

# Ninepoint Energy Income Fund

SERIES ETF - NRG1

Access to the oil side of the generational energy transition opportunity, offering investors the potential for capital appreciation and consistent income by investing in dividend paying energy companies.

**Liquid Alternative**  
FUND

**14% Target Distribution**  
PER ANNUM\*

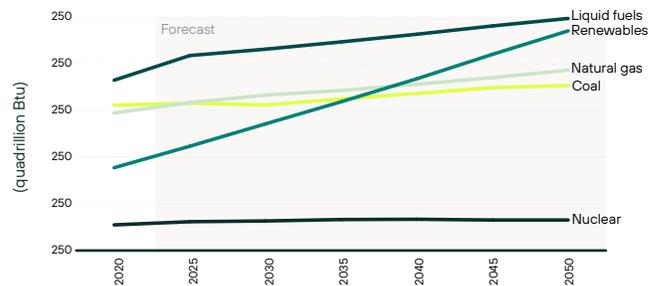
**High**  
RISK TOLERANCE

## WHY THIS FUND

### 1 A Compelling Asset Class

Oil inventories are expected to continue falling while global demand continues to rise.

Global Oil Demand to Grow through 2050 Despite Surging Renewables



Source: BDSA, New Frontier Data, Cowen

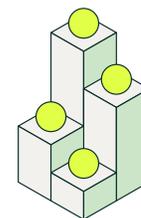
### 2 Consistent Income

Canadian dividend-paying oil producers are well positioned to return meaningful capital to shareholders with low financial leverage and record free cash flow in the industry. The Fund pays a target distribution of 14% NAV/unit, paid monthly\*.



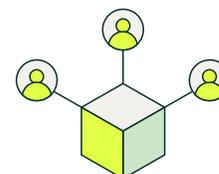
### 3 Covered Call Option Strategy

An actively managed covered call options strategy is utilized by the Fund to generate additional tax-efficient income.



### 4 High Conviction Investment Team

Eric Nuttall and his team have high conviction in their thesis and actively seek first-hand insights from around the globe. The same investment team manages the Ninepoint Energy Fund.



PERFORMANCE SNAPSHOT (as of February 28, 2026)

COMPOUNDED RETURNS (%)<sup>1</sup> | INCEPTION DATE: MARCH 8, 2022

	1M	YTD	3M	6M	1YR	3YR	INCEPTION
Fund	8.43	16.23	16.93	26.13	31.89	11.95	9.57

MONTHLY RETURNS (%)<sup>1</sup>

	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	YTD
2026	7.20	8.43											16.23
2025	-1.08	-1.50	2.11	-14.24	7.56	5.52	4.73	0.46	1.45	0.01	6.32	0.60	10.57
2024	-0.91	6.72	6.52	2.28	0.32	-3.84	1.34	-8.14	-6.13	0.81	5.21	-5.21	-2.36
2023	1.19	-6.49	-1.58	4.97	-7.68	6.79	8.92	3.99	0.20	2.13	-3.39	-1.97	5.80
2022			-1.19	1.20	13.58	-16.80	8.94	5.23	-8.42	16.83	-0.59	-5.93	8.39

DISTRIBUTION YIELDS

DISTRIBUTION PER UNIT	CURRENT DISTRIBUTION RATE	12 MONTH TRAILING YIELD	DISTRIBUTION FREQUENCY	RECORD DATE
\$0.22240	12.30%	7.04%	Monthly	February 27, 2026

GROWTH OF \$10,000 INVESTED<sup>1</sup>



TOP TEN HOLDINGS

ISSUER NAME
ENBRIDGE INC
FRONTLINE PLC
GIBSON ENERGY INC
KEYERA CORP
PERMIAN RESOURCES CORP
PHX ENERGY SERVICES CORP
SOUTH BOW CORP
TOPAZ ENERGY CORP
VNOM SUB INC
WHITECAP RESOURCES INC

STATISTICAL ANALYSIS

STATISTICS	FUND
Cumulative Return	43.88%
Standard Deviation	22.61%
Sharpe Ratio	0.38
Total Positive Months	30
Total Down Months	17

SECTOR ALLOCATION

Long	
Oil & Gas Exploration & Production	38.22
Oil & Gas Storage & Transportation	30.65
Cash and Cash Equivalents	21.69
Oil & Gas Drilling	5.99
Independent Power Producers & Energy Traders	3.29
FX	0.25
Short	
Integrated Oil & Gas	-0.09

GEOGRAPHIC ALLOCATION

Canada	55.31
United States	17.71
Cyprus	5.04



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[ninepoint.com](https://www.ninepoint.com)

<sup>1</sup>All returns and fund details are a) based on Series ETF shares; b) net of fees; c) annualized if period is greater than one year; d) as at February 28, 2026.

Where applicable, all figures are annualized and based on monthly returns since inception. Risk-free rate and minimum acceptable rate calculated using rolling 90-day CDN T-bill rate. The rate of return or mathematical table shown is used only to illustrate the effects of the compound growth rate and is not intended to reflect future values of the mutual fund or returns on investment in the mutual fund. Top ten holdings, sector allocation and geographic allocation as at February 28, 2026. Top ten holdings based on % of net asset value. Sector allocation based on % of net asset value. Geographic allocation based on % of net asset value and excludes cash. Numbers may not add up due to rounding. Cash and cash equivalents include non-portfolio assets and/or liabilities.

The rate of return is used only to illustrate the effects of the compound growth rate and is not intended to reflect future values of the investment fund or returns on investment in the investment fund.

The monthly distribution amount may be adjusted by the Manager without notice throughout the year as market conditions change. Monthly distributions will be comprised of net income, net realized capital gains and/or return of capital. Any net income and/or net realized capital gains earned by the Fund in excess of the monthly distribution will be distributed to unitholders annually in December.

**The Fund is generally exposed to the following risks: Active management risk; Borrowing risk; Capital depletion risk; Collateral risk; Commodity risk; Concentration risk; Currency risk; Cybersecurity risk; Derivatives risk; Energy risk; Exchanged traded funds risk; Foreign investment risk; Inflation risk; Interest rate risk; Leverage risk; Liquidity risk; Market risk; Performance fee risk; Regulatory risk; Rule 144A and other exempted securities risk; Securities lending, repurchase and reverse repurchase transactions risk; Series risk; Short selling risk; Small capitalization natural resource company risk; Specific issuer risk; Tax risk; Absence of an active market for ETF Series risk; Halted trading of ETF Series risk; Trading price of ETF Series risk.**

Ninepoint Partners LP is the investment manager to the Ninepoint Funds (collectively, the "Funds"). Commissions, trailing commissions, management fees, performance fees (if any), and other expenses all may be associated with investing in the Funds. Please read the prospectus carefully before investing. The indicated rate of return for Series ETF shares of the Fund for the period ended February 28, 2026 is based on the historical annual compounded total return including changes in share value and reinvestment of all distributions and does not take into account sales, redemption, distribution or optional charges or income taxes payable by any unitholder that would have reduced returns.

Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated. The information contained herein does not constitute an offer or solicitation by anyone in the United States or in any other jurisdiction in which such an offer or solicitation is not authorized or to any person to whom it is unlawful to make such an offer or solicitation. Prospective investors who are not a resident in Canada should contact their financial advisor to determine whether securities of the Fund may be lawfully sold in their jurisdiction.

The information provided is general in nature and is provided with the understanding that it may not be relied upon as, nor considered to be, the rendering or tax, legal, accounting or professional advice. Readers should consult with their own accountants and/or lawyers for advice on the specific circumstances before taking any action.

Ninepoint Partners LP: Toll Free: 1.866.299.9906. DEALER SERVICES: CIBC Mellon GSSC Record Keeping Services: Toll Free: 1.877.358.0540