SINGLE-STOCK ETF

# Ninepoint Canadian National Railway HighShares ETF

**CRHI : TSX**

Investing in common stock of CNR, Canadian National Railway Co., the ETF combines modest leverage with an active covered-call strategy, seeking to generate high monthly cash distributions and capture the company's growth potential through purchasing and holding.

| Monthly | 0.29% | Medium-High |
|---|---|---|
| DISTRIBUTION | MANAGEMENT FEE | RISK TOLERANCE |

## WHY INVEST IN NINEPOINT HIGHSHARES?

### 1 Direct Exposure to Iconic Canadian Companies‡

An opportunity to participate in the growth of Canadian blue-chip companies from banks and energy to infrastructure and tech through the single-stock HighShares ETFs.

### 2 Potential for Higher Monthly Income from Covered Calls + Dividends

HighShare ETFs combine regular dividends with option premiums from a covered-call strategy, aiming to potentially maximize monthly income.

**DIVIDENDS** + **OPTIONS PREMIUM** = **MAXIMIZED MONTHLY INCOME**

### 3 Up to 25% Leverage to Boost Yield Potential

Easy access to leverage that could enhance return potential without the complexity of margin accounts. A modest use of leverage increases exposure to the underlying stock, boosting distribution potential while maintaining a disciplined risk approach.



# How Ninepoint HighShares ETFs Work

With an active covered call approach, Ninepoint HighShares aims to deliver high monthly income by investing in some of Canada's most recognized and widely held companies, striving to provide investors with consistent cash flow from names they know and trust.

## Canadian Blue Chip Stock
for growth potential




+

## Active Covered Call Strategy
for generating income




+

## Modest Leverage
for enhancing income




Canadian National Railway Company (TSX:CNR) is a leading North American transportation and logistics provider, operating an extensive rail network connecting Canada's coasts and the U.S. industrial heartland.

## CNR Historical Price as of September 30, 2026




Source: Morningstar.
The historical price shown relates solely to the underlying stock and does not represent the performance of the ETF. The ETF has less than 12 months of performance history, and its returns will differ from those of the underlying stock due to management fees, expenses, trading activity, and the use of the covered call and/or leverage strategies, as applicable. Past performance of the underlying stock is not indicative of future performance of the ETF.

## FUND OBJECTIVE

Ninepoint CNR HighShares ETF seeks to provide securityholders with (i) long-term capital appreciation through purchasing and holding, on a levered basis, common stock of Canadian National Railway Company and (ii) high monthly cash distributions.

## NINEPOINT HIGHSHARES ADVANTAGES

| |
|---|
| Single Stock ETFs |
| Maximizes Yield (using covered calls) |
| 0.29% Management Fee |
| 25% Leverage to Boost Yield |
| Tax Efficient Distributions |

## FUND DETAILS

| | |
|---|---|
| Ticker (TSX) | CRHI |
| Inception Date | August 22, 2025 |
| Management Fee | 0.29% |
| Leverage | Up to 25% |
| Covered Call Strategy | Up to 50% of Net Asset Value (NAV) |
| Minimum Investment Term | No Minimum |
| Minimum Investment Amount | No Minimum |
| Anticipated Monthly Distribution (per unit)† | $0.08 |
| Last Distribution (per unit) | - |
| Distribution Frequency** | Monthly |
| Distribution Type | Cash or DRIP |
| Tax Treatment of Distributions | Capital Gains, Canadian Eligible Dividends, Return on Capital |
| Currency | 100% Canadian Dollar Exposure |
| Risk Rating | Medium to High |

## MANAGED BY



**John Wilson, MBA**
Co-CEO, Managing Partner, Senior Portfolio Manager



**Colin Watson**
Portfolio Manager, Head of Derivatives Strategies



**Zach Chen, CFA**
Senior Analyst, Derivatives Strategies

Start earning higher monthly income today.

**Visit ninepoint.com/highshares to learn more.**

# Ninepoint CNR HighShares ETF

ninepoint.com/highshares

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**,†The ETFs do not have a fixed distribution amount. The amount of monthly distributions may fluctuate monthly, quarterly or annually, as applicable, and there can be no assurance that the ETFs will make any distribution in any particular period or periods. The amount of ordinary cash distributions, if any, will be based on the Manager's assessment of the prevailing market conditions. The amount of distributions may vary if there are changes in any of the factors that affect the net cash flow on the portfolio of an ETF, including the amount of leverage employed by the ETFs. The amount and date of any ordinary cash distributions of the ETFs will be announced in advance by issuance of a press release. Subject to compliance with the investment objectives of the ETFs, the Manager may, in its complete discretion, change the frequency of these distributions and any such change will be announced by press release. Each ETF intends to pay monthly distributions based on its ability to generate monthly cash flows from writing covered call options and any dividends received on the Portfolio Securities held in such ETF's portfolio, as applicable. The Manager will review the level of distributions for each ETF on a quarterly basis to consider the sustainability of such distributions.

Ninepoint Partners LP is the investment manager to the Ninepoint HighShares ETFs (collectively, the "Funds").

Commissions, trailing commissions, management fees, performance fees (if any), and other expenses all may be associated with investing in the Funds. Please read the prospectus carefully before investing. ETFs are not guaranteed, their values change frequently and past performance may not be repeated. The information contained herein does not constitute an offer or solicitation by anyone in the United States or in any other jurisdiction in which such an offer or solicitation is not authorized or to any person to whom it is unlawful to make such an offer or solicitation. Prospective investors who are not resident in Canada should contact their financial advisor to determine whether securities of the Funds may be lawfully sold in their jurisdiction.

**The Fund is generally exposed to the following risks: Absence of an active market for ETF Shares risk; Borrowing risk; Capital gains risk; Collateral risk; Concentration risk; Covered call strategy risk; Cybersecurity risk; Derivatives risk; Equity investment risk; Exchange risk; Halted trading of ETF Shares risk; Inflation risk; Interest rate risk; Large capitalization issuer risk; Leverage risk; Market risk; Mutual fund corporation risk; No ownership risk; Passive Canadian Public Issuer investment risk; Performance risk; Regulatory risk; Risks associated with an investment in a Canadian Public Issuer; Specific issuer risk; Tax risk; Trading price of ETF Shares risk.**

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