

# Ninepoint Cannabis & Alternative Health Fund

SERIES A - NPP5420

Capitalize on demographic trends, evolving regulations, and growing demand for alternative health products, including cannabis, to diversify your equity portfolio and tap into an expanding market.

**North American**

EQUITY GROWTH FUND

**Cannabis**

SECTOR ACCESS

**High**

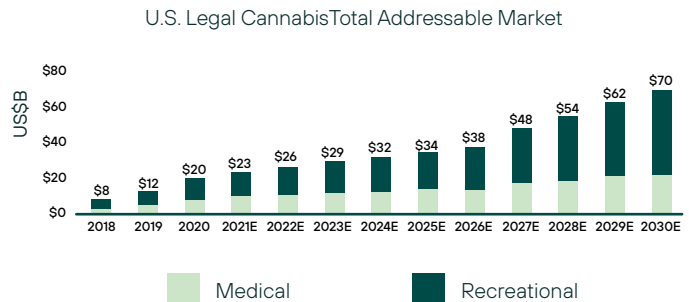
RISK TOLERANCE

## WHY THIS FUND

### 1 Access to an Early-Stage Growth Sector

With the legalization of cannabis progressing across the globe, the industry continues to anticipate high growth in legal medical and recreational use.

#### Long-Term Expected Growth of U.S. Cannabis



Source: BDSA, New Frontier Data, Cowen. July 2024

### 2 Long-term Expected Growth of U.S. Cannabis

A rise in healthcare expenditures, driven by an aging global population, is pushing consumers to seek healthier consumer products and cheaper alternatives to treat chronic conditions.

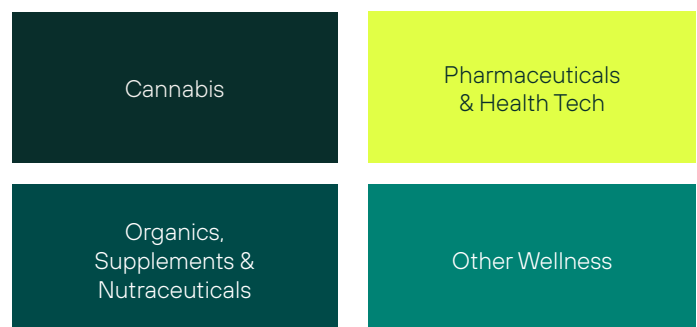


Source: McKinsey & Co. 2024.

### 3 Focus on Reducing Volatility

Active management helps to reduce the risk of investing in the volatile cannabis sector by investing in liquid securities and allocating to other nutraceutical sectors.

#### Sectors of Focus



PERFORMANCE SNAPSHOT (as of April 30, 2025)

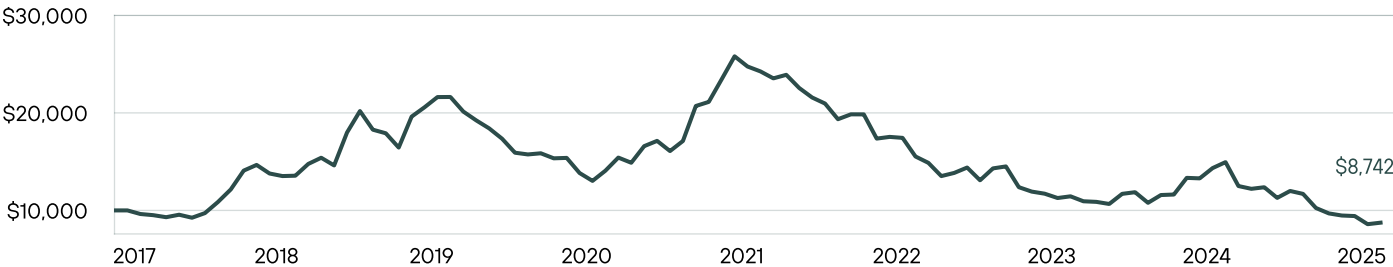
COMPOUNDED RETURNS (%)<sup>1</sup> | INCEPTION DATE: MARCH 27, 2017

	1M	YTD	3M	6M	1YR	3YR	5YR	INCEPTION
Fund	1.79	-9.80	-7.76	-25.24	-41.53	-17.43	-9.09	-1.65

MONTHLY RETURNS (%)<sup>1</sup>

	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	YTD
2025	-2.22	-0.58	-8.85	1.79									-9.80
2024	14.71	-0.39	7.93	4.27	-16.39	-2.29	1.31	-8.81	6.29	-2.50	-12.36	-5.42	-16.63
2023	-3.66	-1.79	-3.79	1.54	-4.44	-0.55	-1.99	9.74	1.44	-9.16	7.40	0.43	-6.09
2022	-12.51	1.00	-0.57	-10.94	-4.22	-9.11	2.40	3.97	-9.07	9.32	1.41	-14.67	-37.62
2021	11.00	10.03	-4.05	-2.03	-2.94	1.54	-5.65	-4.32	-2.88	-7.66	2.58	-0.02	-6.05
2020	0.29	-10.08	-5.83	8.04	9.54	-3.43	11.43	3.27	-6.10	6.42	20.97	2.03	37.75
2019	19.30	4.88	5.08	0.05	-6.91	-4.50	-4.26	-5.75	-8.28	-1.11	0.75	-3.26	-6.71
2018	4.15	-6.00	-1.91	0.27	8.90	4.30	-5.11	23.11	12.22	-9.47	-2.01	-8.18	16.79
2017			0.00	-3.68	-1.24	-2.19	2.72	-3.23	5.15	11.62	11.93	15.90	40.82

GROWTH OF \$10,000 INVESTED<sup>1</sup>



TOP TEN HOLDINGS

ISSUER NAME
COSTCO WHOLESALE CORPORATION
CRONOS GROUP INC
GLASS HOUSE BRANDS INC
GREEN THUMB INDUSTRIES INC
JOHNSON & JOHNSON
LEEF BRANDS INC
MICROSOFT CORPORATION
PROCTER & GAMBLE CO
TRULIEVE CANNABIS CORP
WALMART INC

STATISTICAL ANALYSIS

STATISTICS	FUND
Cumulative Return	-12.6%
Sharpe Ratio	-0.01
Standard Deviation	26.5%
Total Positive Months	44
Total Down Months	53

SECTOR ALLOCATION

Cannabis	42.6%
Other Wellness	26.1%
Pharmaceuticals & Health Technoogy	14.7%
Cash & Cash Equivalents	14.6%
Organics, Supplements & Neutraceuticals	2.0%

GEOGRAPHIC ALLOCATION

United States	48.1%
Canada	36.7%

## FUND CODES

Series A	NPP 5420
Series F	NPP 5421

## MANAGED BY



President & Chief Executive Officer, Faircourt Asset Management, Sub-Advisor



Chief Financial Officer & Portfolio Manager, Faircourt  
Asset Management, Sub-Advisor

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# Ninepoint Cannabis & Alternative Health Fund



[ninepoint.com](https://ninepoint.com)

<sup>1</sup>All returns and fund details are a) based on Series A shares; b) net of fees; c) annualized if period is greater than one year; d) as at April 30, 2025.

Where applicable, all figures are annualized and based on monthly returns since inception. Risk-free rate and minimum acceptable rate calculated using rolling 90-day CDN T-bill rate. The rate of return or mathematical table shown is used only to illustrate the effects of the compound growth rate and is not intended to reflect future values of the mutual fund or returns on investment in the mutual fund. Top ten holdings and geographic allocation as at April 30, 2025. Top ten holdings based on % of net asset value. Geographic allocation based on % of net asset value and excludes cash. Numbers may not add up due to rounding. Cash and cash equivalents include non-portfolio assets and/or liabilities.

The rate of return is used only to illustrate the effects of the compound growth rate and is not intended to reflect future values of the investment fund or returns on investment in the investment fund.

**The Fund is generally exposed to the following risks: cannabis sector risk; concentration risk; currency risk; cybersecurity risk; derivatives risk; exchange traded funds risk; foreign investment risk; inflation risk; market risk; regulatory risk; securities lending, repurchase and reverse repurchase transactions risk; series risk; short selling risk; specific issuer risk; sub-adviser risk; tax risk.**

Ninepoint Partners LP is the investment manager to the Ninepoint Funds (collectively, the "Funds"). Commissions, trailing commissions, management fees, performance fees (if any), and other expenses all may be associated with investing in the Funds. Please read the prospectus carefully before investing. The indicated rate of return for Series A shares of the Fund for the period ended April 30, 2025 is based on the historical annual compounded total return including changes in share value and reinvestment of all distributions and does not take into account sales, redemption, distribution or optional charges or income taxes payable by any unitholder that would have reduced returns. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated. The information contained herein does not constitute an offer or solicitation by anyone in the United States or in any other jurisdiction in which such an offer or solicitation is not authorized or to any person to whom it is unlawful to make such an offer or solicitation. Prospective investors who are not a resident in Canada should contact their financial advisor to determine whether securities of the Fund may be lawfully sold in their jurisdiction.

Ninepoint Partners LP: Toll Free: 1.866.299.9906. DEALER SERVICES: CIBC Mellon Record Keeping Services: Toll Free: 1.877.358.0540.