



# Ninepoint Gold & Precious Minerals Fund

Series F Performance as of September 30, 2020

## INVESTMENT TEAM



**Ninepoint Partners**  
Sub Advised by Spratt Asset Management (SAM)

## FUND OBJECTIVE

The primary objective of this Fund is to provide long-term capital growth. In order to achieve its investment objective, the Fund invests primarily in gold, gold certificates, precious metals and minerals, the certificates relating to such metals and minerals and/or in equity securities of companies that are directly or indirectly involved in the exploration, mining, production or distribution of gold and precious metals and minerals.

## FUND DETAILS

<b>Fund Type</b>	Gold and Precious Minerals Fund
<b>Initiation Date</b>	Series A: November 15, 2001 Series F: October 12, 2004
<b>Registered Tax Plan Status</b>	Eligible
<b>Management Fee</b>	Series A: 2.50% Series F: 1.50%
<b>Performance Fee</b>	10% of Excess Over the S&P/TSX Global Gold TRI
<b>Minimum Initial Investment</b>	\$500
<b>Minimum Subsequent Investment</b>	\$25
<b>Minimum Investment Term</b>	20 days (1.5% penalty)
<b>Redemptions</b>	Daily
<b>Valuations</b>	Daily

## FUND CODES

Series A	NPP003
Series A (LL)	NPP230
Series F	NPP300
Series QF	NPP365
Series A \$USD	NPP325
Series F \$USD	NPP340
Series QF \$USD	NPP366

## WHY INVEST IN NINEPOINT GOLD & PRECIOUS MINERALS FUND

- Experienced portfolio managers with a proven track record
- Benefit from Ninepoint's exceptional deal flow and numerous company relationships in the precious metals sector.
- Provides a potential hedge against inflation, credit and currency risks.

## COMPOUNDED RETURNS<sup>1</sup>

	1M	YTD	3M	6M	1YR	3YR	5YR	10YR	15YR	INCEPTION
Fund	-5.6%	56.3%	10.0%	93.5%	72.1%	22.1%	22.7%	-0.3%	5.3%	5.1%
Index	-4.7%	40.5%	5.6%	55.3%	56.2%	24.1%	25.1%	0.1%	4.4%	4.4%

## GROWTH OF \$10,000 INVESTED<sup>1</sup>



## TOP TEN HOLDINGS<sup>3</sup>

ISSUER NAME	WEIGHT
KINROSS GOLD CORP	4.9%
NORTHERN STAR RESOURCES LTD	4.3%
ENDEAVOUR MINING CORP	4.1%
GOLD FIELDS LTD	3.8%
PAN AMERICAN SILVER CORP	3.8%
SSR MINING INC	3.6%
RAMELIUS RESOURCES LTD	3.6%
TERANGA GOLD CORP	3.4%
SARACEN MINERAL HOLDINGS LTD	3.4%
CENTERRA GOLD INC	3.2%

## STATISTICAL ANALYSIS<sup>2</sup>

STATISTICS	FUND	INDEX
Cumulative Return	120.1%	97.9%
Sharpe Ratio	0.11	0.09
Standard Deviation	36.3%	35.1%
Total Down Months	93	92
Total Positive Months	98	99

# Ninepoint Gold & Precious Minerals Fund



[www.ninepoint.com](http://www.ninepoint.com)

<sup>1</sup> All returns and fund details are a) based on Series F units; b) net of fees; c) annualized if period is greater than one year; d) as at September 30, 2020. The index is 100% S&P/TSX Global Gold Total Return Index and is computed by Ninepoint Partners LP based on publicly available index information.

<sup>2</sup> Where applicable, all figures are annualized and based on monthly returns since inception. Risk-free rate and minimum acceptable rate calculated using rolling 90-day CDN T-bill rate. The rate of return or mathematical table shown is used only to illustrate the effects of the compound growth rate and is not intended to reflect future values of the mutual fund or returns on investment in the mutual fund.

<sup>3</sup> Top ten equity holdings, sector allocation, and geographic allocation as at September 30, 2020. Sector weightings calculated as % of net asset value. Numbers may not add up due to rounding. Cash and cash equivalents include non-portfolio assets and/or liabilities.

**The Fund is generally exposed to the following risks. See the prospectus of the Fund for a description of these risks: Commodity risk; Concentration risk; Currency risk; Cybersecurity risk; Derivatives risk; Exchange traded funds risk; Foreign investment risk; Inflation risk; Liquidity risk; Market risk; Securities lending, repurchase and reverse repurchase transactions risk; Series risk; Short selling risk; Small capitalization natural resource company risk; Specific issuer risk; Sub-adviser risk; Tax risk; Uninsured losses risk.**

Ninepoint Partners LP is the investment manager to the Ninepoint Funds (collectively, the "Funds"). Commissions, trailing commissions, management fees, performance fees (if any), and other expenses all may be associated with investing in the Funds. Please read the prospectus carefully before investing. The indicated rate of return for series F units of the Fund for the period ended September 30, 2020 is based on the historical annual compounded total return including changes in unit value and reinvestment of all distributions and does not take into account sales, redemption, distribution or optional charges or income taxes payable by any unitholder that would have reduced returns. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated. The information contained herein does not constitute an offer or solicitation by anyone in the United States or in any other jurisdiction in which such an offer or solicitation is not authorized or to any person to whom it is unlawful to make such an offer or solicitation. Prospective investors who are not resident in Canada should contact their financial advisor to determine whether securities of the Fund may be lawfully sold in their jurisdiction.

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