



## Ninepoint 2024 Short Duration Flow-Through Limited Partnership II

Quarterly Portfolio Disclosure

As at September 30, 2025

### TOTAL NET ASSET VALUE

\$31,731,253

### PORTFOLIO ALLOCATION

	% of Net Asset Value
Materials	82.5
Energy	7.1
<b>Total Positions</b>	<b>89.6</b>
Cash	13.8
Other Net Liabilities	(3.4)
<b>Total Net Asset Value</b>	<b>100.0</b>

### ALL POSITIONS

Issuer	Expiry Date	% of Net Asset Value
Troilus Gold Corporation		14.4
Cash		13.8
NeXGold Mining Corporation		11.7
Dolly Varden Silver Corporation		8.6
Thesis Gold Inc.		7.3
Gold X2 Mining Inc.		7.0
Skyharbour Resources Limited		6.5
Collective Mining Limited		5.4
Sitka Gold Corporation		5.4
Canada Nickel Company Inc.		5.0
STLLR Gold Inc.		4.7
White Gold Corporation		4.3
Spanish Mountain Gold Limited		2.6
Exploits Discovery Corporation		1.4
Goliath Resources Limited		1.3
AuMega Metals Limited		1.3
Brixton Metals Corporation		1.0
Canterra Minerals Corporation		1.0
Greenridge Exploration Inc.		0.6
Argyle Resources Corporation		0.1
Foremost Clean Energy Limited, Warrants	11/14/2026	0.0
Global Uranium Corporation, Warrants	10/11/2026	0.0
Quetzal Copper Corporation, Warrants	12/24/2026	0.0
Primary Hydrogen Corporation, Warrants	6/20/2026	0.0
<b>All positions as a percentage of net asset value</b>		<b>103.4</b>

This summary of investment portfolio may change due to the ongoing portfolio transactions of the Fund. Quarterly updates of the Fund's investment portfolio are available at no cost, by calling 1-888-362-7172, by visiting our website at [www.ninepoint.com](http://www.ninepoint.com) or by writing to us at: Ninepoint Partners LP, Royal Bank Plaza, South Tower, 200 Bay Street, Suite 2700, P.O. Box 27, Toronto, Ontario M5J 2J1.

Commissions, trailing commissions, management fees, other charges and expenses all may be associated with investment funds. Please read the prospectus carefully before investing. The values of investment funds change frequently and their past performance may not be repeated.