ninepoint PARTNERS

Ninepoint Crypto and AI Leaders ETF

FORMERLY NINEPOINT WEB3 INNOVATORS FUND

SERIES ETF - TKN

We view crypto and AI as two of the most transformational emerging technologies of this digital age. This Fund provides a simple, single-ticket solution designed to capture the full breadth of growth across the crypto and AI ecosystems through a diversified, actively managed portfolio.

Liquid Alternative
FUND

Emerging Technologies
AI, CRYPTO, BLOCKCHAIN

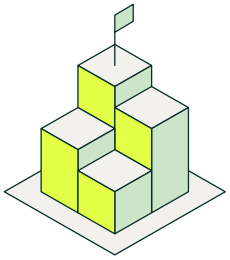
High
RISK TOLERANCE

WHY THIS FUND

1

Exposure to Crypto & AI Companies

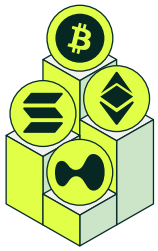
Owns category-leading crypto and AI companies with pure-play business models and established industry leadership.



2

Exposure to Crypto Assets, Including Bitcoin, Ethereum, Solana, and Hyperliquid

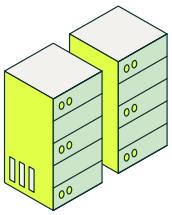
Owns leading crypto assets - including Bitcoin, Ethereum, Solana, and Hyperliquid - through listed Canadian and U.S. crypto ETFs, with a maximum allowable allocation of 30%.



3

Exposure to Crypto & AI Convergence and Enterprise Adopters

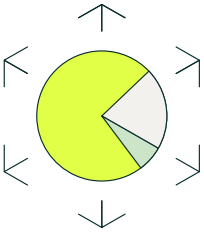
Owns companies positioned at the convergence of crypto and AI, including established businesses adopting these technologies at scale to enhance and transform their business models.



4

Purpose-Built for Market Cycles

A dual-theme, actively managed strategy built to navigate volatility, market cycles, and shifts in market leadership.



PERFORMANCE SNAPSHOT (as of October 31, 2026)

COMPOUNDED RETURNS (%)[1] | INCEPTION DATE: JANUARY 27, 2021

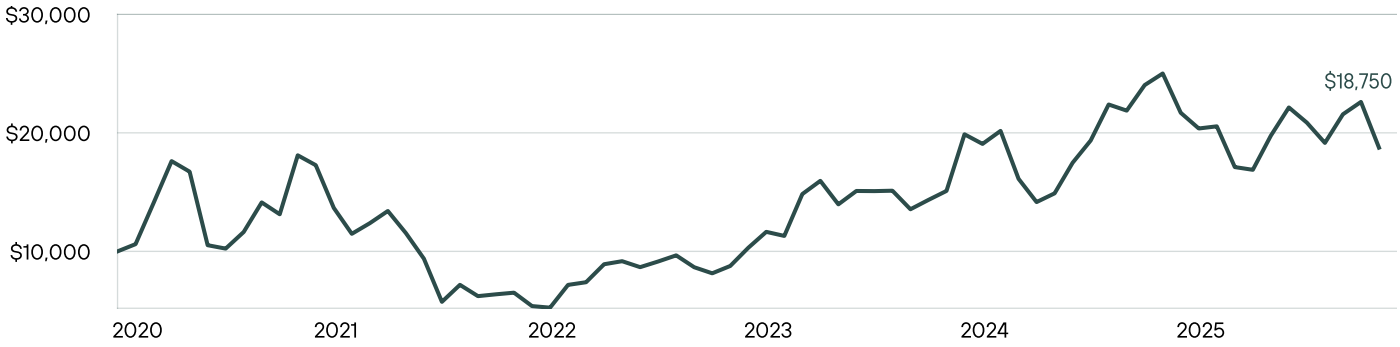
	1M	YTD	3M	6M	1YR	3YR	5YR	INCEPTION
Fund	-17.07	-7.95	-2.09	-5.12	-25.02	28.84	0.70	11.53

Effective January 6, 2025 the name of Ninepoint Web3 Innovators Fund was changed to Ninepoint Crypto and AI Leaders ETF. The Fund's investment objective remains unchanged. Effective May 31, 2023 the investment objective and name of Ninepoint Bitcoin ETF was changed to Ninepoint Web3 Innovators Fund. The reported performance is for the Ninepoint Bitcoin ETF to May 31, 2023 and that of Crypto and AI Leaders ETF (formerly Ninepoint Web3 Innovators Fund) after that date.

MONTHLY RETURNS (%)[1]

	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	YTD
2026	0.89	-16.73	-1.34	17.06	12.04	-5.80	-8.18	12.61	4.83	-17.07			-7.95
2025	5.76	-20.06	-12.16	5.21	17.33	10.71	15.72	-2.30	9.86	4.06	-13.26	-6.10	6.84
2024	-2.95	31.25	7.51	-12.43	8.08	-0.08	0.22	-10.35	5.82	5.27	31.65	-4.08	63.68
2023	36.61	3.14	20.51	2.88	-5.48	5.51	5.66	-10.36	-5.93	7.59	17.49	13.08	121.87
2022	-16.00	7.82	8.31	-13.91	-18.70	-38.81	24.99	-13.28	2.48	2.16	-17.36	-2.48	-61.58
2021	6.10	32.72	25.07	-5.05	-37.09	-2.74	13.71	21.44	-7.08	37.89	-4.61	-20.87	36.65

GROWTH OF $10,000 INVESTED[1]



TOP TEN HOLDINGS

ISSUER NAME
AMAZON.COM INC
BITWISE HYPERLIQUID ETF
CI GALAXY BITCOIN ETF
CI GALAXY ETHEREUM ETF (USD)
CIRCLE INTERNET GROUP INC
MICROSOFT CORPORATION
NVIDIA CORPORATION
PURPOSE SOLANA ETF
ROBINHOOD MARKETS INC
TAIWAN SEMICONDUCTOR MANUFACTURING COMPANY LIMITED

STATISTICAL ANALYSIS

STATISTICS	FUND
Cumulative Return	87.5%
Standard Deviation	54.6%
Sharpe Ratio	0.40
Total Positive Months	38
Total Down Months	31

SECTOR ALLOCATION

Information Technology	36.3%
Crypto ETFs	29.7%
Financials	19.2%
Cash and Cash Equivalents	7.0%
Consumer Discretionary	4.2%
Communication	3.6%

GEOGRAPHIC ALLOCATION

United States	67.9%
Canada	25.2%

FUND OBJECTIVE

The ETF will invest in a diversified portfolio comprised primarily of equity and equity-related securities of companies that give investors exposure to emerging technologies such as Web3, the blockchain, AI-powered solutions, and the digital asset-enabled internet driven by crypto innovations.

FUND DETAILS

Fund Type	Digital Assets
Inception Date	January 27, 2021
Registered Tax Plan Status	Eligible
Distributions	-
Management Fee	Series A: 1.70% Series ETF: 0.70% Series F: 0.70% Series S: 1.35% Series SF: 0.35%
Performance Fee	-
Minimum Initial Investment	-
Minimum Subsequent Investment	-
Minimum Investment Term	-
Redemptions	Daily
Valuations	Daily
CUSIP	TKN/TKN.U: 65445B101 (TSX)

FUND CODES

Series A $USD	NPP5600
Series ETF $USD *	TKN.U
Series F $USD	NPP5601
Series S $USD‡	NPP5602
Series SF $USD‡	NPP5603
Series A	NPP5604
Series ETF *	TKN
Series F	NPP5605
Series S‡	NPP5606
Series SF‡	NPP5607

*Exchange: Toronto Stock Exchange (TSX) ‡Series S and Series SF securities are available until the aggregate net asset value for the Fund's Series S securities and Series SF securities exceeds $10 million.

MANAGED BY



John Wilson, MBA
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Jeffrey Sayer, CFA
Vice President, Portfolio Manager



Colin Watson
Portfolio Manager, Head of Derivatives Strategies



Jake Moodie, CIM
Senior Analyst, Digital Asset Group

NOTES

Ninepoint Crypto and AI Leaders ETF

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[1]All returns and fund details are a) based on Series ETF TKN shares; b) net of fees; c) annualized if period is greater than one year; d) as at October 31, 2026.

Where applicable, all figures are annualized and based on monthly returns since inception. Risk-free rate and minimum acceptable rate calculated using rolling 90-day CDN T-bill rate. The rate of return or mathematical table shown is used only to illustrate the effects of the compound growth rate and is not intended to reflect future values of the mutual fund or returns on investment in the mutual fund. Top ten holdings, sector allocation and geographic allocation as at October 31, 2026. Top ten holdings based on % of net asset value. Sector allocation based on % of net asset value. Geographic allocation based on % of net asset value and excludes cash. Numbers may not add up due to rounding. Cash and cash equivalents include non-portfolio assets and/or liabilities.

The rate of return is used only to illustrate the effects of the compound growth rate and is not intended to reflect future values of the investment fund or returns on investment in the investment fund.

The Fund is generally exposed to the following risks: No Assurance in Achieving Investment Objectives; Loss of Investment; Active Management Risk; Concentration Risk; Asset Class Risk; Blockchain Risk; Cryptocurrency Risk; Disruptive Innovation Risk; Emerging Technologies Risk; Communication Services Companies Risk; Information Technology Companies Risk; Liquidity Risk; Equity Securities Risk; General Risks of Foreign Investments; Trading Price of ETF Units; Cease Trading of Securities Held by Ninepoint Crypto and AI Leaders ETF Fund Risk; Small Company Risk; Specific Issuer Risk; Trading Price of Underlying Funds Risk; Derivative Instrument Risk; Securities Lending Risk; Reliance on the Manager; Manager and Custodian Standard of Care; Potential Conflicts of Interest; Valuation of Ninepoint Crypto and AI Leaders ETF Fund; Currency Risk; U.S. Currency Exposure; Substantial Securityholder Risk; No Ownership Interest in the Portfolio; Changes in Legislation; Inflation Risk; Not a Trust Company; Cyber Security Risk; COVID-19 Outbreak; Tax Risks.

Ninepoint Partners LP is the investment manager to the Ninepoint Funds (collectively, the "Funds"). Commissions, trailing commissions, management fees, performance fees (if any), and other expenses all may be associated with investing in the Funds. Please read the prospectus carefully before investing. The indicated rate of return for Series ETF TKN shares of the Fund for the period ended October 31, 2026 is based on the historical annual compounded total return including changes in share value and reinvestment of all distributions and does not take into account sales, redemption, distribution or optional charges or income taxes payable by any unitholder that would have reduced returns. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated. The information contained herein does not constitute an offer or solicitation by anyone in the United States or in any other jurisdiction in which such an offer or solicitation is not authorized or to any person to whom it is unlawful to make such an offer or solicitation. Prospective investors who are not a resident in Canada should contact their financial advisor to determine whether securities of the Fund may be lawfully sold in their jurisdiction.

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