ninepoint.com

**1.1446(f)-4(b)(3)(iii) Qualified Notice**
**For Publicly Traded Partnerships ("PTP")**

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|---|---|
| **Partnership:** | Ninepoint 2025 Flow-Through LP |
| **CUSIP Numbers:** | 65444B102, 65444B201 |
| **Qualified Notice Posting Date:** | January 6, 2026 |
| **PTP Designated Date:** | January 6, 2026 |

As of the date of the PTP Designated Date, the "10-Percent Exception" under Treasury Regulations Section 1.1446(f)-4(b)(3)(ii) applies to the transfer of Ninepoint 2025 Flow-Through LP (the "LP") units. Accordingly, withholding under Treasury Regulations Section 1.1446(f)-4 is not required on the transfer of LP units during the applicable period.

Please note that the LP qualifies for the "10-Percent Exception" because it has not been (and does not expect to be) engaged in a U.S. trade or business within the meaning of Treasury Regulations Section 1.1446(f)- 4(b)(3)(ii)(A)(2). Furthermore, the LP intends to issue Qualified Notices in accordance with Treasury Regulations Section 1.1446(f)-4(b)(3)(iii) as applicable.

Warren Steinwall, Chief Investment Operations Officer