

HOW RISKY IS IT?

The value of the Fund can go down as well as up. You could lose money.

One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility."

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

RISK RATING

Ninepoint Partners LP has rated the volatility of this Fund as **low-to-medium**.

This rating is based on how much the Fund's returns have changed from year to year. It doesn't tell you how volatile the Fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the Fund's returns, see "What Are the Risks of Investing in the Fund?" section of the Fund's simplified prospectus.

NO GUARANTEES

Like most mutual funds, this Fund does not have any guarantees. You may not get back the amount of money you invest.

HOW HAS THE FUND PERFORMED?

This section tells you how ETF Series units of the Fund have performed, with returns calculated using the Fund's net asset value (NAV).

Year-by-year returns

This section tells you how ETF Series units of the Fund performed in the past calendar years. However, this information is not available because the ETF Series of the Fund has not yet completed a calendar year.

Best and worst 3-month returns

This section shows the best and worst returns for ETF Series units of the Fund in a 3-month period. However, this information is not available because the ETF Series of the Fund has not yet completed a calendar year.

Average return

This section shows the value and annual compounded rate of return of a hypothetical \$1,000 investment in ETF Series units of the Fund. However, this information is not available because the ETF Series of the Fund has not yet completed 12 consecutive months.

TRADING ETF SERIES

Exchange-traded series hold a basket of investments, like mutual funds, but trade on exchanges like stocks. Here are a few things to keep in mind when trading exchange-traded series:

Pricing

Exchange-traded series have two sets of prices: market price and net asset value (NAV).

Market price

- Exchange-traded series are bought and sold on exchanges at the market price. The market price can change throughout the trading day. Factors like supply, demand, and changes in the value of a Fund's investments can effect the market price.
- You can get price quotes any time during the trading day. Quotes have two parts: **bid** and **ask**.
- The bid is the highest price a buyer is willing to pay if you want to sell your exchange-traded units. The ask is the lowest price a seller is willing to accept if you want to buy exchange traded units. The difference between the two is called the "bid-ask spread".
- In general, a smaller bid-ask spread means the exchange-traded series is more liquid. That means you are more likely to get the price you expect.

Net asset value (NAV)

- Like mutual funds, exchange-traded series have a NAV. It is calculated after the close of each trading day and reflects the value of a Fund's investments at that point in time.
- NAV is used to calculate financial information for reporting purposes – like the returns shown in this document.

Orders

There are two main options for placing trades: market orders and limit orders. A market order lets you buy or sell exchange-traded units at the current market price. A limit order lets you set the price at which you are willing to buy or sell exchange-traded units.

Timing

In general, market prices of exchange-traded series can be more volatile around the start and end of the trading day. Consider using a limit order or placing a trade at another time during the trading day.

WHO IS THIS FUND FOR?

The Fund is suitable for those investors seeking long-term growth and capital preservation using a balanced investment approach. The Fund is suitable for investors with a medium to long-term investment horizon.

A WORD ABOUT TAX

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live, the type of earnings (i.e., income or capital gains), and whether or not you hold the Fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your Fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

HOW MUCH DOES IT COST?

This section shows the fees and expenses you could pay to buy, own and sell ETF Series units of the Fund. The fees and expenses – including any commissions – can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other series, funds and investments that may be suitable for you at a lower cost.

1. Brokerage commissions

You may have to pay a commission every time you buy and sell ETF Series units of the Fund. Commissions may vary by brokerage firm. Some brokerage firms may offer commission-free funds or require a minimum purchase amount.

2. Fund Expenses

You don't pay these expenses directly. They affect you because they reduce the Fund's returns.

As of December 31, 2025, the Fund's expenses were 1.78% of its value. This equals \$17.80 for every \$1,000 invested.

| | Annual Rate (as a % of the Fund's value) |
|-----------------------------------------------------------------------------------------------------------------|------------------------------------------|
| Management expense ratio (MER) This is the total of the Fund's management fee and operating expenses. | 1.62% |
| Trading expense ratio (TER) These are the Fund's trading costs. | 0.16% |
| Fund expenses | 1.78% |

Trailing commission

The trailing commission is an ongoing commission. It is paid for as long as you own ETF Series units of the Fund. It is for the services and advice that your representative and their firm provide to you. The ETF Series of the Fund doesn't have a trailing commission.

WHAT IF I CHANGE MY MIND?

Under securities law in some provinces and territories, you have the right to cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase or, in some jurisdictions, claim damages, if the simplified prospectus, ETF Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

FOR MORE INFORMATION

Contact Ninepoint Partners LP or your representative for a copy of the Fund's simplified prospectus and other disclosure documents. These documents and the ETF Facts make up the Fund's legal documents.

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This document contains key information you should know about Ninepoint Crypto and AI Leaders ETF. You can find more details about this exchange-traded fund (“ETF”) in its prospectus. Ask your representative for a copy, contact Ninepoint Partners LP (the “Manager”) at (416) 362-7172 or visit www.ninepoint.com. **Before you invest, consider how the ETF would work with your other investments and your tolerance for risk.**

This ETF is an alternative mutual fund. It is permitted to invest in asset classes or use investment strategies that are not permitted for other types of mutual funds. The specific features that differentiate this fund from conventional mutual funds may include the ability to borrow cash to use for investment purposes and increased ability to invest in physical commodities. While these specific strategies will be used in accordance with the ETF’s investment objectives and strategies, during certain market conditions they may accelerate the pace at which your investment decreases in value.

The ETF invests in a diversified portfolio comprised primarily of equity and equity-related securities of companies that give investors exposure to emerging technologies such as Web3, the blockchain, AI-powered solutions, and the digital asset-enabled internet driven by crypto innovations. Given the speculative nature of such investments and the volatility of markets for such investments, there is considerable risk that the ETF will not be able to meet its investment objectives. An investment in the ETF is not intended as a complete investment program and is appropriate only for investors who have the capacity to absorb a loss of some or all of their investment. An investment in the ETF is considered high risk.

Quick Facts

Date ETF started January 27, 2021

Total Value on March 31, 2026 \$16.83 million

Management Expense Ratio (MER) 1.38%

Manager Ninepoint Partners LP

Distributions Annually, if any

Trading Information

(12 months ending March 31, 2026)

Ticker Symbol TKN (CAD)

Exchange TSX

Currency CAD

Average Daily Volume TKN: 4,826.00

Number of days traded **251**

Pricing Information

(12 months ending March 31, 2026)

Market Price TKN: \$ 15.56-\$ 34.05

Net Asset Value (NAV) TKN: \$ 16.0096-\$ 33.5919

Average Bid-Ask Spread TKN: 0.17%

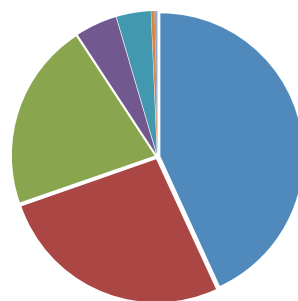
What does the ETF invest in?

The ETF invests primarily in equity and equity-related securities of companies that give investors exposure to emerging technologies such as Web3, the blockchain, AI-powered solutions, and the digital asset-enabled internet driven by crypto innovations.

The charts below give you a snapshot of the ETF’s investments on March 31, 2026. The ETF’s investments will change.

| Top 10 Investments (March 31, 2026) | | Investment Mix (March 31, 2026) | |
|----------------------------------------------------|----------------------|---------------------------------|----------------------|
| Holding | % of Net Asset Value | Sector | % of Net Asset Value |
| CI Galaxy Bitcoin ETF | 14.3% | Information Technology | 43.4% |
| NVIDIA Corporation | 9.2% | Digital Asset Funds | 26.7% |
| CI Galaxy Ethereum ETF | 8.4% | Financials | 21.2% |
| Figure Technology Solutions Inc. | 4.9% | Communication Services | 4.7% |
| Coinbase Global Inc. | 4.8% | Consumer Discretionary | 3.9% |
| Alphabet Inc. | 4.7% | Cash | 0.4% |
| Galaxy Digital Inc. | 4.6% | Other Net Liabilities | -0.3% |
| Advanced Micro Devices Inc. | 4.4% | | |
| Taiwan Semiconductor Manufacturing Company Limited | 4.4% | | |
| Broadcom Inc. | 4.2% | | |
| Total % of Top Investments | 63.9% | | |
| Total # of investments | 24 | Total | 100% |

Investment Mix



- Information Technology 43.4%
- Digital Assets Funds 26.7%
- Financials 21.2%
- Communication Services 4.7%
- Consumer Discretionary 3.9%
- Cash 0.4%
- Other Net Liabilities -0.3%



How Risky is it?

The value of the ETF can go down as well as up. You could lose money.

One way to gauge risk is to look at how much an ETF's returns change over time. This is called "volatility." In general, ETFs with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. ETFs with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk Rating

The Manager has rated the volatility of this ETF as **high**. The rating is based on how much the ETF's returns have changed from year to year. It doesn't tell you how volatile the ETF will be in the future. The rating can change over time. An ETF with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the ETF's returns, see the "What are the risks of investing in the Fund?" section of the ETF's simplified prospectus.

No Guarantees

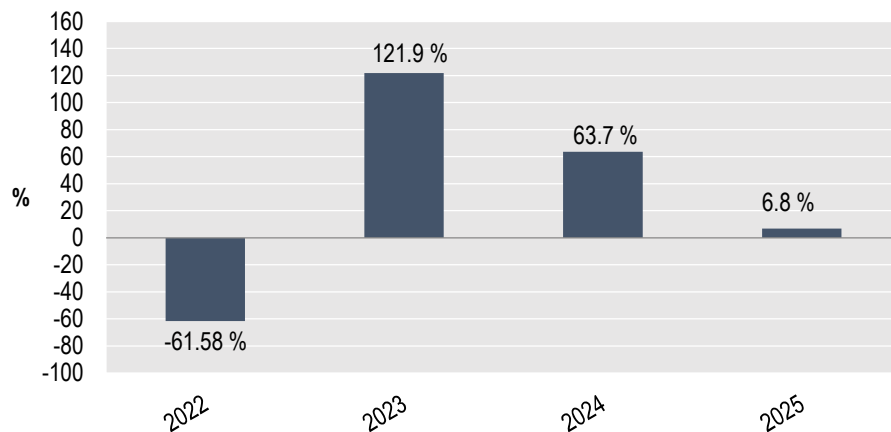
ETFs do not have any guarantees. You may not get back the amount of money you invest.

How has the ETF performed?

This section tells you how units of the ETF have performed over the past four calendar years, with returns calculated using the ETF's net asset value ("NAV"). Returns are after fund expenses have been deducted. These expenses reduce the ETF's returns.

Year-by-Year Returns¹

This chart shows how units of the ETF performed in the past four calendar years. The ETF dropped in value in 1 of the past 4 calendar years. The range of returns and change from year to year can help you assess how risky the ETF has been in the past. It does not tell you how the ETF will perform in the future.



Best and Worst 3-Month Returns¹

This table shows the best and worst returns for units of the ETF in a 3-month period over the past four calendar years and to March 31, 2026. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

| | Return | 3 months ending | If you invested \$1,000 at the beginning of the period |
|---------------------|---------|-----------------|--------------------------------------------------------|
| Best return | 69.79% | March 31, 2023 | Your investment would rise to \$1,697.94. |
| Worst return | -57.17% | June 30, 2022 | Your investment would fall to \$428.26. |