Ninepoint Crypto and AI Leaders ETF

October 8, 2026
Units
TSX: TKN.U (USD)

This document contains key information you should know about Ninepoint Crypto and AI Leaders ETF. You can find more details about this exchange-traded fund ("**ETF**") in its prospectus. Ask your representative for a copy, contact Ninepoint Partners LP (the "**Manager**") at (416) 362-7172 or visit www.ninepoint.com. **Before you invest, consider how the ETF would work with your other investments and your tolerance for risk.**

Ninepoint Partners LP (the "Manager") proposes to introduce a fixed administration fee, replacing the current variable operating expenses being charged to the Fund. A meeting of unitholders of certain series of the Fund will be held on or about November 19, 2026 to vote on the proposed change. If approved, the proposed change is expected to be effective on or about January 1, 2027.

This ETF is an alternative mutual fund. It is permitted to invest in asset classes or use investment strategies that are not permitted for other types of mutual funds. The specific features that differentiate this fund from conventional mutual funds may include the ability to borrow cash to use for investment purposes and increased ability to invest in physical commodities. While these specific strategies will be used in accordance with the ETF's investment objectives and strategies, during certain market conditions they may accelerate the pace at which your investment decreases in value.

The ETF invests in a diversified portfolio comprised primarily of equity and equity-related securities of companies that give investors exposure to emerging technologies such as Web3, the blockchain, AI-powered solutions, and the digital asset-enabled internet driven by crypto innovations. Given the speculative nature of such investments and the volatility of markets for such investments, there is considerable risk that the ETF will not be able to meet its investment objectives. An investment in the ETF is not intended as a complete investment program and is appropriate only for investors who have the capacity to absorb a loss of some or all of their investment. An investment in the ETF is considered high risk.

Quick Facts

Date ETF started	January 27, 2021
Total Value on August 31, 2026	US$18.72 million
Management Expense Ratio (MER)	1.10%
Manager	Ninepoint Partners LP
Distributions	Annually, if any

Trading Information
(12 months ending August 31, 2026)

Ticker Symbol	TKN.U (USD)
Exchange	TSX
Currency	USD
Average Daily Volume	TKN.U: 911
Number of days traded	**251**

Pricing Information
(12 months ending August 31, 2026)

Market Price	TKN.U: US$ 14.84-24.30
Net Asset Value (NAV)	TKN.U: US$ 14.6815-24.0457
Average Bid-Ask Spread	TKN.U: 0.22%

What does the ETF invest in?

The ETF invests primarily in equity and equity-related securities of companies that give investors exposure to emerging technologies such as Web3, the blockchain, AI-powered solutions, and the digital asset-enabled internet driven by crypto innovations.

The charts below give you a snapshot of the ETF's investments on August 31, 2026. The ETF's investments will change.

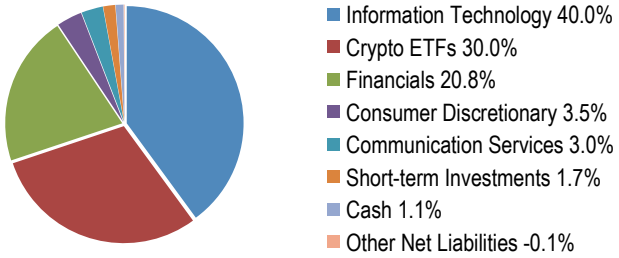
Top 10 Investments (August 31, 2026)

Holding	% of Net Asset Value
CI Galaxy Bitcoin ETF	11.8%
CI Galaxy Ethereum ETF	8.2%
Purpose Solana ETF	6.1%
NVIDIA Corporation	5.8%
Circle Internet Group Inc.	5.6%
Figure Technology Solutions Inc.	5.0%
Robinhood Markets Inc.	4.9%
Galaxy Digital Inc.	4.9%
Coinbase Global Inc.	4.6%
Taiwan Semiconductor Manufacturing Company Limited	3.8%
Total % of Top Investments	60.7%
Total # of investments	**25**

Investment Mix (August 31, 2026)

Sector	% of Net Asset Value
Information Technology	40.0%
Crypto ETFs	30.0%
Financials	20.8%
Consumer Discretionary	3.5%
Communication Services	3.0%
Short-term Investments	1.7%
Cash	1.1%
Other Net Liabilities	-0.1%
Total	**100%**

Investment Mix



How Risky is it?

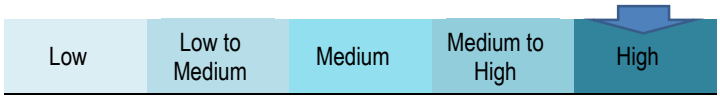
The value of the ETF can go down as well as up. You could lose money.

One way to gauge risk is to look at how much an ETF's returns change over time. This is called "volatility." In general, ETFs with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. ETFs with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk Rating

The Manager has rated the volatility of this ETF as **high**. The rating is based on how much the ETF's returns have changed from year to year. It doesn't tell you how volatile the ETF will be in the future. The rating can change over time. An ETF with a low risk rating can still lose money.

For more information about the risk rating and specific risks that can affect the ETF's returns, see the "What are the risks of investing in the Fund?" section of the ETF's simplified prospectus.



No Guarantees

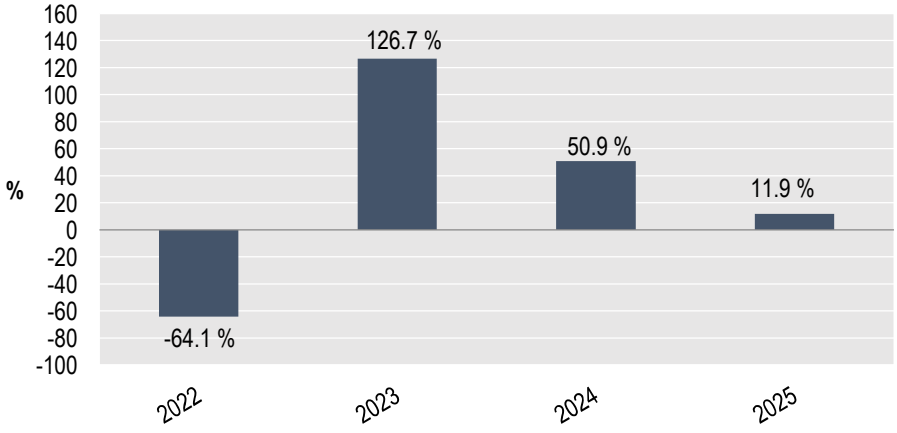
ETFs do not have any guarantees. You may not get back the amount of money you invest.

How has the ETF performed?

This section tells you how units of the ETF have performed over the past four calendar years, with returns calculated using the ETF's net asset value ("NAV"). Returns are after fund expenses have been deducted. These expenses reduce the ETF's returns.

Year-by-Year Returns[1]

This chart shows how units of the ETF performed in the past four calendar years. The ETF dropped in value in 1 of the past 4 calendar years. The range of returns and change from year to year can help you assess how risky the ETF has been in the past. It does not tell you how the ETF will perform in the future.



Best and Worst 3-Month Returns[1]

This table shows the best and worst returns for units of the ETF in a 3-month period over the past four calendar years and to August 31, 2026. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested US$1,000 at the beginning of the period
Best return	70.11%	March 31, 2023	Your investment would rise to US$1,701.08.
Worst return	-58.41%	June 30, 2022	Your investment would fall to US$415.94.

Average Return[1]

This section shows the value and annual compounded rate of return of a hypothetical US$1,000 investment in units of the ETF. As at August 31, 2026, a person who invested US$1,000 in Series ETF units of the Fund at its inception would now have US$1,975.27. This works out to an annual compound return of 12.94%.

[1] Includes return information prior to the change of the ETF's investment objectives on May 31, 2023 and January 6, 2025. For more details, see the ETF's prospectus.

Trading ETFs

ETFs hold a basket of investments, like mutual funds, but trade on exchanges like stocks. Here are a few things to keep in mind when trading ETFs:

Pricing

ETFs have two sets of prices: (1) Market Price and (2) NAV.

(1) Market Price

- ETFs are bought and sold on exchanges at the market price. The market price can change throughout the trading day. Factors like supply, demand, and changes in the value of an ETF's investments can affect the market price.
- You can get price quotes any time during the trading day. Quotes have two parts: bid and ask.
- The bid is the highest price a buyer is willing to pay if you want to sell your ETF units. The ask is the lowest price a seller is willing to accept if you want to buy ETF units. The difference between the two is called the "bid-ask spread".
- In general, a smaller bid-ask spread means the ETF is more liquid. That means you are more likely to get the price you expect.

(2) NAV

Like mutual funds, ETFs have a NAV. It is calculated after the close of each trading day and reflects the value of the ETF's investments at that point in time. NAV is used to calculate financial information for reporting purposes.

Orders

There are two main options for placing trades: (1) Market Orders and (2) Limit Orders.

(1) Market Orders

A market order lets you buy or sell units at the current market price.

(2) Limit Orders

A limit order lets you set the price at which you are willing to buy or sell units.

Timing

In general, market prices of ETFs can be more volatile around the start and end of the trading day. Consider using a limit order or placing a trade at another time during the trading day.

Who is this ETF for?

Investors who:

- want exposure to emerging technologies such as Web3, the blockchain, AI-powered solutions, and the digital asset-enabled internet driven by crypto innovations;
- are investing for the long-term; and
- can tolerate high risk.

A Word About Tax:

In general, you'll have to pay income tax on any money you make on an ETF. How much you pay depends on the tax laws where you live and whether or not you hold the ETF in a registered plan, such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your ETF in a non-registered account, distributions from the ETF are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

This section shows the fees and expenses you could pay to buy, own and sell units of the ETF. Fees and expenses - including any trailing commissions - can vary among ETFs. Higher commissions can influence representatives to recommend one investment over another. Ask about other ETFs and investments that may be suitable for you at a lower cost.

1. Brokerage Commissions
You may have to pay a commission when you buy and sell units of the ETF. Commissions may vary by brokerage firm. Some brokerage firms may offer commission-free ETFs or require a minimum purchase amount.

2. ETF Expenses
You don't pay these expenses directly. They affect you because they reduce the ETF's returns.

The ETF's expenses are made up of the management fee, and certain other operating expenses and trading costs. The ETF's annual management fee is 0.70% of the ETF's value.

As of June 30, 2026, the ETF's expenses were 1.40% of its value. This equals to US$14.00 for every US$1,000 invested.

	Annual Rate (as a % of the ETF's value)
Management expense ratio (MER) This is the total of the ETF's management fee and operating expenses.	1.10%
Trading expense ratio (TER) These are the ETF's trading costs	0.30%
ETF Expenses	1.40%

3. Trailing Commission
The trailing commission is an ongoing commission. It is paid for as long as you own the ETF. It is for the services and advice that your representative and their firm provide to you. This ETF does not have a trailing commission.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the prospectus, ETF Facts or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For More Information:

Contact Ninepoint Partners LP or your investment representative for a copy of the ETF's prospectus and other disclosure documents. These documents and the ETF Facts make up the ETF's legal documents.

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