



2025 DISTRIBUTION SUMMARY

(\$/unit or share)

T3 Factor Summary	2025 TOTAL		OTHER INCOME		FOREIGN INCOME		FOREIGN TAXES PAID		CANADIAN DIVIDEND		RETURN OF CAPITAL		CAPITAL GAIN	
	\$		\$	%	\$	%	\$	%	\$	%	\$	%	\$	%
NINEPOINT ALTERNATIVE CREDIT OPPORTUNITIES FUND														
Class A	0.451918		0.342522	75.79%	0.108584	24.03%	(0.000100)	-0.02%	0.000912	0.20%				
Class D	0.595345		0.456858	76.74%	0.137298	23.06%	(0.000126)	-0.02%	0.001315	0.22%				
Class F	0.495652		0.377726	76.20%	0.116918	23.59%	(0.000108)	-0.02%	0.001116	0.23%				
Class I	0.324211		0.262058	80.83%	0.060798	18.75%	(0.000056)	-0.02%	0.001411	0.44%				
Class QF	0.443959		0.333930	75.21%	0.110131	24.81%	(0.000102)	-0.02%		0.00%				
ETF Series (NACO)	0.952230		0.711350	74.70%	0.239870	25.19%	(0.000230)	-0.02%	0.001240	0.13%				
NINEPOINT ALTERNATIVE INCOME FUND														
Series A	0.235404				0.235385	99.99%	(0.000001)	0.00%	0.000020	0.01%				
Series F	0.260097				0.260077	99.99%	(0.000001)	0.00%	0.000021	0.01%				
Series FT	0.444540				0.245573	55.25%	(0.000001)	0.00%	0.000020	0.00%	0.198948	44.75%		
Series I	0.260836	0.000586	0.22%		0.260231	99.77%	(0.000001)	0.00%	0.000020	0.01%				
Series T	0.439428				0.221852	50.49%	(0.000001)	0.00%	0.000019	0.00%	0.217558	49.51%		
NINEPOINT BALANCED+ FUND (FORMERLY, NINEPOINT CAPITAL APPRECIATION FUND)														
Series A	0.416670										0.180206	43.25%	0.236464	56.75%
Series D	0.416670				0.015010	3.60%	(0.001612)	-0.39%	0.093744	22.50%	0.147662	35.44%	0.161866	38.85%
Series F	0.416670								0.072806	17.47%	0.163974	39.36%	0.179890	43.17%
Series S	0.522240				0.038064	7.29%	(0.004088)	-0.78%	0.068598	13.14%	0.200168	38.32%	0.219498	42.03%
Series SF	0.527196	0.044573	8.45%		0.046009	8.73%	(0.004942)	-0.94%	0.139741	26.51%	0.144004	27.32%	0.157811	29.93%
ETF Series (NBAL)	0.499980								0.084120	16.82%	0.198420	39.68%	0.217440	43.50%
NINEPOINT CASH MANAGEMENT FUND														
Series A	0.257279	0.244349	94.97%		0.012930	5.03%								
Series F	0.284760	0.270449	94.97%		0.014311	5.03%								
Series I	0.300248	0.285158	94.97%		0.015090	5.03%								
ETF Series (NSAV)	1.429590	1.357730	94.97%		0.071860	5.03%								
NINEPOINT CRYPTO AND AI LEADERS ETF														
Class S	0.315517												0.315517	100.00%
Class SF	0.387431												0.387431	100.00%
ETF Series (TKN)	1.665260												1.665260	100.00%
NINEPOINT CREDIT INCOME OPPORTUNITIES FUND														
Class A	0.494048	0.368454	74.57%		0.125184	25.34%	(0.000012)	0.00%	0.000422	0.09%				
Class B	0.457637	0.342948	74.93%		0.114260	24.97%	(0.000011)	0.00%	0.000440	0.10%				
Class F	0.483148	0.366223	75.79%		0.116516	24.12%	(0.000011)	0.00%	0.000420	0.09%				
Class I	0.594333	0.456406	76.79%		0.137442	23.13%	(0.000013)	0.00%	0.000498	0.08%				
NINEPOINT DIVERSIFIED BOND FUND														
Series A	0.251958	0.200019	79.39%		0.052042	20.65%	(0.000173)	-0.07%	0.000070	0.03%				
Series D	0.356809	0.284307	79.68%		0.072607	20.35%	(0.000241)	-0.07%	0.000136	0.04%				
Series F	0.366307	0.292586	79.88%		0.073860	20.16%	(0.000245)	-0.07%	0.000106	0.03%				
Series I	0.195469	0.152899	78.22%		0.042589	21.79%	(0.000142)	-0.07%	0.000123	0.06%				
Series FT	0.316116	0.221052	69.92%		0.056132	17.76%	(0.000187)	-0.06%	0.000085	0.03%	0.039034	12.35%		
Series PF	0.361120	0.287496	79.62%		0.073752	20.42%	(0.000245)	-0.07%	0.000117	0.03%				
Series QF	0.367821	0.293108	79.69%		0.074840	20.35%	(0.000249)	-0.07%	0.000122	0.03%				
Series QFT	0.365712	0.278910	76.26%		0.070272	19.22%	(0.000234)	-0.06%	0.000088	0.02%	0.016676	4.56%		
Series QT	0.356592	0.198024	55.54%		0.051701	14.50%	(0.000172)	-0.05%	0.000118	0.03%	0.106921	29.98%		
Series T	0.268344	0.134999	50.30%		0.035038	13.06%	(0.000116)	-0.04%	0.000049	0.02%	0.098374	36.66%		
ETF Series (NBND)	0.550770	0.445880	80.95%		0.105240	19.11%	(0.000350)	-0.06%						
NINEPOINT ENERGY INCOME FUND														
Series A	0.629628								0.206871	32.86%	0.422757	67.14%		
Series D	0.647580								0.319622	49.36%	0.327958	50.64%		
Series F	0.642576								0.321742	50.07%	0.320834	49.93%		
Series S	0.640560								0.284976	44.49%	0.355584	55.51%		
Series SF	0.657636								0.430381	65.44%	0.227255	34.56%		
ETF Series (NRGI)	1.297800								0.639000	49.24%	0.658800	50.76%		
NINEPOINT FOCUSED GLOBAL DIVIDEND FUND														
Series A	1.330624												1.330624	100.00%
Series A1	1.431108												1.431108	100.00%
Series D	1.474834												1.474834	100.00%
Series F	1.680412												1.680412	100.00%
Series F1	1.711047												1.711047	100.00%
NINEPOINT GLOBAL INFRASTRUCTURE FUND														
Series A	0.753611												0.753611	100.00%
Series D	0.781530				0.035094	4.49%	(0.014038)	-1.80%	0.111813	14.31%			0.648661	83.00%
Series F	0.859934				0.037397	4.35%	(0.014959)	-1.74%	0.119996	13.95%			0.717500	83.44%
Series I	0.261270				0.064018	24.50%	(0.025607)	-9.80%	0.127704	48.88%			0.095155	36.42%
Series FT	0.654668								0.035598	5.44%			0.619070	94.56%
Series T	0.653512												0.653512	100.00%
ETF Series (INFR)	0.601060								0.012180	2.03%			0.588880	97.97%



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	2025 TOTAL	OTHER INCOME		FOREIGN INCOME		FOREIGN TAXES PAID		CANADIAN DIVIDEND		RETURN OF CAPITAL		CAPITAL GAIN	
	\$	\$	%	\$	%	\$	%	\$	%	\$	%	\$	%
NINEPOINT TARGET INCOME FUND													
Series A	0.481152	0.071393	14.84%	0.002435	0.51%					0.093693	19.47%	0.313631	65.18%
Series F	0.495360	0.167454	33.80%	0.006901	1.39%					0.073838	14.91%	0.247167	49.90%
Series I	0.248748	0.142837	57.42%	0.001988	0.80%					0.023904	9.61%	0.080019	32.17%
Series S	0.487896	0.104842	21.49%	0.003273	0.67%					0.087357	17.90%	0.292424	59.94%
Series SF	0.501996	0.223149	44.45%	0.006721	1.34%					0.062595	12.47%	0.209531	41.74%
ETF Series (TIF)	0.996720	0.334320	33.54%	0.014400	1.44%					0.149040	14.95%	0.498960	50.07%
NINEPOINT MONROE U.S. PRIVATE DEBT FUND (USD)													
Class F - USD	0.318518			0.318518	100.00%								
Class F - CAD	0.448372			0.448372	100.00%								
NINEPOINT-MONROE U.S. PRIVATE DEBT FUND - CANADIAN \$ HEDGED													
Class F	0.299708			0.299708	100.00%								
NINEPOINT-TEC PRIVATE CREDIT FUND¹													
Class A	0.319847	0.026269	8.21%	0.157679	49.30%					0.135899	42.49%		
Class A1	0.301641	0.023719	7.86%	0.142378	47.20%					0.135544	44.94%		
Class D	0.304148	0.024026	7.90%	0.144217	47.42%					0.135905	44.68%		
Class F	0.442195	0.043423	9.82%	0.260653	58.95%					0.138119	31.23%		
Class F1	0.420822	0.040545	9.63%	0.243372	57.84%					0.136905	32.53%		
Class FD	0.424587	0.040912	9.64%	0.245575	57.83%					0.138100	32.53%		
Class FT	0.405479	0.039037	9.63%	0.234325	57.79%					0.132117	32.58%		
NINEPOINT-TEC PRIVATE CREDIT FUND II													
Class A	0.300015	0.022417	7.47%	0.277598	92.53%								
Class A1	0.285660	0.021729	7.61%	0.263931	92.39%								
Class D	0.283407	0.021554	7.61%	0.261853	92.39%								
Class E	0.546686	0.040012	7.32%	0.506674	92.68%								
Class F	0.410569	0.027651	6.73%	0.382918	93.27%								
Class F1	0.399933	0.027591	6.90%	0.372342	93.10%								
Class FD	0.403605	0.027807	6.89%	0.375798	93.11%								
Class FT	0.598176	0.026378	4.41%	0.352543	58.94%					0.219255	36.65%		
Class T	0.569880	0.019221	3.37%	0.232638	40.82%					0.318021	55.81%		

¹The return of capital for Ninepoint-TEC Private Credit Fund reflects the liquidation payments processed as a cash distribution.

2025 DISTRIBUTION SUMMARY

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T5 Factor Summary	2025 TOTAL		OTHER INCOME		FOREIGN INCOME		FOREIGN TAXES PAID		CANADIAN DIVIDEND		RETURN OF CAPITAL		CAPITAL GAIN	
	\$		\$	%	\$	%	\$	%	\$	%	\$	%	\$	%
CANADIAN LARGE CAP SPLIT LEADERS CORP.														
	Class A (NPS)	1.500000							0.371770	24.78%	1.128230	75.22%		
	Preferred Shares (NPS.PR.A)	0.750000							0.750000	100.00%				
RESOURCE FUND CLASS														
	Series A	0.617705							0.021504	3.48%			0.596201	96.52%
	Series D	0.855469							0.029781	3.48%			0.825688	96.52%
	Series F	0.621723							0.021644	3.48%			0.600079	96.52%
NINEPOINT BARRICK HIGHSHARES ETF														
	ABHI	0.390000							0.116340	29.83%			0.273660	70.17%
NINEPOINT BCE HIGHSHARES ETF														
	BCHI	0.300000							0.075750	25.25%	0.111300	37.10%	0.112950	37.65%
NINEPOINT CAMECO HIGHSHARES ETF														
	CCHI	0.690000							0.040320	5.85%			0.649680	94.15%
NINEPOINT CANADIAN NATURAL RESOURCES HIGHSHARES ETF														
	CQHI	0.390000							0.079290	20.33%	0.081360	20.86%	0.229350	58.81%
NINEPOINT CNR HIGHSHARES ETF														
	CRHI	0.240000							0.122670	51.11%	0.013920	5.80%	0.103410	43.09%
NINEPOINT ENBRIDGE HIGHSHARES ETF														
	ENHI	0.300000							0.160860	53.62%	0.060180	20.06%	0.078960	26.32%
NINEPOINT ROYAL BANK HIGHSHARES ETF														
	RYHI	0.270000							0.100020	37.04%			0.169980	62.96%
NINEPOINT SHOPIFY HIGHSHARES ETF														
	SHHI	0.810000									0.038940	4.81%	0.771060	95.19%
NINEPOINT SUNCOR HIGHSHARES ETF														
	SUHI	0.330000							0.208890	63.30%			0.121110	36.70%
NINEPOINT TD HIGHSHARES ETF														
	TDHI	0.300000							0.084630	28.21%			0.215370	71.79%
NINEPOINT ENHANCED CANADIAN HIGHSHARES ETF														
	ECHI	0.450000							0.088830	19.74%			0.361170	80.26%