



## Ninepoint Diversified Bond Fund

Quarterly Portfolio Disclosure

As at March 31, 2026

### TOTAL NET ASSET VALUE

\$218,836,757

### PORTFOLIO ALLOCATION

	% of Net Asset Value
<b>Long Positions</b>	
Investment Grade Bonds	63.5
High Yield Bonds	17.0
Asset-Backed Securities	12.9
Government Bonds	3.2
Short-term Investments	1.4
Options Purchased	1.0
Swaptions Purchased	0.0
Equities	0.0
<b>Total Long Positions</b>	<b>99.0</b>
<b>Short Positions</b>	
Swaptions Written	(0.0)
Options Written	(1.0)
<b>Total Short Positions</b>	<b>(1.0)</b>
Cash	1.6
Other Net Assets	0.5
Futures Contracts	0.1
Forward Currency Contracts	(0.2)
<b>Total Net Asset Value</b>	<b>100.0</b>

### GEOGRAPHIC SECTOR WEIGHTINGS

	% of Net Asset Value
Canada	81.5
United States	11.7
United Arab Emirates	3.7
Cash	1.6
Countries less than 1%	1.1
Options Purchased	1.0
Other Net Assets	0.5
Futures Contracts	0.1
Swaptions Purchased	0.0
Swaptions Written	(0.0)
Forward Currency Contracts	(0.2)
Options Written	(1.0)
<b>Total Net Asset Value</b>	<b>100.0</b>

### TOP 25 LONG POSITIONS

Issuer	Coupon	Maturity Date	% of Net Asset Value
Enbridge Inc.	5.375%	9/27/2077	5.4
Real Estate Asset Liquidity Trust	6.264%	12/12/2041	4.0
Fortis Inc.	5.100%	12/4/2055	3.4
TransCanada Trust	4.650%	5/18/2077	3.4
Algonquin Power & Utilities Corporation	4.750%	1/18/2082	3.4
Brookfield Infrastructure Finance ULC	5.598%	9/1/2055	3.3
HomeEquity Bank	4.717%	7/17/2028	3.2
Government of Canada	0.000%	4/8/2026	3.2
Brookfield Renewable Partners ULC	5.450%	3/12/2055	3.0
CI Financial Corporation	4.750%	4/3/2028	2.8
Chip Mortgage Trust	3.872%	2/1/2031	2.7
MCAP Commercial L.P.	4.816%	3/4/2030	2.5
Fairfax India Holdings Corporation	5.000%	2/26/2028	2.4
Fairstone Bank of Canada	3.937%	9/18/2028	2.4
Whitecap Resources Inc.	3.761%	6/19/2028	2.3
Equitable Bank	3.870%	4/12/2029	2.3
CARDS II Trust	5.813%	6/15/2029	2.2
Emera Inc.	6.750%	6/15/2076	2.1
Energy Transfer L.P.	6.500%	12/31/2049	1.9
Sagen MI Canada Inc.	4.950%	3/24/2081	1.7
MCAP Commercial L.P.	4.299%	3/4/2031	1.7
The Charles Schwab Corporation	4.000%	12/31/2049	1.6
Cash			1.6
First National Financial Company	4.288%	10/23/2028	1.6
The Bank of New York Mellon Corporation	7.166%	12/31/2049	1.6
<b>Top 25 long positions as a percentage of net asset value</b>			<b>65.7</b>

This summary of investment portfolio may change due to the ongoing portfolio transactions of the Fund. Quarterly updates of the Fund's investment portfolio are available at no cost, by calling 1-888-362-7172, by visiting our website at [www.ninepoint.com](http://www.ninepoint.com) or by writing to us at: Ninepoint Partners LP, Royal Bank Plaza, South Tower, 200 Bay Street, Suite 2700, P.O. Box 27, Toronto, Ontario M5J 2J1.

Commissions, trailing commissions, management fees, other charges and expenses all may be associated with investment funds. Please read the prospectus carefully before investing. The values of investment funds change frequently and their past performance may not be repeated.