



## Ninepoint Mining Evolution Fund

(formerly, *Ninepoint Resource Fund*)

Quarterly Portfolio Disclosure

As at March 31, 2026

### TOTAL NET ASSET VALUE

**\$71,703,960**

### PORTFOLIO ALLOCATION

	% of Net Asset Value
Gold	30.5
Copper	23.3
Uranium	13.3
Energy Funds	6.9
Silver	6.3
Rare Earths	5.9
Lithium	5.7
Short-term Investments	4.4
Niobium	1.2
Other	0.8
Critical & Industrial Minerals	0.8
Warrants	0.0
<b>Total Positions</b>	<b>99.1</b>
Cash	0.9
Other Net Liabilities	(0.0)
<b>Total Net Asset Value</b>	<b>100.0</b>

### TOP 25 POSITIONS

Issuer	Coupon	Maturity Date	% of Net Asset Value
Ninepoint Energy Fund, Series I			6.9
Arizona Sonoran Copper Company Inc.			5.9
Cameco Corporation			4.7
Canadian Treasury Bill	0.000%	4/22/2026	4.4
Lynas Rare Earths Limited			4.3
G Mining Ventures Corporation			4.2
Osisko Metals Inc.			4.2
Midnight Sun Mining Corporation			3.7
CanAlaska Uranium Limited			3.5
Kinross Gold Corporation			3.3
Lundin Gold Inc.			3.0
Ivanhoe Mines Limited			2.8
NexGen Energy Limited			2.8
AbraSilver Resource Corporation			2.5
K92 Mining Inc			2.5
Li-FT Power Limited			2.4
Agnico Eagle Mines Limited			2.3
Freeport-McMoRan Inc.			2.3
Collective Mining Limited			2.3
Hot Chili Limited			2.2
Alamos Gold Inc.			2.2
Snowline Gold Corporation			2.1
Silverco Mining Limited			2.1
Q2 Metals Corporation			1.9
Pecoy Copper Corporation			1.9
<b>Top 25 positions as a percentage of net asset value</b>			<b>80.4</b>

Ninepoint Mining Evolution Fund invests in units of other investment funds. The prospectus and other information about the underlying investment funds are available on the Internet at [www.sedarplus.ca](http://www.sedarplus.ca) and [www.ninepoint.com](http://www.ninepoint.com).

This summary of investment portfolio may change due to the ongoing portfolio transactions of the Fund. Quarterly updates of the Fund's investment portfolio are available at no cost, by calling 1-888-362-7172, by visiting our website at [www.ninepoint.com](http://www.ninepoint.com) or by writing to us at: Ninepoint Partners LP, Royal Bank Plaza, South Tower, 200 Bay Street, Suite 2700, P.O. Box 27, Toronto, Ontario M5J 2J1.

Commissions, trailing commissions, management fees, other charges and expenses all may be associated with investment funds. Please read the prospectus carefully before investing. The values of investment funds change frequently and their past performance may not be repeated.