

**AMENDMENT NO. 4 DATED MAY 6, 2026**

**TO THE AMENDED AND RESTATED SIMPLIFIED PROSPECTUS DATED AUGUST 27, 2025,  
AS AMENDED BY AMENDMENT NO. 1 DATED OCTOBER 3, 2025,  
AMENDMENT NO. 2 DATED OCTOBER 22, 2025  
AND AMENDMENT NO. 3 DATED DECEMBER 12, 2025  
AMENDING AND RESTATING THE SIMPLIFIED PROSPECTUS DATED MAY 16, 2025,  
AS AMENDED BY AMENDMENT NO. 1 DATED JUNE 18, 2025 AND AMENDMENT NO. 2  
DATED JUNE 27, 2025**

**(the Simplified Prospectus)**

**in respect of:**

***ETF Series Securities of***

**NINEPOINT DIVERSIFIED BOND FUND**

**NINEPOINT ENERGY INCOME FUND**

**NINEPOINT CASH MANAGEMENT FUND**

**NINEPOINT ALTERNATIVE CREDIT OPPORTUNITIES FUND**

**NINEPOINT ENERGY FUND**

**NINEPOINT TARGET INCOME FUND**

**(the Funds)**

Unless otherwise specifically defined, the terms used in this amendment have the meanings given to those terms in the Simplified Prospectus.

**1. Introduction**

The Simplified Prospectus is hereby amended to reflect the proposed migration of the ETF Series Securities of the Funds from Cboe Canada Inc. (“**Cboe Canada**”) to the Toronto Stock Exchange (“**TSX**”).

The Manager received conditional approval on April 29, 2026 for the listing of the ETF Series Securities of the Funds on the TSX, and the Manager has applied to voluntarily delist the ETF Series Securities of the Funds from Cboe Canada. The Manager expects that the ETF Series Securities of the Funds will be delisted from the Cboe Canada after close of business on or about May 20, 2026 and listed on TSX on or about May 21, 2026.

**2. Technical Amendments to the Simplified Prospectus**

The following technical amendments are made to the Simplified Prospectus to reflect this change:

- (a) The sixth paragraph under the heading “Introduction” on page 3 of the Simplified Prospectus is deleted in its entirety and replaced with the following:

“ETF Series securities of the Funds are issued and sold on a continuous basis. Ninepoint Diversified Bond Fund, Ninepoint Energy Fund, Ninepoint Cash Management Fund, Ninepoint Alternative Credit Opportunities Fund, Ninepoint Energy Income Fund, Ninepoint Target Income Fund, Ninepoint Crypto and AI Leaders ETF, Ninepoint Global Infrastructure Fund, Ninepoint Gold and Precious Minerals Fund, Ninepoint Gold Bullion Fund, Ninepoint Silver Bullion Fund and Ninepoint Capital Appreciation Fund issue ETF Series securities directly to designated brokers (the “Designated Brokers”) and “ETF Dealers”, which are registered dealers (that may or may not be one of the Designated Brokers) that have entered into an agreement with us authorizing the dealer to subscribe for, purchase, exchange and redeem ETF Series securities from a Fund on a continuous basis from time to time. The ETF Series securities of Ninepoint Global Infrastructure Fund, Ninepoint Gold and Precious Minerals Fund, Ninepoint Gold Bullion Fund, Ninepoint Silver Bullion Fund and Ninepoint Capital Appreciation Fund are listed on Cboe Canada Inc. (“Cboe Canada”). The ETF Series securities of Ninepoint Crypto and AI Leaders ETF are listed on the Toronto Stock Exchange (“TSX”). Investors are able to buy and sell ETF Series securities of such Funds on Cboe Canada or the TSX, as applicable, or another exchange or marketplace where ETF Series securities are traded through registered brokers and dealers in the province or territory where the investor resides. Investors may incur customary brokerage commissions in buying or selling ETF Series securities of these Funds.”

- (b) The following is added as a new paragraph after the seventh paragraph under the heading “Introduction” on page 3 of the Simplified Prospectus:

“The Manager, on behalf of Ninepoint Diversified Bond Fund, Ninepoint Energy Fund, Ninepoint Cash Management Fund, Ninepoint Alternative Credit Opportunities Fund, Ninepoint Energy Income Fund and Ninepoint Target Income Fund (the “Migrating Funds”) has applied to list the ETF Series securities of the Migrating Funds on the TSX. TSX has conditionally approved the listing of the ETF Series securities of the Migrating Funds. Listing of the ETF Series securities of the Migrating Funds is subject to the Migrating Funds fulfilling all of the requirements of the TSX on or before May 14, 2027. Subject to satisfying the TSX’s original listing requirements in respect of the ETF Series securities of the Migrating Funds, the ETF Series securities will be listed on the TSX and issued and sold on a continuous basis and there is no maximum number of ETF Series securities that may be issued. Investors will be able to buy and sell ETF Series securities on the TSX, or another exchange or marketplace where ETF Series securities are traded, through registered brokers and dealers in the province or territory where the investor resides. Investors may incur customary brokerage commissions in buying or selling ETF Series securities of the Migrating Funds.”

- (c) The first paragraph under the heading “What is the ETF Series?” on page 55 of the Simplified Prospectus is deleted in its entirety and replaced with the following:

“The ETF Series securities are an exchange-traded series of securities offered by some of the Funds. You can buy and sell ETF Series securities of Ninepoint Global Infrastructure Fund, Ninepoint Gold and Precious Minerals Fund, Ninepoint Gold Bullion Fund, Ninepoint Silver Bullion Fund, and Ninepoint Capital Appreciation Fund on Cboe Canada or another exchange or marketplace where ETF Series securities are traded through registered brokers or dealers in the province or territory where you reside. You can buy and sell ETF Series securities of Ninepoint Crypto and AI Leaders ETF on the TSX or

another exchange or marketplace where ETF Series securities are traded through registered brokers or dealers in the province or territory where you reside.”

### **3. What Are Your Legal Rights?**

Securities legislation in some provinces and territories gives you the right to withdraw from an agreement to buy ETF Series securities within 48 hours after the receipt of a confirmation of a purchase of such securities. In several of the provinces and territories, the securities legislation further provides a purchaser with remedies for rescission or, in some jurisdictions, revisions of the price or damages if the prospectus and any amendment contains a misrepresentation, or non-delivery of the ETF Facts, provided that the remedies for rescission, revisions of the price or damages are exercised by the purchaser within the time limit prescribed by the securities legislation of the purchaser’s province or territory.

We have obtained relief from the requirement in securities legislation to include an underwriter’s certificate in the prospectus. As such, purchasers of ETF Series securities will not be able to rely on the inclusion of an underwriter’s certificate in the Simplified Prospectus or any amendment for the statutory rights and remedies that would otherwise have been available against an underwriter that would have been required to sign an underwriter’s certificate.

You should refer to the applicable provisions of the securities legislation of the province or territory for the particulars of these rights or consult your lawyer.

**CERTIFICATE OF THE FUNDS, THE MANAGER, THE TRUSTEE AND THE PROMOTER**

**NINEPOINT DIVERSIFIED BOND FUND**

**NINEPOINT ENERGY INCOME FUND**

**NINEPOINT CASH MANAGEMENT FUND**

**NINEPOINT ALTERNATIVE CREDIT OPPORTUNITIES FUND**

**NINEPOINT ENERGY FUND**

**NINEPOINT TARGET INCOME FUND**

**(the Funds)**

This Amendment No. 4 dated May 6, 2026, together with the amended and restated simplified prospectus dated August 27, 2025, as amended by Amendment No. 1 dated October 3, 2025, Amendment No. 2 dated October 22, 2025 and Amendment No. 3 dated December 12, 2025, amending and restating the simplified prospectus dated May 16, 2025, as amended by Amendment No. 1 dated June 18, 2025 and Amendment No. 2 dated June 27, 2025, and the documents incorporated by reference into the amended and restated simplified prospectus, as amended, constitute full, true and plain disclosure of all material facts relating to the securities offered by the amended and restated simplified prospectus, as amended, as required by the securities legislation of each province and territory of Canada and do not contain any misrepresentations.

DATED: May 6, 2026

**NINEPOINT PARTNERS LP, ACTING THROUGH ITS GENERAL PARTNER, NINEPOINT PARTNERS GP INC., AS MANAGER AND PROMOTER OF THE FUNDS**

*(signed) "John Wilson"*

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John Wilson  
Co-Chief Executive Officer

*(signed) "Shirin Kabani"*

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Shirin Kabani  
Chief Financial Officer

**ON BEHALF OF THE BOARD OF DIRECTORS OF NINEPOINT PARTNERS GP INC., THE GENERAL PARTNER OF NINEPOINT PARTNERS LP**

*(signed) "James Fox"*

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James Fox  
Director

*(signed) "Kirstin McTaggart"*

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Kirstin McTaggart  
Director