

Ninepoint Enhanced Canadian HighShares Fund

formerly Ninepoint Cannabis & Alternative Health Fund

SERIES F - NPP5421

The Ninepoint Enhanced Canadian HighShares wrapper provides exposure to leverage through its underlying funds, along with covered calls, blue-chip exposure, and tax efficiency — all in a single fund. With one trade, investors access a diversified, high monthly cash distributions and opportunity for capital appreciation strategy designed for simplicity, transparency, and ease of use.

Canadian Equity

FUND

Monthly

DISTRIBUTIONS*

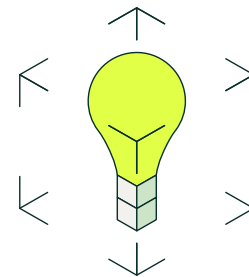
Medium

RISK TOLERANCE

WHY THIS FUND

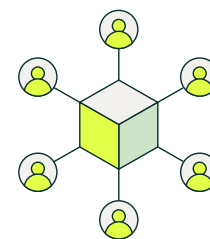
1 One Trade. Complete Income Solution.

The Ninepoint Enhanced Canadian HighShares wrapper provides exposure to covered calls, blue-chip Canadian equities, leverage through its underlying funds, and tax efficiency — all in a single fund, designed for simplicity, transparency and ease of use.



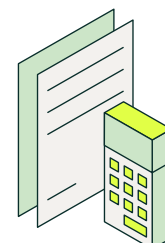
2 Actively Managed with Institutional Discipline

Covered calls demand daily, active decisions that directly influence income and total return. Every option is managed with the same discipline Ninepoint applies across \$8+ billion in high net-worth and institutional mandates.



3 Built-In Tax Efficiency

The Fund has approximately \$23.7 million in capital loss carryforwards as at June 30, 2026, which may help offset future realized capital gains and support improved after-tax outcomes for taxable investors.*



*Capital loss carryforwards may be used to offset future realized capital gains. There is no guarantee that the Fund will realize capital gains in the future or that capital loss carryforwards will result in tax savings for investors. Tax treatment depends on an investor's individual circumstances and may change over time.

APERÇU DES PERFORMANCES (au 31 août 2026)

RENDEMENTS COMPOSÉS (%)¹ | DATE DE LANCEMENT : 5 AOÛT 2017

	1M	YTD	3M	6M	1YR	3YR	5YR	INCEPTION
fonds	4,83	5,12	7,50	12,45	5,69	-3,30	-12,91	1,87

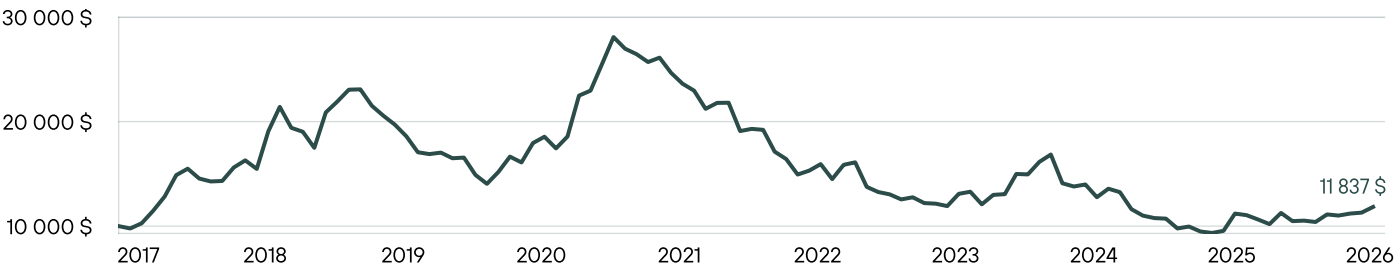
RENDEMENTS MENSUELS (%)²

	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	YTD
2026	-6,95	0,47	-1,25	6,98	-0,97	1,73	0,80	4,83					5,12
2025	-2,13	-0,50	-8,77	1,88	-4,77	-1,46	2,13	17,33	-1,33	-3,76	-4,17	10,48	2,32
2024	14,82	-0,30	8,01	4,37	-16,31	-2,21	1,41	-8,73	6,38	-2,42	-12,29	-5,33	-15,74
2023	-3,56	-1,71	-3,70	1,63	-4,35	-0,46	-1,90	9,84	1,53	-9,08	7,50	0,52	-5,06
2022	-12,43	1,09	-0,47	-10,87	-4,12	-9,03	2,49	4,08	-8,99	9,42	1,50	-14,59	-36,92
2021	11,09	10,12	-3,96	-1,94	-2,85	1,63	-5,56	-4,23	-2,79	-7,58	2,68	0,07	-5,03
2020	0,38	-10,01	-5,74	8,13	9,63	-3,34	11,54	3,36	-6,02	6,51	21,08	2,10	39,19
2019	19,41	4,97	5,17	0,14	-6,82	-4,42	-4,16	-5,67	-8,19	-1,02	0,84	-3,17	-5,69
2018	4,16	-6,10	-1,91	0,33	9,00	4,38	-5,03	23,20	12,33	-9,38	-1,93	-8,10	17,55
2017								-2,27	5,13	11,66	11,92	15,88	48,79

RENDEMENTS DE DISTRIBUTION

DISTRIBUTION PAR PART	TAUX DE DISTRIBUTION ACTUEL	RENDEMENT COURANT SUR 12 MOIS	YFRÉQUENCE DE DISTRIBUTION	DATE D'ENREGISTREMENT
\$0.13	14.61%	2.44%	Monthly	August 31, 2026

CROISSANCE D'UN PLACEMENT DE 10 000 \$¹



ANALYSES STATISTIQUE

STATISTIQUES	FONDS
rendement cumulatif	18,36%
écart-type	26,32%
rapport de netteté	0,12
total des mois de rendement positif	52
total des mois de rendement négatif	56

ALLOCATION SECTORIELLE

Long	
énergie	41,04
secteur financier	21,44
technologies de l'information	16,37
matériaux	14,52
industrie	10,17
Communication Services	8,32
Other	2,09
soins de santé	0,18
Short	
Options	-0,48
Cash & Equivalents	-13,65

FUND OBJECTIVE

The investment objective of the Fund is to seek to provide securityholders with high monthly cash distributions and the opportunity for capital appreciation by investing primarily in a portfolio of exchange traded mutual funds managed by the Manager that (i) invest in single equity securities, and (ii) engage in covered call strategies.

FUND DETAILS

Fund Type	Canadian Equity Income
Inception Date	August 4, 2017
Registered Tax Plan Status	Eligible
Distributions*	Monthly
Management Fee [†]	Series A: 1.30% Series F: 0.30%
Performance Fee	-
Minimum Initial Investment	\$ 500
Minimum Subsequent Investment	\$25
Minimum Investment Term	20 days (1.5% penalty)
Redemptions	Daily
Valuations	Daily

[†]Plus the fees of the underlying funds which currently have a management fee of 0.29%

*The Fund does not have a fixed distribution amount. The amount of monthly distributions may fluctuate, and there can be no assurance that the Fund will make any distribution in any particular period. The amount of ordinary cash distributions, if any, will be based on the Manager's assessment of the prevailing market conditions. The amount of distributions may vary if there are changes in any of the factors that affect the net cash flow on the portfolio of a Fund, including the amount of leverage employed by the Fund. The amount and date of any ordinary cash distributions of the Fund will be announced in advance by issuance of a press release. Subject to compliance with the investment objectives of the Fund, the Manager may, in its complete discretion, change the frequency of these distributions and any such change will be announced by press release.

FUND CODES

Series A	NPP 5420
Series F	NPP 5421

MANAGED BY



John Wilson, MBA
Co-CEO, Managing Partner, Senior Portfolio Manager



Colin Watson
Portfolio Manager, Head of Derivatives Strategies



Zach Chen
Senior Analyst, Derivatives Strategies

Ninepoint Enhanced Canadian HighShares Fund



*Capital loss carryforwards may be used to offset future realized capital gains. There is no guarantee that the Fund will realize capital gains in the future or that capital loss carryforwards will result in tax savings for investors. Tax treatment depends on an investor's individual circumstances and may change over time.

Effective July 8, 2026 Ninepoint Cannabis & Alternative Health Fund changed its name to Ninepoint Enhanced Canadian HighShares Fund; and changed its investment strategies to invest primarily in a portfolio of exchange-traded funds that invest in single equity securities and employ covered call strategies, with the aim of providing high monthly cash distributions and the opportunity for capital appreciation. The above is the performance for the Ninepoint Cannabis & Alternative Health Fund up to July 8, 2026. All performance after July 8, 2026 is that of the Ninepoint Enhanced Canadian HighShares Fund.



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¹ All returns and fund details are a) based on Series F shares; b) net of fees; c) annualized if period is greater than one year; d) as at 31 août 2026.

Where applicable, all figures are annualized and based on monthly returns since inception. Risk-free rate and minimum acceptable rate calculated using rolling 90-day CDN T-bill rate. The rate of return or mathematical table shown is used only to illustrate the effects of the compound growth rate and is not intended to reflect future values of the mutual fund or returns on investment in the mutual fund. Top ten holdings and geographic allocation as at 31 août 2026. Top ten holdings based on % of net asset value. Geographic allocation based on % of net asset value and excludes cash. Numbers may not add up due to rounding. Cash and cash equivalents include non-portfolio assets and/or liabilities.

The rate of return is used only to illustrate the effects of the compound growth rate and is not intended to reflect future values of the investment fund or returns on investment in the investment fund.

The Fund is generally exposed to the following risks: Active management risk; Concentration risk; Currency risk; Cybersecurity risk; Derivatives risk; Exchange traded funds risk; Equity investment risk; Foreign investment risk; Fund of funds investment risk; Inflation risk; Interest rate risk; Leverage risk; Market risk; Regulatory risk; Series risk; Specific issuer risk; Tax risk.

Ninepoint Partners LP is the investment manager to the Ninepoint Funds (collectively, the "Funds"). Commissions, trailing commissions, management fees, performance fees (if any), and other expenses all may be associated with investing in the Funds. Please read the prospectus carefully before investing. The indicated rate of return for series F shares of the Fund for the period ended 31 août 2026 is based on the historical annual compounded total return including changes in share value and reinvestment of all distributions and does not take into account sales, redemption, distribution or optional charges or income taxes payable by any unitholder that would have reduced returns. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated. The information contained herein does not constitute an offer or solicitation by anyone in the United States or in any other jurisdiction in which such an offer or solicitation is not authorized or to any person to whom it is unlawful to make such an offer or solicitation. Prospective investors who are not a resident in Canada should contact their financial advisor to determine whether securities of the Fund may be lawfully sold in their jurisdiction.

Ninepoint Partners LP: Toll Free: 1.866.299.9906. DEALER SERVICES: CIBC Mellon Record Keeping Services: Toll Free: 1.877.358.0540.