



Ninepoint Energy Fund

Quarterly Portfolio Disclosure
As at March 31, 2026

TOTAL NET ASSET VALUE

\$1,773,459,686

PORTFOLIO ALLOCATION

	% of Net Asset Value
Oil & Gas Exploration & Production	61.9
Integrated Oil & Gas	18.5
Short-term Investments	4.0
Oil & Gas Drilling	3.6
Oil & Gas Refining & Marketing & Transportation	2.7
Total Positions	90.7
Cash	9.4
Other Net Liabilities	(0.1)
Total Net Asset Value	100.0

ALL POSITIONS

Issuer	Coupon	Maturity Date	% of Net Asset Value
Athabasca Oil Corporation			10.8
Strathcona Resources Limited			10.7
Whitecap Resources Inc.			10.6
Cash			9.4
Cenovus Energy Inc.			9.4
Ovintiv Inc.			9.3
Suncor Energy Inc.			9.1
Tamarack Valley Energy Limited			9.1
Devon Energy Corporation			5.9
Spartan Delta Corporation			5.5
Transocean Limited			3.6
Par Pacific Holdings Inc.			2.7
Government of Canada	0.000%	4/22/2026	2.0
United States Treasury Notes	0.000%	4/21/2026	1.5
Government of Canada	0.000%	4/8/2026	0.5
All positions as a percentage of net asset value			100.1

This summary of investment portfolio may change due to the ongoing portfolio transactions of the Fund. Quarterly updates of the Fund's investment portfolio are available at no cost, by calling 1-888-362-7172, by visiting our website at www.ninepoint.com or by writing to us at: Ninepoint Partners LP, Royal Bank Plaza, South Tower, 200 Bay Street, Suite 2700, P.O. Box 27, Toronto, Ontario M5J 2J1.

Commissions, trailing commissions, management fees, other charges and expenses all may be associated with investment funds. Please read the prospectus carefully before investing. The values of investment funds change frequently and their past performance may not be repeated.