

Canadian Large Cap Leaders Split Corp.



Overview

Canadian Large Cap Leaders Split Corp. (the "Company") invests in an approximately equally-weighted portfolio comprised primarily of Equity Securities of Canadian Dividend Growth Companies.

The Company selects Canadian Dividend Growth Companies that meet the following criteria at the time of investment:

- Are listed on a Canadian stock exchange
- Pay a dividend
- Generally have a market capitalization of at least \$10 billion
- Have options in respect of its Equity Securities that, in the opinion of the Portfolio Manager, are sufficiently liquid to permit the Portfolio Manager to write options in respect of such securities; and
- Have a history of dividend growth or, in the Portfolio Manager's view have high potential for future dividend growth

The Portfolio will be rebalanced and may be reconstituted at least annually by the Portfolio Manager but may be rebalanced and/or reconstituted more frequently at the discretion of the Portfolio Manager.

Benefits of Investing

The dividends and capital appreciation earned in the pool of dividend paying stocks are split between the two distinct share classes.

| CLASS A SHARES | PREFERRED SHARES |
|---|---|
| <ul style="list-style-type: none"> • Provide holders with the opportunity for growth in the net asset value per Class A share • 10% targeted distribution yield payable monthly (\$1.50 p.a.) | <ul style="list-style-type: none"> • Initial 5-year term; redeemable at holder's option on maturity • 7.5% targeted distribution yield, payable quarterly (\$0.75 p.a.) |

Compound Returns (%)¹ | Inception Date: February 22, 2024

| FUND | YTD | 1 YR | INCEPTION |
|---|-------|-------|-----------|
| CANADIAN LARGE CAP LEADERS SPLIT CORP. - CLASS A | 10.26 | 43.99 | 32.72 |
| CANADIAN LARGE CAP LEADERS SPLIT CORP. - PREFERRED SHARES | 1.87 | 7.71 | 7.72 |

Portfolio Holdings (at March 31, 2026)

| | |
|---------------------------------------|---------------------------|
| Alimentation Couche-Tard Inc | Fortis Inc |
| Brookfield Infrastructure Partners LP | Royal Bank Of Canada |
| Canadian Imperial Bank of Commerce | Suncor Energy Inc |
| Canadian Pacific Kansas City | TC Energy Corp |
| Enbridge Inc | Toronto-Dominion Bank/The |

Fund Details

| | CLASS A | PREFERRED |
|-----------------------------|---|---------------|
| TSX TICKER | NPS | NPS.PRA |
| CUSIP | 13625G102 | 13625G201 |
| TARGET DISTRIBUTION RATE* | 10% p.a. | 7.5% p.a. |
| TARGET DISTRIBUTION* | \$0.18/mo. | \$0.1875/qtr. |
| CREDIT RATING | - | Pfd-3 |
| CURRENCY | CAD | |
| MANAGEMENT FEE | 0.75% | |
| INCEPTION DATE | February 2024 | |
| MATURITY DATE | February 28, 2029 | |
| REGISTERED ACCOUNT ELIGIBLE | Qualified for RRSPs, RRIFFs, RDSPs, DPSPs, FHSAs, TFSA or RESPs | |

Portfolio Management



John Wilson

Co-CEO, Managing Partner, Senior Portfolio Manager, Ninepoint Partners



Jeff Sayer, CFA

Vice President, Portfolio Manager, Ninepoint Partners



Colin Watson

Portfolio Manager, Ninepoint Partners

Canadian Large Cap Leaders Split Corp

What are Split Shares?

Split share funds ("Splits") are unique investment corporations that provide opportunities for both conservative and more aggressive investors. They typically invest in a pool of dividend paying companies and divvy up or "split" the dividends paid by underlying stocks from the potential capital appreciation from that same pool of securities. Splits reallocate these two benefits (dividends and capital appreciation) between the two separate exchange vehicles: a Preferred Share and a Class A share.

What Splits Does Ninepoint Manage?

Ninepoint currently offers actively managed Split Share strategies focused on Canadian Dividend Growth Companies. Buying a Class A or Preferred share of a Ninepoint Split Share is an efficient way to invest in a sector or group of stocks using a unique investment vehicle run by a private and independent asset manager which trade on the TSX and can be purchased in the same manner as any other stock trading on the exchange.

About Ninepoint Partners

Ninepoint Partners manages innovative investment solutions that offer investors the benefits of better diversification. We target investment strategies that are uncorrelated to traditional asset classes, such as equities and bonds, with the goal of lowering overall portfolio risk.

As a team, we have a long track-record of managing alternative income, real asset and alternative core strategies. Innovative thinking, and our ability to apply it to real-world solutions, is what defines us.

Ninepoint is an independent, employee-owned firm serving the investment advisor and institutional investor communities. With approximately \$7 billion in assets and institutional contracts and over 90 employees, we are among the largest independent asset management firms in Canada.

Contact your Ninepoint product specialist to learn more.

www.ninepoint.com

*If the total return on the Portfolio is less than the amount necessary to fund the targeted distributions for the Class A Shares and the Preferred Shares and all expenses of the Company, and if the Company chooses to nevertheless ensure that such distributions are paid to Shareholders, this will result in a portion of the distributions paid to Shareholders being a return of the capital of the Company back to Shareholders, and accordingly, NAV per Unit will be reduced. There can be no assurance that the Company will be able to pay distributions to the holders of Preferred Shares or Class A Shares.

DISCLAIMERS

The indicated rates of return for Class A units and Preferred Shares are based on the Net Asset Value per Class A share or the redemption price plus accrued interest per Preferred share and assume that distributions made by the Fund on the Class A shares and Preferred shares in the periods shown were reinvested (at Net Asset Value per Class A share or the redemption price plus accrued interest per Preferred share) in additional Class A shares and Preferred shares of the Fund.

Ninepoint Partners LP is the investment manager to Canadian Large Cap Leaders Split Corp. (the "Company"). Important information about the Company, including its investment objectives and strategies, purchase options, and applicable management fees, performance fees (if any), and expenses, is contained in its prospectus. There is no assurance of a return on a subscriber's initial investment. Please read the prospectus carefully before investing. This communication does not constitute an offer to sell or solicitation to purchase securities of the Company. The information contained herein does not constitute an offer or solicitation by anyone in the United States or in any other jurisdiction in which such an offer or solicitation is not authorized or to any person to whom it is unlawful to make such an offer or solicitation. Prospective investors who are not resident in Canada should contact their financial advisor to determine whether securities of the Company may be lawfully sold in their jurisdiction.

The Canadian Large Cap Leaders Split Corp. is generally exposed to the following risks. See the prospectus of the Company for a description of these risks: No Assurances on Achieving Objectives, Concentration Risk, Risk Related to Passive Investments, Performance of the Portfolio Issuers and Other Considerations, Greater Volatility of the Class A Shares, Equity Risk, COVID-19, Market Volatility, Market Disruptions, Recent and Future Global Financial Developments, Sensitivity to Interest Rates, Changes in Credit Rating, Reliance on the Manager and the Portfolio Manager, Conflicts of Interest, Use of Options and Other Derivative Instruments, Securities Lending, Sensitivity to Volatility Levels, Taxation, Significant Retractions, Loss of Investment, non-concurrent Retraction, Changes in Legislation and Regulatory Risk, Lack of Operating History, Cybersecurity Risk.

The opinions, estimates and projections ("information") contained within this report are solely those of Ninepoint Partners LP and are subject to change without notice. Ninepoint Partners LP makes every effort to ensure that the information has been derived from sources believed to be reliable and accurate. However, Ninepoint Partners LP assumes no responsibility for any losses or damages, whether direct or indirect, which arise out of the use of this information. Ninepoint Partners LP is not under any obligation to update or keep current the information contained herein. The information should not be regarded by recipients as a substitute for the exercise of their own judgment. Please contact your own personal advisor on your particular circumstances. Views expressed regarding a particular company, security, industry or market sector should not be considered an indication of trading intent of any investment funds managed by Ninepoint Partners LP. Any reference to a particular company is for illustrative purposes only and should not be considered as investment advice or a recommendation to buy or sell nor should it be considered as an indication of how the portfolio of any investment fund managed by Ninepoint Partners LP is or will be invested.

Ninepoint Partners LP and/or its affiliates may collectively beneficially own/control 1% or more of any class of the equity securities of the issuers mentioned in this presentation. Ninepoint Partners LP and/or its affiliates may hold short position in any class of the equity securities of the issuers mentioned in this presentation. During the preceding 12 months, Ninepoint Partners LP and/or its affiliates may have received remuneration other than normal course investment advisory or trade execution services from the issuers mentioned in this article.

Ninepoint Partners LP: Toll Free: 1.866.299.9906. DEALER SERVICES: CIBC Mellon GSSC Record Keeping Services: Toll Free: 1.877.358.0540