



# Ninepoint Risk Advantaged US Equity Index Fund

Series F Performance as of October 31, 2023

## INVESTMENT TEAM



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Co-CEO, Managing Partner, Senior Portfolio Manager



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Vice President, Portfolio Manager

## FUND OBJECTIVE

The Fund's investment objective is to obtain exposure to the performance of the S&P 500 Index, or a successor or replacement index (the "Index") and through the use of option strategies seek to moderate the volatility of that performance.

## FUND DETAILS

<b>Fund Type</b>	U.S. Equity
<b>Inception Date</b>	Series A: April 17, 2012 Series F: May 24, 2012
<b>Registered Tax Plan Status</b>	Eligible
<b>Distributions</b>	Annually in December and February (if any)
<b>Management Fee</b>	Series A: 1.80% Series F: 0.80%
<b>Performance Fee</b>	N/A
<b>Minimum Initial Investment</b>	\$500
<b>Minimum Subsequent Investment</b>	\$25
<b>Minimum Investment Term</b>	20 days (1.5% penalty)
<b>Redemptions</b>	Daily
<b>Valuations</b>	Daily

## FUND CODES

Series A	NPP655
Series F	NPP656
Series PF	NPP540
Series QF	NPP557

## WHY INVEST IN NINEPOINT RISK ADVANTAGED US EQUITY INDEX FUND

- Exposure to the S&P 500 Index.
- Use of options, tactical cash allocation and loss limits to manage risk and volatility of the Index.
- Portfolio manager with extensive experience managing money for high net worth clients.
- An appropriate solution for a core equity holding.

On August 7, 2020, changes were made to the investment objectives and strategies of the Fund. Performance returns prior to this date do not reflect the current investment objectives and strategies.

## MONTHLY RETURNS<sup>1</sup>

	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEPT	OCT	NOV	DEC	YTD
<b>2023</b>	1.6%	1.1%	1.0%	1.3%	0.6%	1.2%	1.0%	2.4%	-1.5%	1.0%			9.8%
<b>2022</b>	-1.5%	-1.9%	0.2%	-3.0%	-0.8%	-3.4%	4.0%	0.1%	-0.4%	2.5%	1.3%	-2.0%	-5.0%
<b>2021</b>	-0.3%	0.9%	0.9%	-0.9%	-1.3%	3.6%	1.3%	2.0%	-1.0%	0.2%	2.4%	1.3%	9.3%
<b>2020</b>	-0.1%	-4.2%	-7.9%	6.5%	1.1%	1.1%	2.1%	-0.2%	1.1%	-1.3%	2.6%	-0.7%	-0.6%
<b>2019</b>	7.1%	2.0%	-0.8%	3.7%	-5.4%	0.8%	1.5%	-2.8%	0.3%	-1.0%	4.5%	1.8%	11.9%
<b>2018</b>	1.1%	-2.5%	-2.6%	2.8%	0.0%	0.8%	0.2%	-0.5%	-2.6%	-5.6%	-1.7%	-7.6%	-17.2%
<b>2017</b>	-1.5%	1.9%	0.0%	1.2%	-0.2%	-1.4%	0.3%	-0.5%	2.2%	0.9%	3.3%	1.3%	7.5%
<b>2016</b>	-3.1%	-3.1%	0.5%	-1.4%	3.4%	-0.6%	2.6%	0.1%	-0.6%	-0.8%	1.4%	1.8%	0.1%
<b>2015</b>	3.1%	2.7%	0.8%	-2.7%	3.6%	-0.4%	1.2%	-2.6%	-0.6%	0.1%	0.5%	-1.5%	3.9%
<b>2014</b>	-1.4%	3.4%	0.6%	0.1%	0.8%	1.0%	-0.8%	1.3%	-0.8%	-2.6%	3.4%	0.7%	5.7%
<b>2013</b>	4.1%	0.8%	1.2%	-0.3%	2.4%	0.5%	2.0%	0.1%	0.4%	1.4%	1.5%	1.5%	16.7%
<b>2012</b>					0.0%	0.2%	-0.2%	0.7%	1.0%	0.5%	0.9%	1.3%	4.5%

## COMPOUNDED RETURNS<sup>1</sup> | INCEPTION DATE: MAY 24, 2012

	1M	YTD	3M	6M	1YR	3YR	5YR	10YR	INCEPTION
Fund	1.0%	9.8%	1.8%	4.6%	9.0%	5.1%	2.9%	2.5%	3.7%
Index	-	13.4%	-3.5%	3.8%	12.1%	11.9%	12.2%	14.4%	15.7%

## GROWTH OF \$10,000 INVESTED<sup>1</sup>



## TOP TEN HOLDINGS<sup>3</sup>

ISSUER NAME	WEIGHT
SPDR S&P 500 ETF TRUST	97.9%
HOOTSUITE MEDIA INC	1.8%

## SECTOR ALLOCATION<sup>3</sup>

Index ETFs	96.6%
Information Technology	1.8%
Index Options	1.4%
Cash and Cash Equivalents	0.3%

## STATISTICAL ANALYSIS<sup>2</sup>

STATISTICS	FUND	INDEX
Cumulative Return	51.4%	427.2%
Sharpe Ratio	0.20	1.13
Standard Deviation	7.8%	12.0%
Total Down Months	50	41
Total Positive Months	87	96

## GEOGRAPHIC ALLOCATION<sup>3</sup>

United States	97.9%
Canada	1.8%

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<sup>1</sup>All returns and fund details are a) based on Series F shares; b) net of fees; c) annualized if period is greater than one year; d) as at October 31, 2023.

<sup>2</sup> Where applicable, all figures are annualized and based on monthly returns since inception. Risk-free rate and minimum acceptable rate calculated using rolling 90-day CDN T-bill rate. The rate of return or mathematical table shown is used only to illustrate the effects of the compound growth rate and is not intended to reflect future values of the mutual fund or returns on investment in the mutual fund.

<sup>3</sup> Top ten equity holdings, sector allocation and geographic allocation as at October 31, 2023. Top ten equity holdings based on % of net asset value. Sector allocation based on % of net asset value. Geographic allocation based on % of net asset value and excludes cash. Numbers may not add up due to rounding. Cash and cash equivalents include non-portfolio assets and/or liabilities.

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**The Fund is generally exposed to the following risks. See the prospectus of the Fund for a description of these risks: Concentration risk; Currency risk; Cybersecurity risk; Derivatives risk; Exchange traded funds risk; Foreign investment risk; Index risk; Inflation risk; Interest rate risk; Market risk; Regulatory risk; Securities lending, repurchase and reverse repurchase transactions risk; Series risk; Short-selling risk; Tax risk; Tracking risk.**

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