 0.030291 | 0.030291 | 0.363492 |
| Series PT (NPP 264) | | | | | | | 0.055700 | 0.055700 | 0.055700 | 0.055700 | 0.055700 | 0.055700 | 0.334200 |
| Series QFT (NPP 270) | 0.032689 | 0.032689 | 0.032689 | 0.032689 | 0.032689 | 0.032689 | 0.032689 | 0.032689 | 0.032689 | 0.032689 | 0.032689 | 0.032689 | 0.392268 |
| Series T (NPP 224) | 0.028382 | 0.028382 | 0.028382 | 0.028382 | 0.028382 | 0.028382 | 0.028382 | 0.028382 | 0.028382 | 0.028382 | 0.028382 | 0.028382 | 0.340584 |
| NINEPOINT ENHANCED BALANCED CLASS (FUI | ND CLOSED JUNE 2019) | | | | | | | | | | | | |
| Series FT (NPP 442) | 0.038136 | 0.038136 | 0.038136 | 0.038136 | 0.038136 | - | - | _ | - | - | _ | _ | 0.190680 |
| Series T (NPP 441) | 0.035691 | 0.035691 | 0.035691 | 0.035691 | 0.035691 | _ | _ | - | _ | _ | _ | _ | 0.178455 |

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| NINEPOINT ENHANCED EQUITY CLASS | | | | | | | | | | | | | |
| Series A (NPP430) | _ | - | _ | _ | - | - | - | - | - | - | - | 0.159331 | 0.159331 |
| Series A1 (NPP434) | _ | _ | _ | _ | _ | _ | - | - | - | _ | - | 0.160548 | 0.160548 |
| Series D (NPP 469) | _ | _ | _ | _ | _ | _ | _ | _ | - | _ | - | 0.137622 | 0.137622 |
| Series F (NPP435) | _ | _ | _ | _ | - | _ | - | - | - | _ | - | 0.174051 | 0.174051 |
| Series F1 (NPP 436) | _ | _ | _ | _ | _ | _ | - | _ | _ | _ | - | 0.174826 | 0.174826 |
| Series FT (NPP 446) | 0.036051 | 0.036051 | 0.036051 | 0.036051 | 0.036051 | 0.036051 | 0.036051 | 0.036051 | 0.036051 | 0.036051 | 0.036051 | 0.138794 | 0.535355 |
| Series I (NPP437) | _ | _ | _ | _ | _ | _ | _ | - | _ | _ | - | 0.189872 | 0.189872 |
| Series T (NPP 445) | 0.033982 | 0.033982 | 0.033982 | 0.033982 | 0.033982 | 0.033982 | 0.033982 | 0.033982 | 0.033982 | 0.033982 | 0.033982 | 0.129741 | 0.503543 |
| NINEPOINT ENHANCED U.S. EQUITY CLASS | | | | | | | | | | | | | |
| Series A (NPP 390) USD | _ | _ | _ | _ | _ | _ | _ | - | _ | _ | - | 0.021353 | 0.021353 |
| Series AH (NPP 410) CAD | _ | - | _ | _ | - | _ | - | - | - | _ | - | 0.027552 | 0.027552 |
| Series F (NPP 391) USD | - | - | _ | _ | - | - | - | - | - | _ | - | 0.022446 | 0.022446 |
| Series FH (NPP 412) CAD | _ | - | _ | _ | - | _ | - | - | _ | _ | - | 0.029167 | 0.029167 |
| Series FT (NPP 394) USD | 0.039925 | 0.039925 | 0.039925 | 0.039925 | 0.039925 | 0.039925 | 0.039925 | 0.039925 | 0.039925 | 0.039925 | 0.039925 | 0.057314 | 0.496489 |
| Series T (NPP 395) USD | 0.038174 | 0.038174 | 0.038174 | 0.038174 | 0.038174 | 0.038174 | 0.038174 | 0.038174 | 0.038174 | 0.038174 | 0.038174 | 0.054524 | 0.474438 |
| NINEPOINT FOCUSED GLOBAL DIVIDEND CL | ASS | | | | | | | | | | | | |
| Series A (NPP 135) | 0.028354 | 0.028354 | 0.028354 | 0.028354 | 0.028354 | 0.028354 | 0.028354 | 0.028354 | 0.028354 | 0.028354 | 0.028354 | 0.071219 | 0.383113 |
| Series A1 (NPP 136) | 0.028411 | 0.028411 | 0.028411 | 0.028411 | 0.028411 | 0.028411 | 0.028411 | 0.028411 | 0.028411 | 0.028411 | 0.028411 | 0.071381 | 0.383902 |
| Series D (NPP 381) | 0.026238 | 0.026238 | 0.026238 | 0.026238 | 0.026238 | 0.026238 | 0.026238 | 0.026238 | 0.026238 | 0.026238 | 0.026238 | 0.066118 | 0.354736 |
| Series F (NPP 137) | 0.029384 | 0.029384 | 0.029384 | 0.029384 | 0.029384 | 0.029384 | 0.029384 | 0.029384 | 0.029384 | 0.029384 | 0.029384 | 0.074318 | 0.397542 |
| Series F1 (NPP 380) | 0.031338 | 0.031338 | 0.031338 | 0.031338 | 0.031338 | 0.031338 | 0.031338 | 0.031338 | 0.031338 | 0.031338 | 0.031338 | 0.079278 | 0.423996 |
| Series PF (NPP 141) | 0.030209 | 0.030209 | 0.030209 | 0.030209 | _ | _ | _ | _ | _ | _ | - | _ | 0.120836 |
| NINEPOINT FOCUSED U.S. DIVIDEND CLASS | (FUND CLOSED JUNE 2019) | | | | | | | | | | | | |
| Series A (NPP 170) | 0.028236 | 0.028236 | 0.028236 | 0.028236 | 0.028236 | _ | - | - | _ | _ | - | _ | 0.141180 |
| Series A1 (NPP 171) | 0.028266 | 0.028266 | 0.028266 | 0.028266 | 0.028266 | _ | - | - | - | _ | - | _ | 0.141330 |
| Series D (NPP 681) | 0.026567 | 0.026567 | 0.026567 | 0.026567 | 0.026567 | _ | _ | - | _ | _ | _ | _ | 0.132835 |
| Series F (NPP 172) | 0.029246 | 0.029246 | 0.029246 | 0.029246 | 0.029246 | _ | - | - | _ | _ | - | _ | 0.146230 |
| Series F1 (NPP 680) | 0.029956 | 0.029956 | 0.029956 | 0.029956 | 0.029956 | _ | - | - | _ | _ | - | _ | 0.149780 |
| NINEPOINT REAL ASSET CLASS (FUND CLOS | ED MARCH 2019) | | | | | | | | | | | | |
| Series A (NPP 259) | 0.020124 | 0.020124 | - | - | - | - | - | - | - | - | - | - | 0.040248 |
| Series F (NPP 261) | 0.021156 | 0.021156 | - | - | - | - | - | - | - | - | - | - | 0.042312 |
| NINEPOINT SILVER EQUITIES CLASS | | | | | | | | | | | | | |
| Series A (NPP 421) | - | - | - | - | - | - | - | - | - | - | - | 0.016030 | 0.016030 |
| Series D (NPP 419) | - | - | _ | - | - | _ | - | - | - | - | - | 0.029238 | 0.029238 |
| Series F (NPP 423) | - | _ | _ | _ | _ | _ | _ | _ | _ | _ | _ | 0.017321 | 0.017321 |



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¹ Ninepoint Monroe U.S. Private Debt Fund distributes on a quarterly basis.

The risks associated with investing in a Fund depend on the securities and assets in which the Fund invests, based upon the Fund's particular objectives. There is no assurance that any Fund will achieve its investment objective, and its net asset value, yield and investment return will fluctuate from time to time with market conditions. There is no guarantee that the full amount of your original investment in a Fund will be returned to you. The Funds are not insured by the Canada Deposit Insurance Corporation or any other government deposit insurer. Please read a Fund's prospectus or offering memorandum before investing.

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December distributions may include regular, monthly distributions (fixed or variable), and/or annual distributions (breakdown between income, capital gains and return of capital) can only be calculated when a fund has reached its year-end. Distribution information should not be relied upon for income tax reporting purposes as this is only a component of total distributions for the purpose of filing an income tax return, please refer to the appropriate T3/T5 slips for that particular taxation year. Please refer to the prospectus or offering memorandum of each Fund for the details of the Fund's distribution policy.